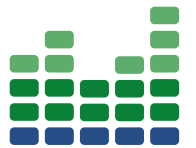


QwickAnalytics Community Bank Index (QCBI) State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: IOWA *2nd Quarter 2023 Review*



QwickAnalytics™
from QwickRate



QwickAnalytics State Performance Trends

Iowa
Banks
June 30, 2023

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI)™ addresses this issue.

The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

	<u>QCBI Banks</u>		<u>Excluded Banks</u>		<u>Total Banks</u>
	#	%	#	%	
Iowa	244	99%	3	1%	247
National	4,340	92%	357	8%	4,697

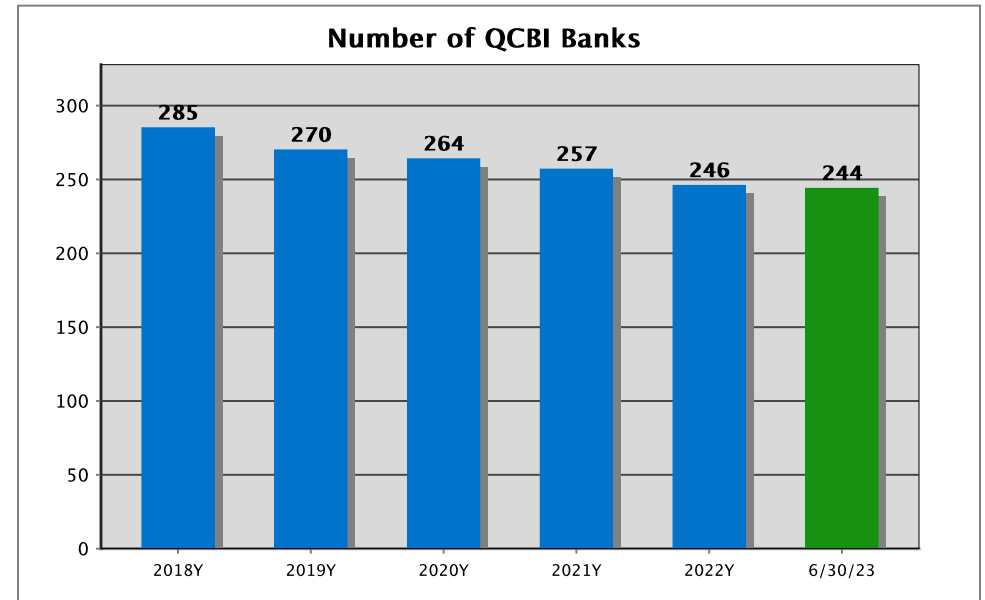
Please visit the www.QwickAnalytics.com website for more information.

QwickAnalytics State Performance Trends

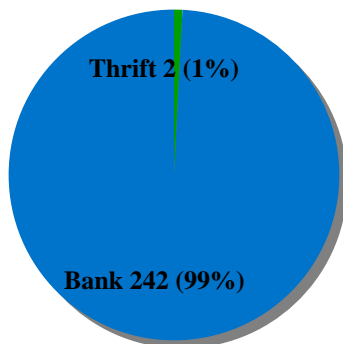
QCBI Industry Structure

Iowa
Banks
June 30, 2023

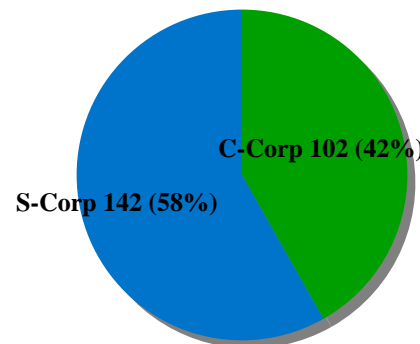
QCBI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	47	19%	\$2,748	2%
\$100-\$500 Million	143	59%	\$35,728	31%
\$500 Million-\$1 Billion	30	12%	\$19,848	17%
\$1-\$5 Billion	22	9%	\$42,833	38%
\$5-\$10 Billion	2	1%	\$12,842	11%
Total	244	100%	\$113,999	100%



