

Cost Projection Services



Coventry offers a suite of Cost Projection Services to provide unbiased third-party comprehensive assessments, staffed by a national network of certified planners. We provide a variety of cost projection services tailored to fit your needs and the specific circumstances surrounding a claim.

Life Care Plan

- Analytical method that estimates medical damages resulting from an injury or illness
- Provides a comprehensive outline of current and future medical, vocational, educational, and psychosocial needs of a chronically or catastrophically ill or injured individual
- Addresses life expectancy

Our team

- Performed by registered nurses holding a national certification in Life Care Planning
- 120 continuing education credits in Life Care Planning to qualify for certification
- 60 continuing education credits every five years
- Members of the American Association of Certified Life Care Planners
- Life Care Planners have clinical expertise in a variety of fields including traumatic brain injury, chronic pain, transplants, burns, and multiple trauma

Medical Cost Projection

- Sets reserves for an injury
- Addresses future medical, prescription drug, and DME needs for a defined segment of time from one year to lifetime expectancy
- All medical cost projections include:
 - Medical record review and summary
 - Comprehensive report
 - Narrative
 - Cost analysis worksheet
- Limited Cost Projection and Quick Costs Assessment are also available to provide a “snap-shot” of anticipated costs

Our team

- Hold CLCP or CNLCP certification
- Additional certifications include Certified Case Manager (CCM) and Medicare Set Aside Certified Consultant (MSCC)

Quality Assurance Standards



Timeliness



Rated ages used as appropriate



Report includes comprehensive medical summary, including functional abilities and medical needs



Report completed within assigned diary date



Resource list and bibliography included



Customer specific questions/issues identified and documented in report



Record analysis completed and documented using standards of care/treatment guidelines



Recommendations identify appropriate cost containment resources



Recommendations are clearly stated in the written report and related activities are coordinated with customer in a timely manner

Cost Projection Services Comparative Guidelines

	Life Care Plan (LCP)	Medical Cost Projection (MCP)	Limited MCP Tool	Quick Costs	LCP / MCP Critique
Used for	Claim Settlement	Reserve Purposes	Cost information for reserve purposes for a shorter time frame than MCP	“Snap shot” of costs for up to one year	Review of an LCP or MCP report previously performed by another source to identify errors and inaccuracies
Court testimony	Must be defensible in court; testimony may be required	Not designed for court; testimony not appropriate	Not designed for court testimony	Not designed for court testimony	Must be defensible in court; testimony may be required
Timeframe for projections	Lifetime	Lifetime	Up to five years; can be customized to need	One year	Lifetime
Referred when?	At or near medical stability	May be done before client reaches medical stability	Any time after injury	Usually just after a catastrophic injury	After an LCP/MCP is completed by another source.
Contacts	On-site assessment of injured worker and treatment team for long-term recommendations	No contacts	No contacts	No contacts	No contacts
Records reviewed	All medical records; billing records; or payment records	Last 2-3 years; medical records payment history	3-6 months of current and pertinent medical records	Initial injury report and emergency records	All records relevant to the the original LCP or MCP
Report includes	Client specific plan including all details relating to that individual's needs	Client specific report referencing non-Medicare and Medicare future medical expenses	Client specific report relating to that individual's needs based on current medical consultation	Client specific report relating to the individual's needs for the first year of treatment	Commentary on the original LCP or MCP
Expected turnaround	30 calendar days from receipt of medical records	30 calendar days from receipt of medical records	30 calendar days from receipt of medical records	3 business days from receipt of medical records	30 calendar days from receipt of medical records



**Questions and referrals?
We're here to help.**

Contact your Account Manager
or the Cost Projection Team
at NCSU_Fax@cvty.com
or 888.348.3478