



## Municipal Employees' Pension Plan (MEPP)



### Working Collaboratively

**Over \$135 million**  
in plan contributions



**Over \$4 billion**  
in plan assets



**Over \$115.4 million**  
in payroll paid to pensioners



**29,619**  
Plan members



**755**  
MEPP Employers



(as at December 31, 2024)

### Message from the Chair

MEPP's purpose of providing predictable lifetime pension benefits for members remains unchanged. Not only are we providing members with peace of mind, but financial stability as well.

#### Ashley Stradeski

Municipal Employees' Pension Commission, Chair



As a MEPP employer, you play an important role in the financial future of your employees—our members. By contributing to MEPP, you are helping employees secure a retirement and build the largest financial asset they may own.

### A Pension Encourages Employee Retention.

Members need to have long service and increasing salaries to get the most out of their pension. This means employees stay longer with their employer and strive to grow their career.

Under MEPP, employers contribute an average of 9.18% and employees contribute 9.18% per pay period, ensuring a secure financial future and peace of mind for life as part of a Defined Benefit pension plan.

The Commission is pleased to report that the Plan is very healthy and showed **good investment gains** in 2023. The actuarial value of assets increased to \$3.6 billion from last year's \$3.4 billion.

### MEPP remains strong!

**Solvency**  
**124%\***

\*Contribution rates will remain stable, and all pensions will continue to be paid in full.

**125.7% going concern**  
**Funded Ratio\*\***

\*\*According to the Actuarial Valuation as at December 31, 2023. The going concern funded ratio includes explicit margins to protect the Plan against adverse deviations.