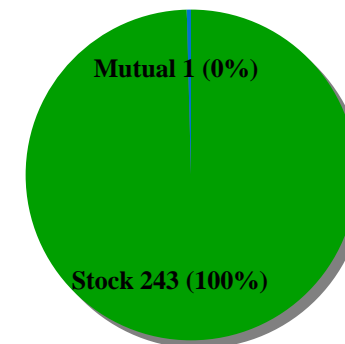
Industry Breakdown



Structural Breakdown



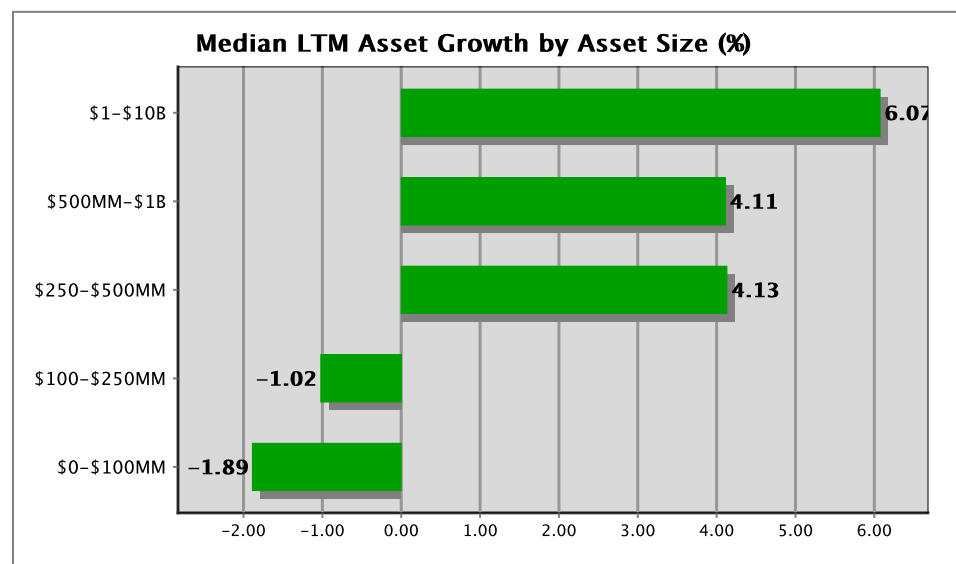
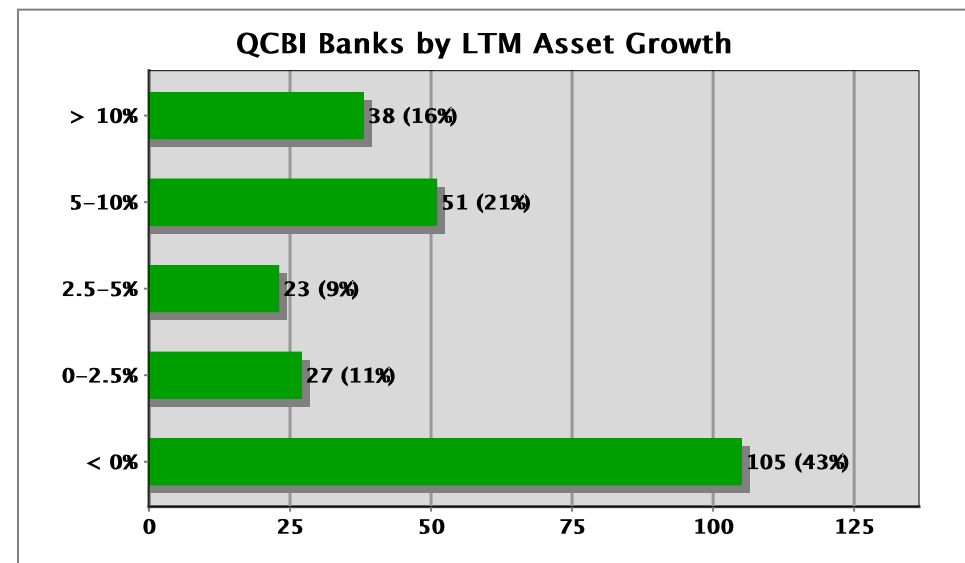
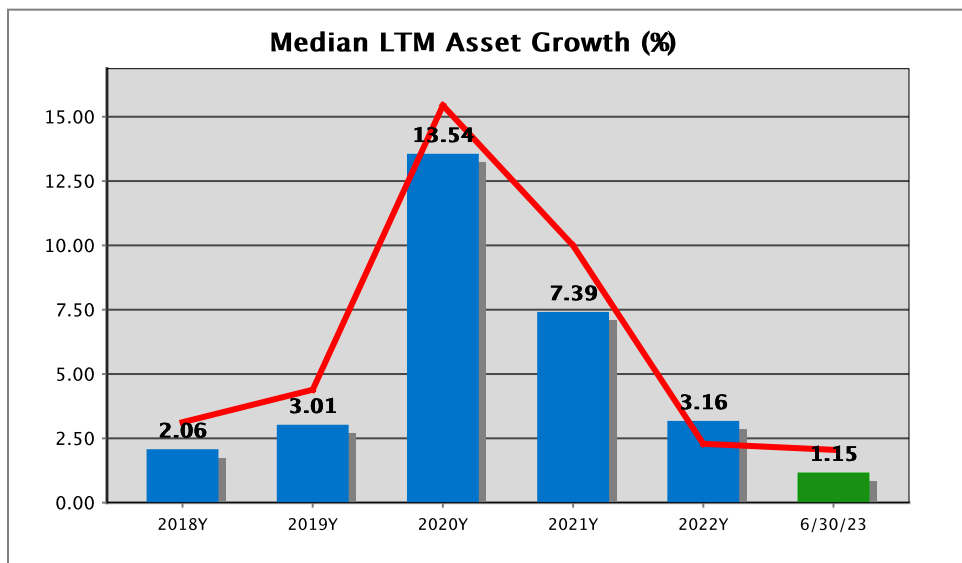
Ownership Breakdown



QwickAnalytics State Performance Trends

Asset Growth Trends

Iowa
Banks
June 30, 2023



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

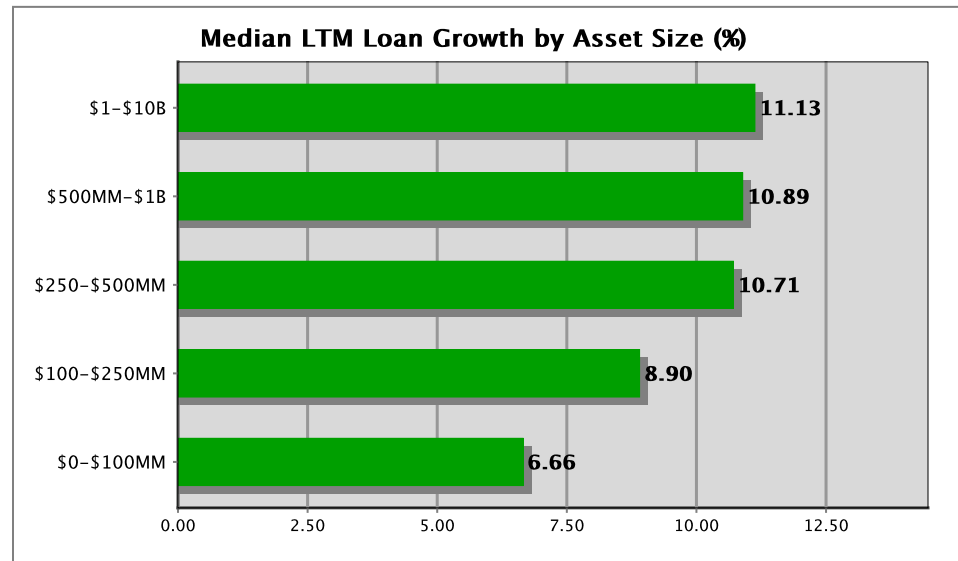
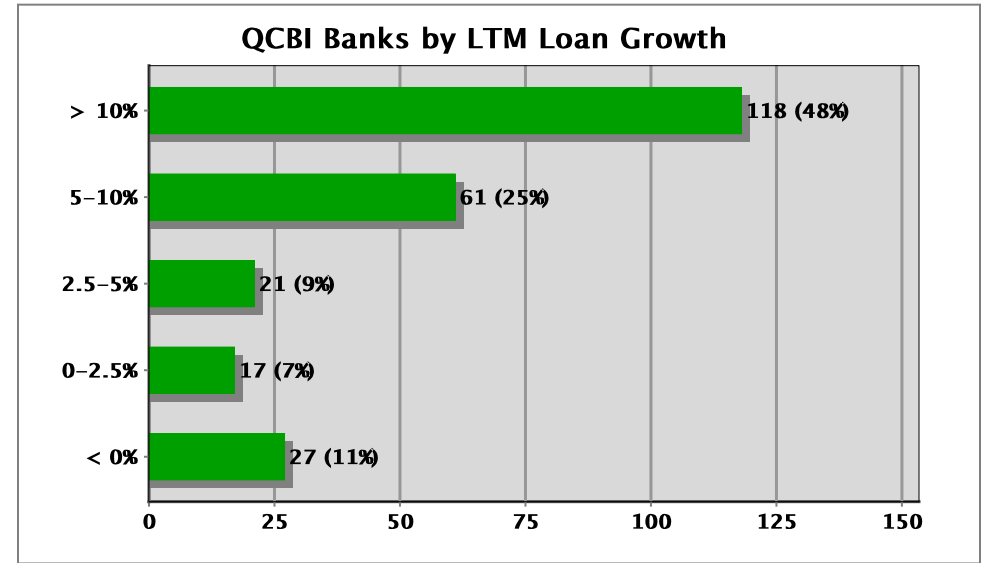
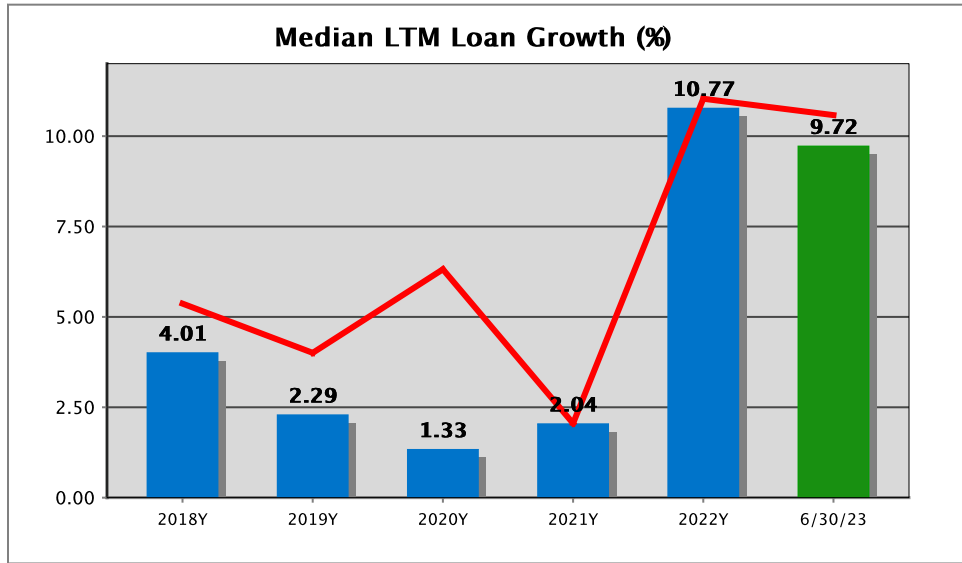


