

## SEPTEMBER 2025 TREASURER'S REPORT

September	2025 YTD	Budget	Var.	Ann. Budget
Total Income	\$514,395	\$526,040	(\$11,645)	\$711,881
Total Expenses	\$579,436	\$576,424	\$3,012	\$771,690
Net Income	(\$65,041)	(\$50,384)	(\$14,657)	(\$59,809)

### Notes:

- **Income** – September marks the end of the third quarter – income is at 97.8% of budget.
- **Expenses** – We are still over budget in our spending, mainly due to high utility rates and unexpected property outlays for fire protection services and lift maintenance costs.
- **Bottom Line** – We budgeted for a shortfall of almost \$60,000 this year and will probably hit it.

This transition year of 2025 has been one of uncertainty, as we move from the interim period into our new ministry with Fr. John. While the results above look disappointing, the future is shaping up in a most promising way. While the sale of our beloved Tiffany Windows was difficult, the proceeds from the sale combined with this year's Commitment Campaign will help us to balance the budget, expand some programs and ministries and fill the vacant sexton position. In addition, the Dick Kelly gift will allow us to hire a second full time clergy.

Peace and Grace,

Michael Sullivan