

Treasurer's Report

Below are the church operating results for January 2026. Items to note:

- The 2026 monthly budget allocation is based on 2025 actual activity of when income was received or expenses incurred.
- For January, pledges are greater than budget but less than prior year. The church received half of the amount in January 2026 than it received in January 2025. Two pledgers made January 2025 donations but did not donate toward their 2026 pledge in January 2026, which makes up \$20k of this decline.
- Use of space income is less in January 2026 due to timing of when payments were received from AT&T, stamp club and the dog trainers. They all paid in January 2025 but not January 2026. There were also two larger 10 West Lockwood receipts events in January 2025 (Vocal Arts and Anachronism)
- Expense for January 2026 were generally on target as compared to budget. Line items that are over budget are primarily due to timing and should correct themselves as the year progresses.

Statement of Financial Activities					
	A	B	C	A-B	A-C
	Actual Thru 1/31/2026	Actual Thru 1/31/2025	Budget Thru 1/31/2026	2026 vs 2025	Variance to Budget
Income					
Pledges and Gifts	\$ 74,103	\$ 97,896	\$ 62,092	\$ (23,793)	\$ 12,011
Transfer from Endowment	13,750	44,750	15,000	(31,000)	(1,250)
Use of Space and Miscellaneous Income	5,658	12,155	10,569	(6,496)	(4,911)
Interest Income	-	13	-	(13)	-
Total Operating Revenue	93,511	154,813	87,661	(61,302)	5,850
Expenses					
Human Resources Expense	44,637	42,858	42,780	(1,778)	(1,857)
Facilities and Finance Expense	12,480	52,580	16,939	40,100	4,459
Christian Education Ministry Expense	339	31	335	(309)	(4)
Parish Life Ministry Expense	66	549	1,180	483	1,114
Executive Ministry Expense	-	-	-	-	-
Total Operating Expenses	57,521	96,018	61,234	38,497	3,713
Net Increase (Decrease) in Operating Assets	35,990	58,795	26,427	(22,806)	9,563
Benevolence					
Benevolence Gifts	-	-	-	-	-
Transfer from Endowment	1,250	1,250	1,250	-	-
Benevolence Expense	(1,250)	(1,250)	(1,250)	-	-
Benevolence, Net	-	-	-	-	-
Net Increase (Decrease) in Net Assets	\$ 35,990	\$ 58,795	\$ 26,427	\$ (22,806)	\$ 9,563

The statement of financial position shows the church cash balance down \$106k from last year at this time. Without an additional infusion of funds, the church will need to draw funds from the Endowment.

Statement of Financial Position			
	1/31/2026	1/31/2025	Variance
Cash and cash equivalents	\$ 47,200	\$ 153,043	\$ (105,843)
Pledges receivable	293,119	222,089	71,029
Due from Sts F&C - carpeting	5,250		5,250
Property and equipment	24,297	24,297	-
Total Assets	\$ 369,866	\$ 399,429	\$ (29,563)
Accounts payable and accrued expenses	\$ 10,453	\$ -	\$ 10,453
Pledges due from members	293,119	222,089	71,029
Unrestricted Designated Funds	37,387	37,232	155
Restricted funds for:			-
Funds in Endowment Trust	72,194	66,689	5,505
Churchyard	40,548	39,569	979
Kishlar/Dickens Room Maintenance	49,046	49,046	-
Memorial Funds	67,656	81,638	(13,982)
Unrestricted Net Assets	(200,536)	(96,833)	(103,703)
Total Liabilities and Net Assets	\$ 369,866	\$ 399,429	\$ (29,563)

Below is a rollforward of the Endowment from December 31, 2025. The market was favorable in January and offset the transfers to operations in January.

December 31, 2025 balance	1,854,707
Donations to the Endowment Fund	-
Restricted earnings	-
General endowment earnings	1,936
Unrealized gains/losses	38,125
Total Revenue	40,061
Custodian fees	(758)
Interest paid to FCCWG for funds whose principal is held by Endowment	(5,752)
Distributions to FCCWG operations	(15,000)
Total Expenses	(21,511)
Decrease in Endowment	18,550
December 31, 2025 balance	\$1,873,257