QwickAnalytics™

QwickAnalytics State Performance Trends

Loan Growth Trends

Iowa
Banks
June 30, 2023



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

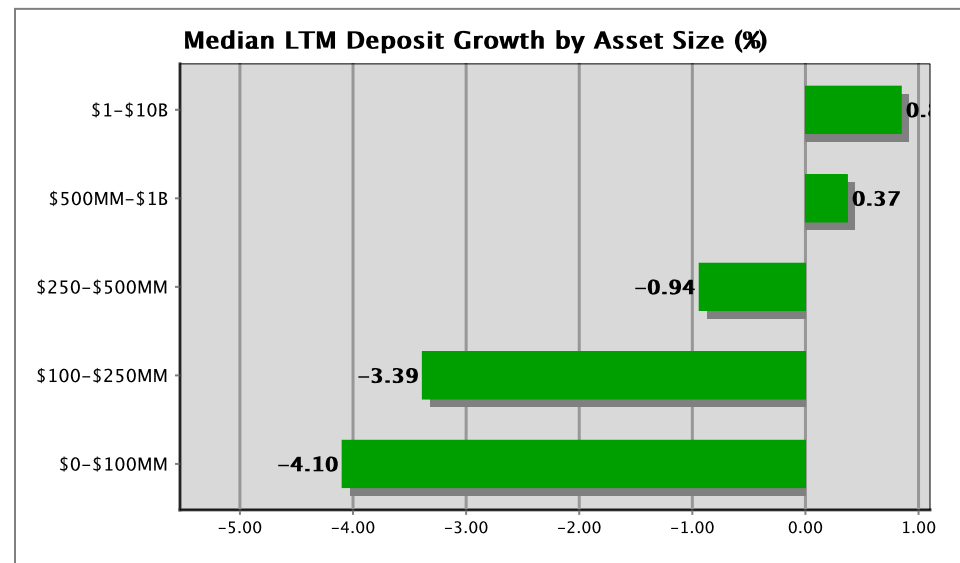
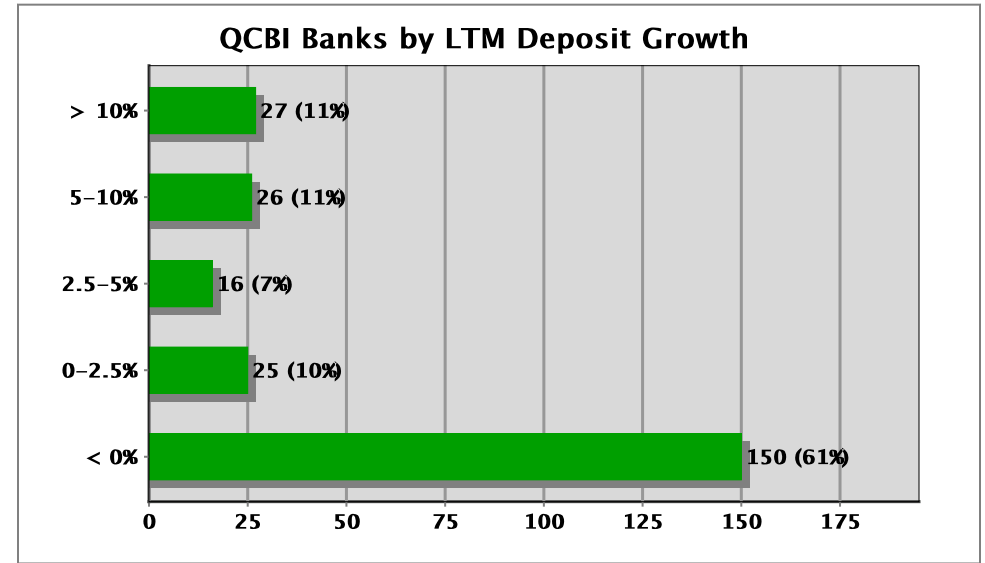
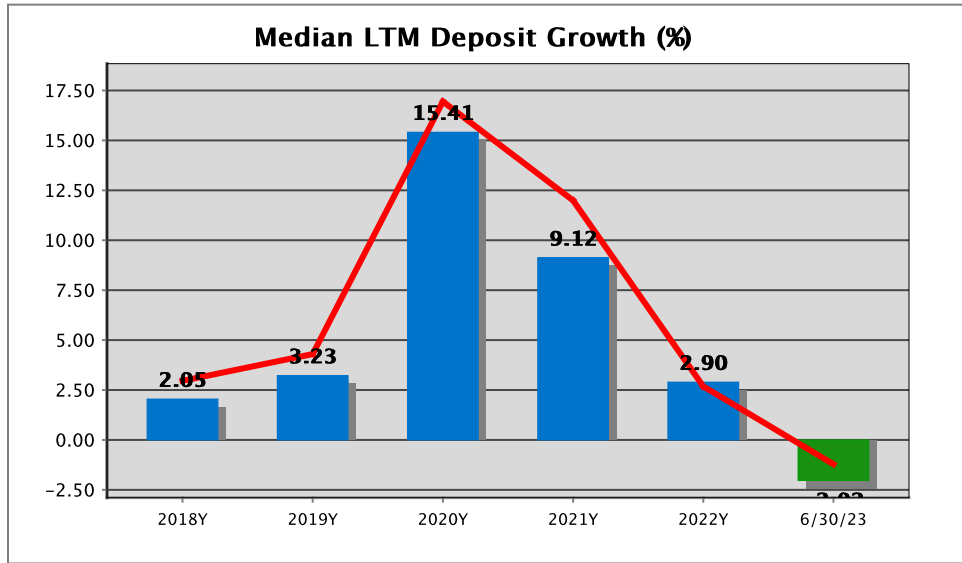


