Treasurer's Report

Below are the church operating results for calendar year 2025. Items to note:

- For Operating Revenue:
  - Pledges and gifts were $37k more than last year's amount received and budget.
  - Endowment transfers used by church operations were $256k, which was $55k less than the full year budget but $54k more than prior year transfers.
  - Use of space income was higher than budget by $22k this year but $7k less than prior year income.
- Operating Expenses, primarily building maintenance expenses, outpaced revenue resulting in a net decrease in assets.

Statement of Financial Activities					
	A	**B**	**C**	**A-B**	**A-C**
	Actual Thru 12/31/2025	Actual Thru 12/31/2024	Budget Thru 12/31/2025	2025 vs 2024	Variance to Budget
Income					
Pledges and Gifts	$ 366,880	$ 329,813	$ 330,000	$ 37,067	$ 36,880
Transfer from Endowment	241,000	187,000	296,000	54,000	(55,000)
Use of Space and Miscellaneous Income	109,050	116,009	87,000	(6,959)	22,050
Interest Income	24,180	21,412	21,500	2,768	2,680
Total Operating Revenue	**741,110**	**654,234**	**734,500**	**86,876**	**6,610**
Expenses					
Human Resources Expense	507,723	490,863	511,355	(16,861)	3,632
Facilities and Finance Expense	266,068	205,391	197,935	(60,677)	(68,133)
Christian Education Ministry Expense	2,978	1,928	3,650	(1,050)	672
Parish Life Ministry Expense	7,791	8,573	14,150	781	6,359
Executive Ministry Expense	4,108	5,492	7,200	1,384	3,092
Total Operating Expenses	**788,669**	**712,247**	**734,290**	**(76,422)**	**(54,379)**
Net Increase (Decrease) in Operating Assets	**(47,559)**	**(58,013)**	**210**	**10,454**	**(47,769)**
Benevolence Gifts	27,943	40,285	17,000	(12,342)	10,943
Transfer from Endowment	15,000	15,000	15,000	-	-
Benevolence Expense	(42,943)	(55,285)	(32,000)	12,342	(10,943)
Benevolence, Net	-	-	-	-	-
Net Increase (Decrease) in Net Assets	**$ (47,559)**	**$ (58,013)**	**$ 210**	**$ 10,454**	**$ (47,769)**

The statement of cash flow shows a net decrease in cash of $81k this year.

Statement of Cash Flows		
Decrease due to church operations	$	(47,559)
Adjustments to reconcile Net Income to Net Cash		
2025 pledges received in 2024, net of 2026 pledges received in 2025		(22,488)
Sample Chapel carpeting purchased to be reimbursed by Sts. F&C		(5,250)
Amounts disbursed from church memorial, unrestricted and restricted funds, net of receipts		(7,071)
Credit card transactions pending payment		994
Total disbursements outside of current church operations		**(33,815)**
NET CASH DECREASE FOR PERIOD		**(81,374)**
Cash at beginning of period		**129,680**
CASH AT END OF PERIOD	**$**	**48,305**

Below is a rollforward of the Endowment from December 31, 2024. While the endowment had positive unrealized gains year to date, the church transfers to operations were greater than the increase in market value for the year. The Endowment decreased by almost $100k in calendar year 2025.

December 31, 2024 balance		**1,950,450**
Donations to the Endowment Fund	-	
Restricted earnings	5,752	
General endowment earnings	36,701	
Unrealized gains/losses	132,948	
Total Revenue		**175,402**
Custodian fees	(12,175)	
Interest paid to FCCWG for funds whose principal is held by Endowment	(5,752)	
Distributions to FCCWG operations	(256,000)	
Total Expenses		**(273,928)**
Decrease in Endowment		**(98,526)**
December 31, 2025 balance		**$1,851,924**