

▶ 3 Tips to Tackle Debt & Help Brighten Your Financial Future

Taking control of your financial debt can be easier than you think! Start planning today, and soon you will be on the way towards financial security.

OUTLINE YOUR FINANCIAL DEBT

List outstanding debt items with the total due, minimum monthly payment amount and interest rate.

DEBT	DEBT	DEBT
Total Due: _____	Total Due: _____	Total Due: _____
Interest Rate: _____	Interest Rate: _____	Interest Rate: _____
Minimum Monthly Payment: _____	Minimum Monthly Payment: _____	Minimum Monthly Payment: _____

*Debt includes items such as mortgages, car loans, hospital bills, student loans, cell phone bills, overdue utility bills, and credit card bills.

Circle the smallest balance. Then focus on the smallest debt and pay it off as quickly as you are able.

▶ **TIP:** Pay more than your minimum payment – even if it’s only \$10. Every bit counts!

Once the first debt is paid off, use its monthly payment and roll that amount into the next debt’s monthly payment. Keep repeating this strategy (example: take Debt A & B’s monthly payments once they are paid off and use them to help pay off Debt C, etc.).

Once you start tackling your debt, it’s time to start saving – and your dollars can add up fast! Each dollar saved is a step in the right direction towards a brighter financial future.

Ask your plan administrator about the next employee education meeting.



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