QwickAnalytics™

QwickAnalytics State Performance Trends

Deposit Growth Trends

Iowa
Banks
June 30, 2023



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

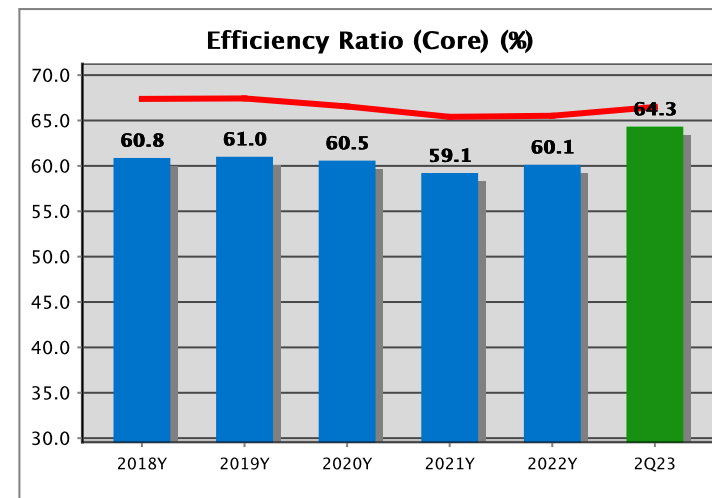
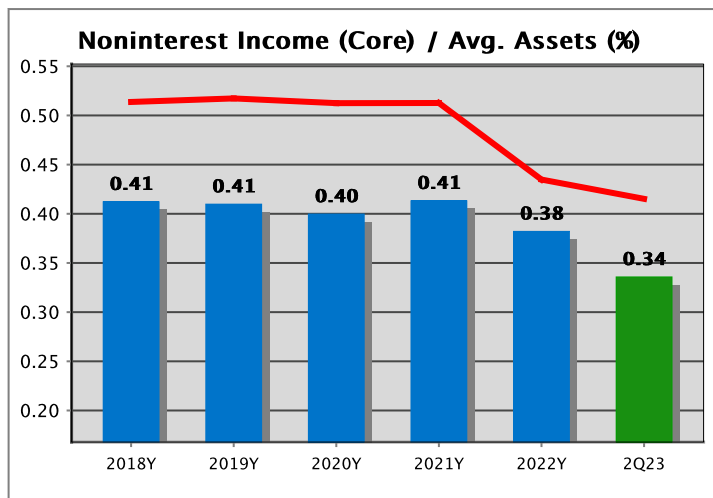
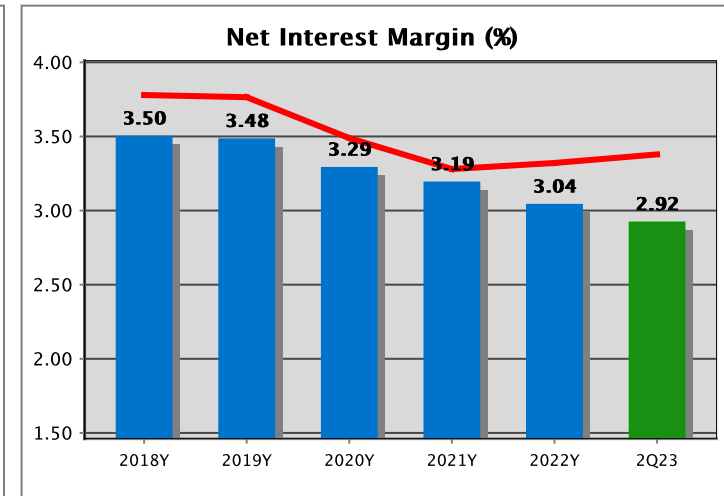
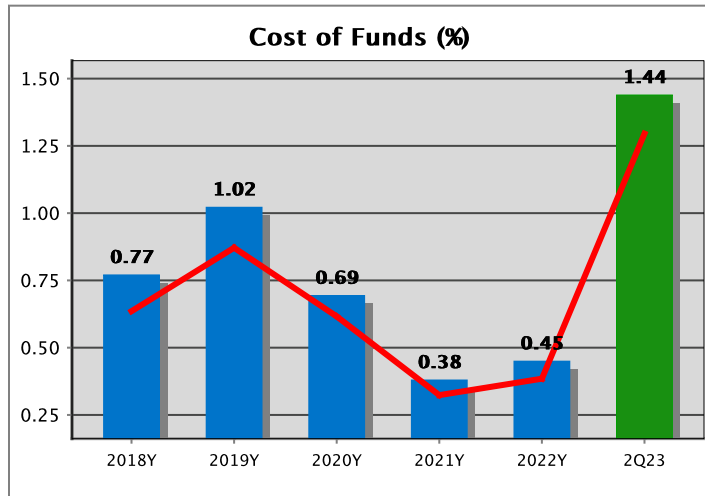
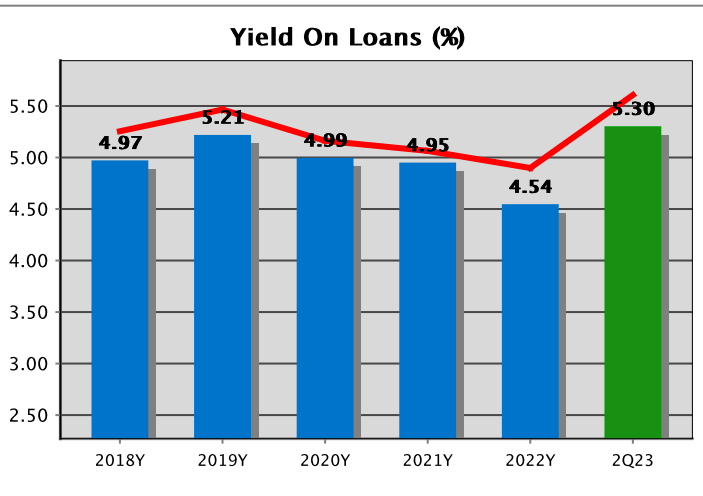


