



RM High Interest Savings Account (HISA) Offer

THE SASKATCHEWAN ASSOCIATION OF RURAL MUNICIPALITIES (SARM) HAS PARTNERED WITH CIBC COMMERCIAL BANKING TO OFFER MEMBERS A POOLED HIGH INTEREST SAVINGS ACCOUNT (HISA).

The HISA offers a competitive interest rate, secured principal, and the ability to move money at any time, without penalty, regardless of the amount invested.

For years, SARM has relied on the investment services of the Regina based Punshon Fleming Financial Group at CIBC Wood Gundy.

To further assist you in understanding HISA, and other attractive yielding investments, contact: Shawn, Steve (Shoieb), or Kevin at 306.757.4027.

Members of the Punshon Fleming team will be reaching out to offer RMs a presentation of these investments.



CIBC PRIVATE WEALTH

Your RM does not need to bank with CIBC to open a HISA through the SARM program.

- Deposits are held in your own account
- Secured principal
- Move funds anytime with no penalty

Current Rate 5.50%*

CIBC Account for RM A

CIBC Account for RM B

CIBC Account for RM C

CIBC Account for RM D

CIBC Account for RM E

CIBC Account for RM F

Balance Tier*	Rate Paid
\$0-100 Mil	Prime - 1.70%
\$100-250 Mil	Prime - 1.60%
\$250 Mil <	Prime - 1.55%

**The monthly interest rate paid is determined based on the Pool's Average Monthly Balance (calculated as the average daily closing balance of the aggregate of all the accounts over the month). The applicable interest is then paid into each account based on the applicable rate tier multiplied by the account's average monthly balance.*

**Rate as of July 12, 2023*

HISA Application forms are on SARM.ca under Services>> Member Purchasing>> [High Interest Savings Account](#)

The SARM Finance Team is happy to walk you through the details so you can start earning higher returns. Contact:

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