QwickAnalytics™

QwickAnalytics State Performance Trends

Performance Trends

Iowa
Banks
June 30, 2023



— National Trend

Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

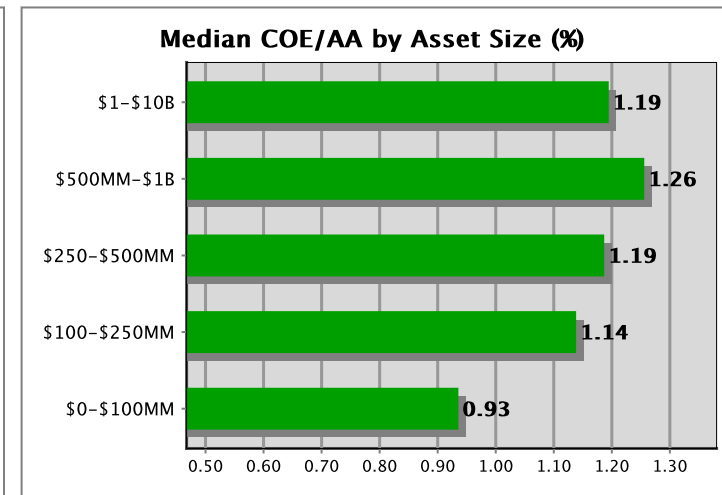
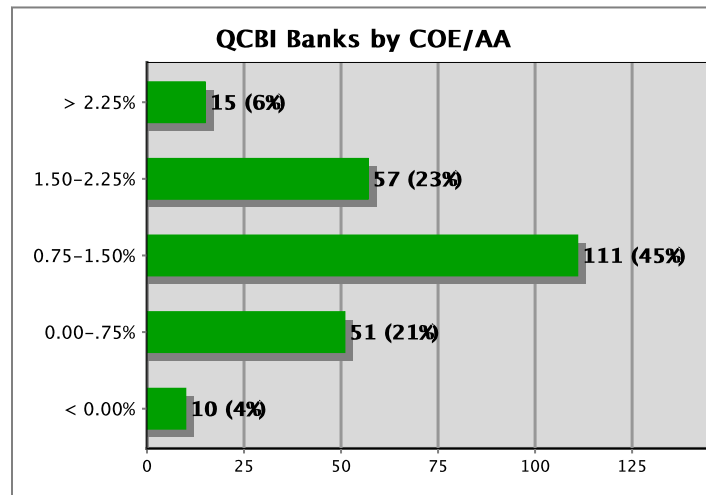
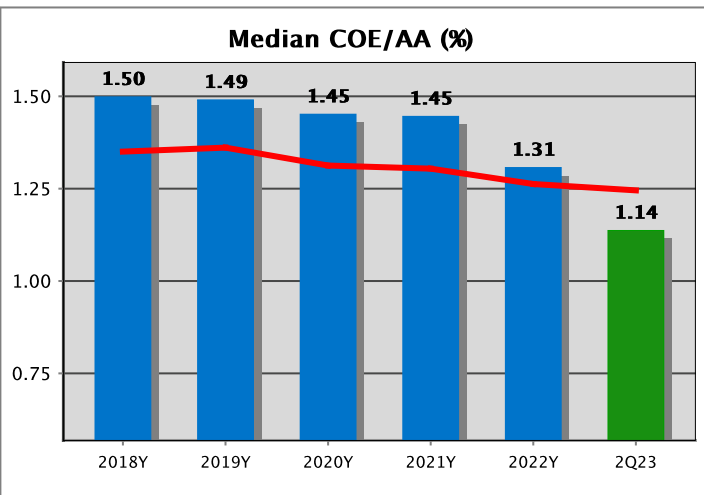
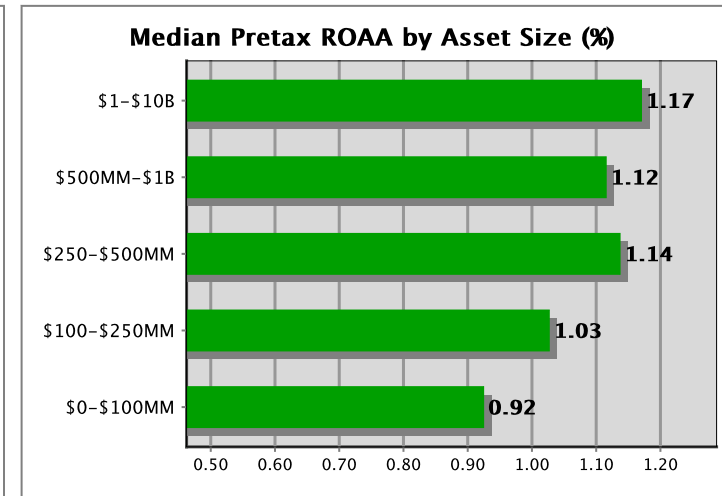
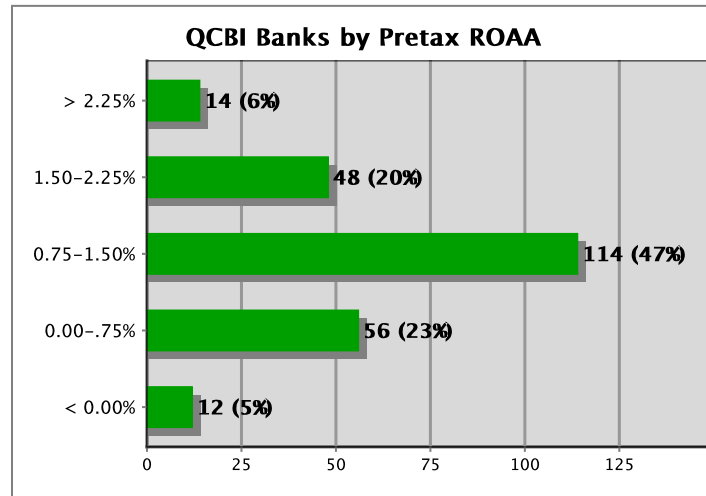
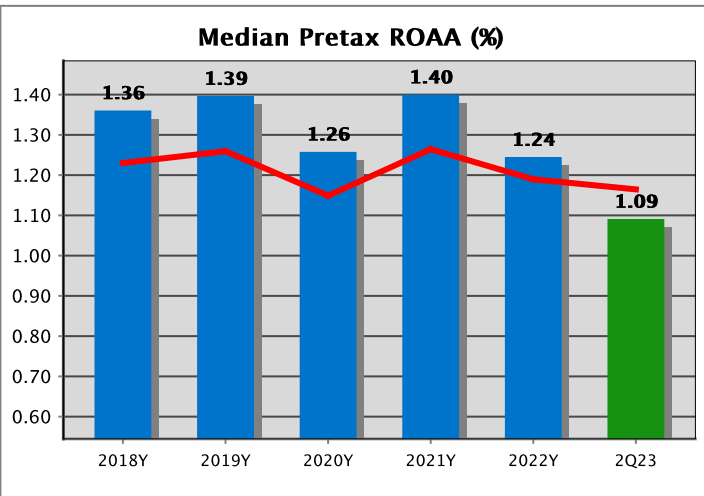


QwickAnalytics™

QwickAnalytics State Performance Trends

Profitability Trends

Iowa
Banks
June 30, 2023



— National Trend

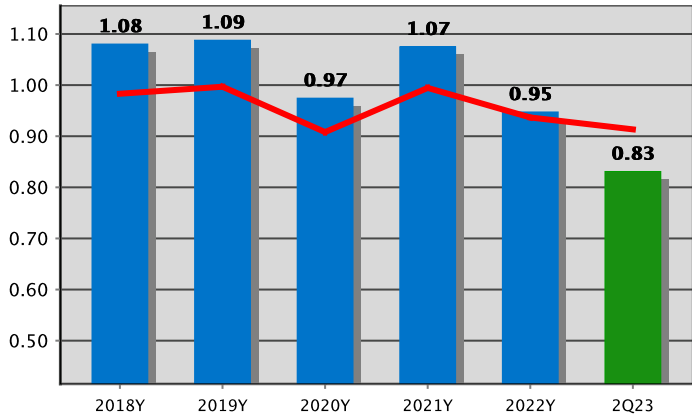
* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)
current period data (green bars) are for the most recent quarter (MRQ)

QwickAnalytics State Performance Trends

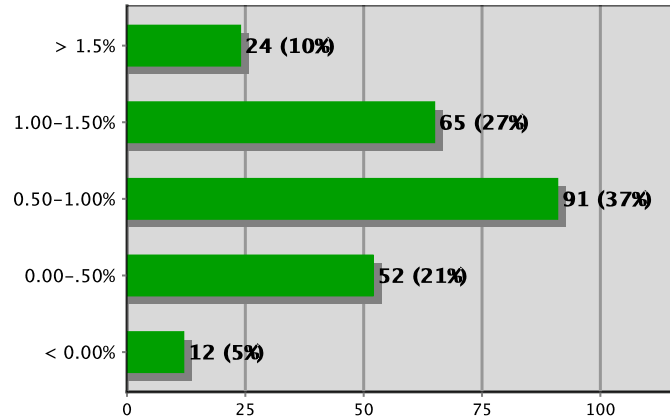
Profitability Trends

Iowa
Banks
June 30, 2023

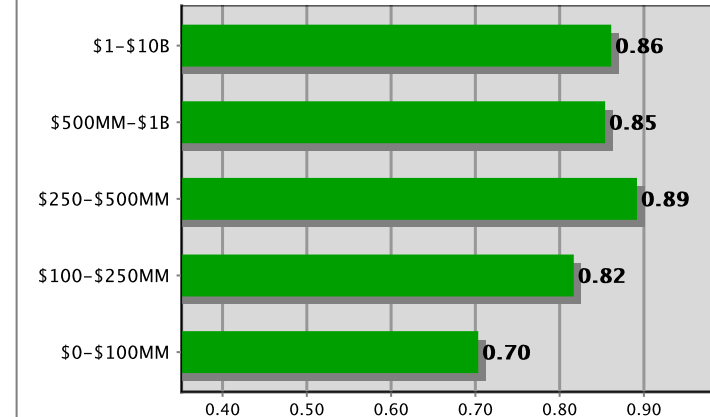
Median ROAA (%)



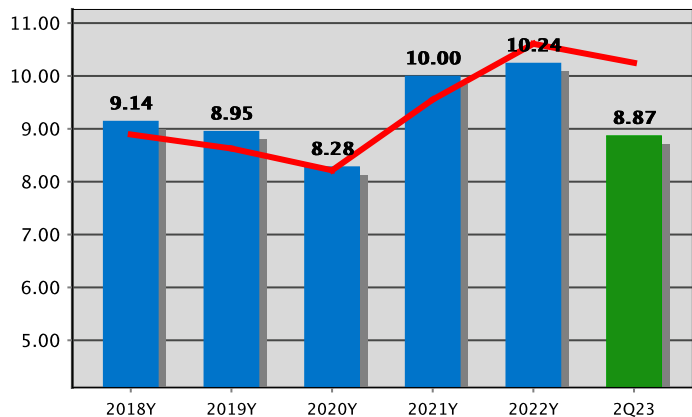
QCBI Banks by ROAA



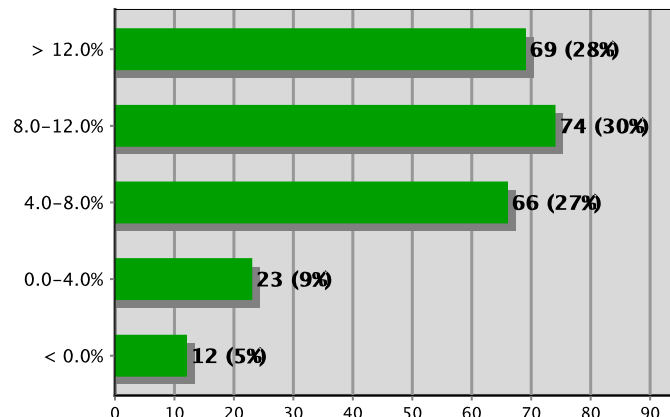
Median ROAA by Asset Size (%)



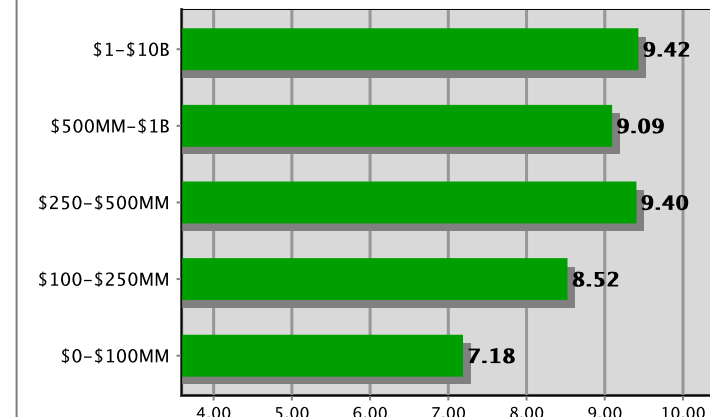
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



— National Trend

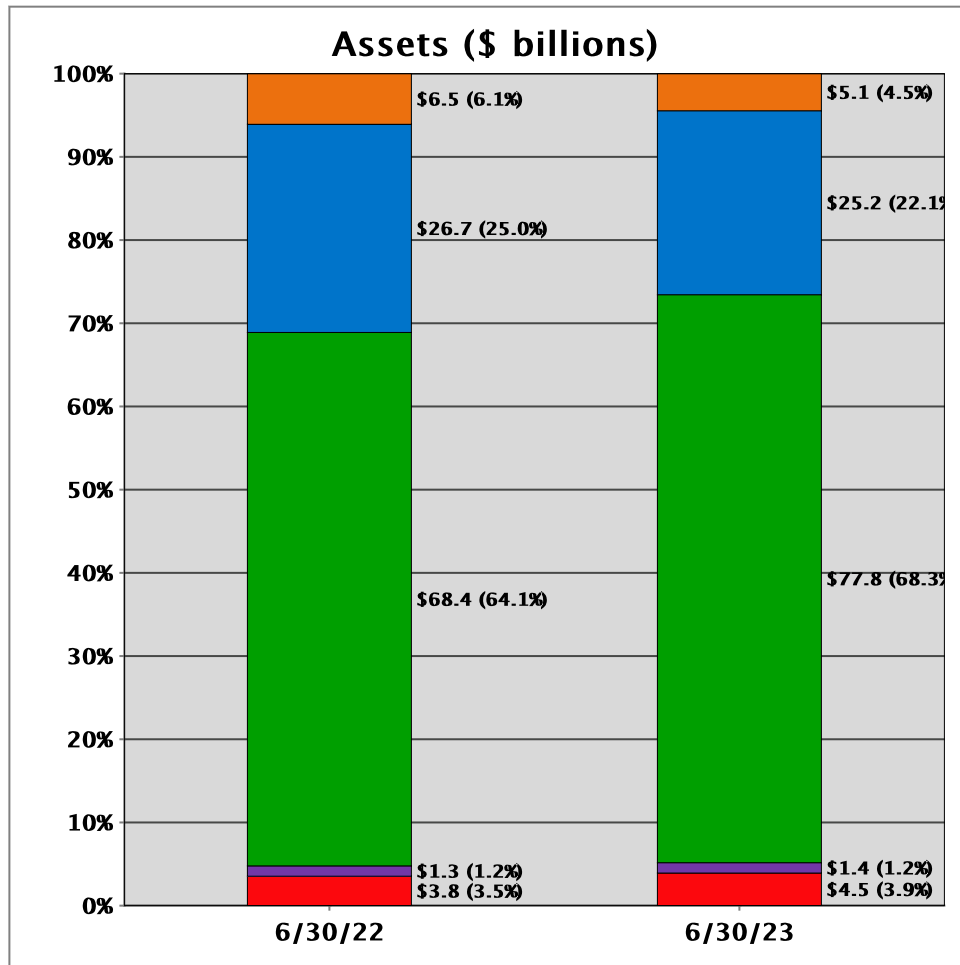
* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)



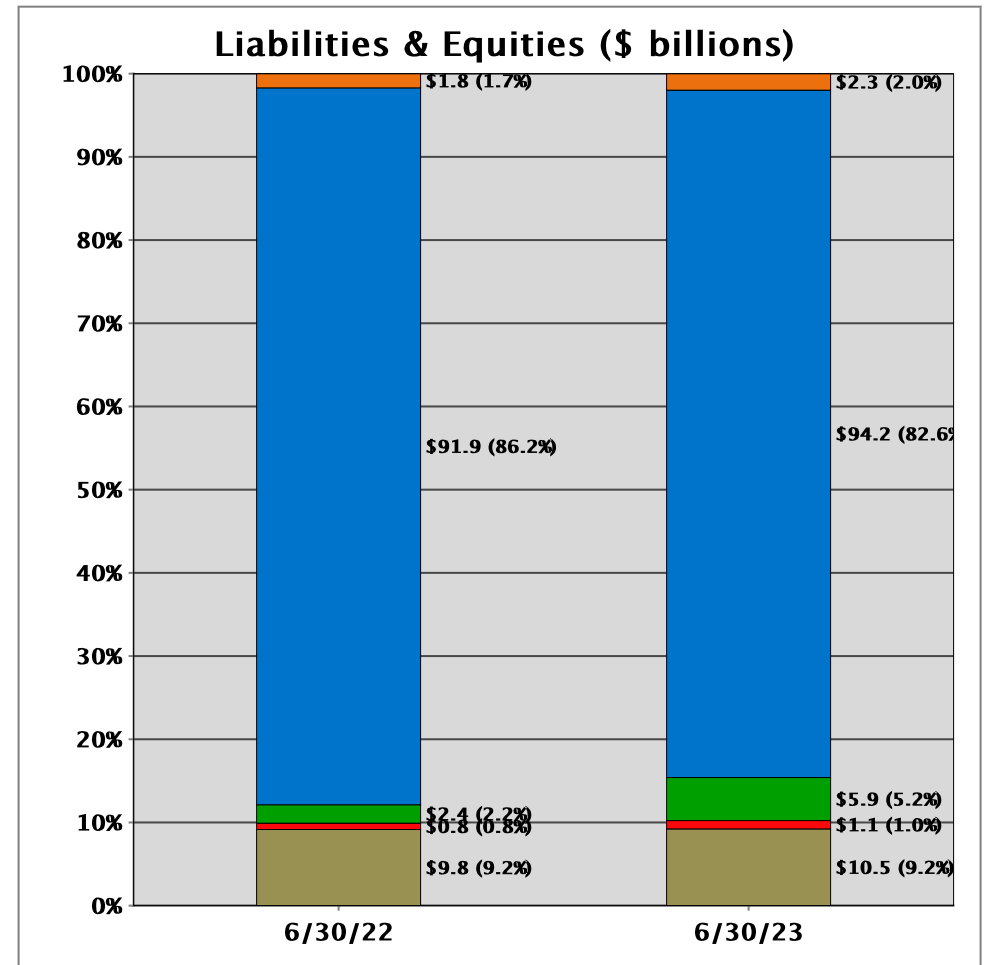
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QwickAnalytics State Performance Trends Balance Sheet Composition

Iowa
Banks
June 30, 2023

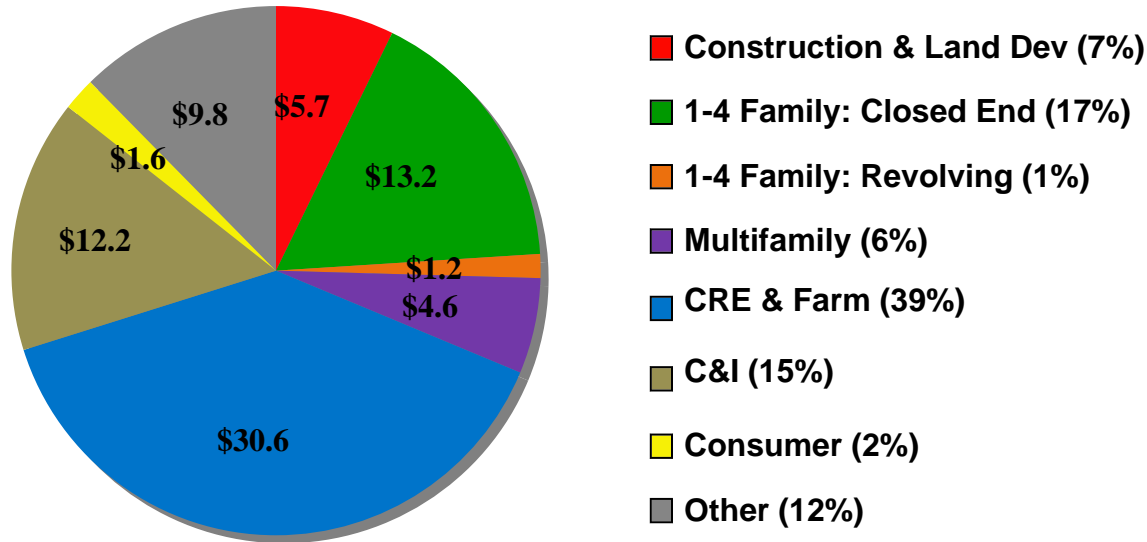


- Cash & Equivalents
- Securities
- Net Loans
- Premises & Fixed
- Other Assets



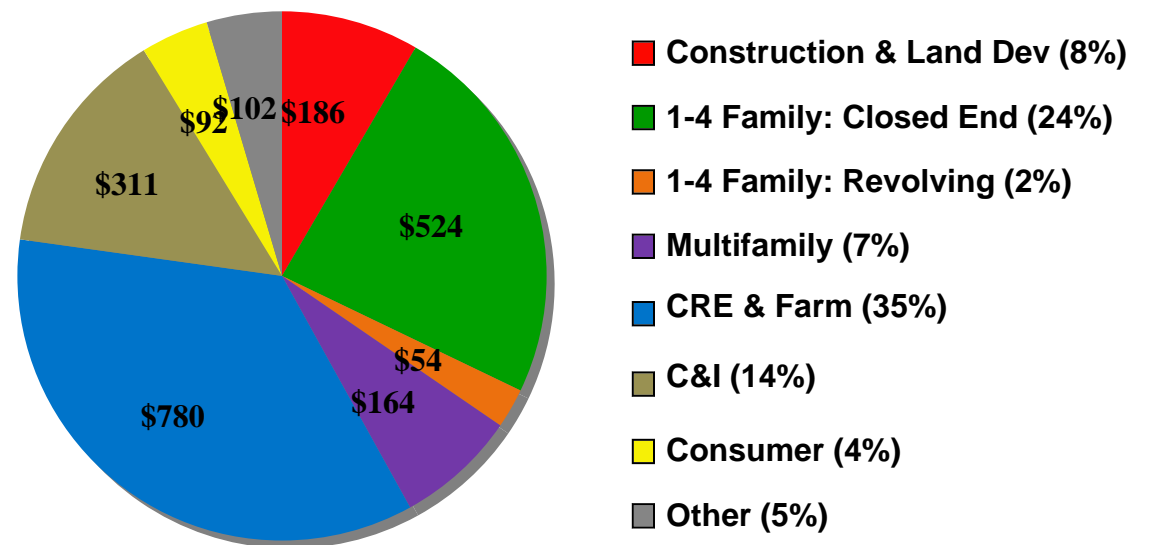
- Fed Funds & Repos
- Deposits
- Other Borrowings
- Other Liabilities
- Equity Capital

State Aggregate Loan Mix



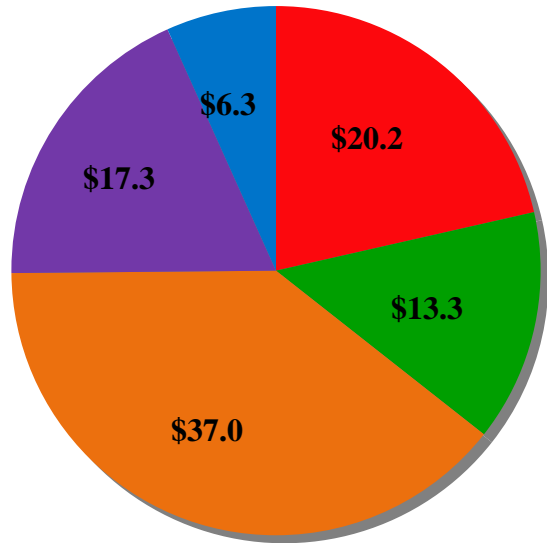
(\$ billions)

National Aggregate Loan Mix



(\$ billions)

State Aggregate Deposit Mix



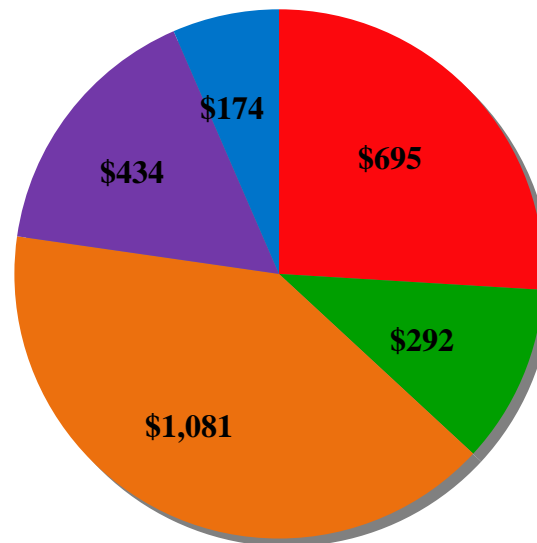
- Demand (21%)
- NOW & Other Trans. (14%)
- Savings & MMDA (39%)
- Retail Time (18%)
- Jumbo Time (7%)

Memo:

Total Noninterest-Bear. (\$18, 20%)
 Total Brokered (\$5, 5%)

(\$ billions)

National Aggregate Deposit Mix



- Demand (26%)
- NOW & Other Trans. (11%)
- Savings & MMDA (40%)
- Retail Time (16%)
- Jumbo Time (7%)

Memo:

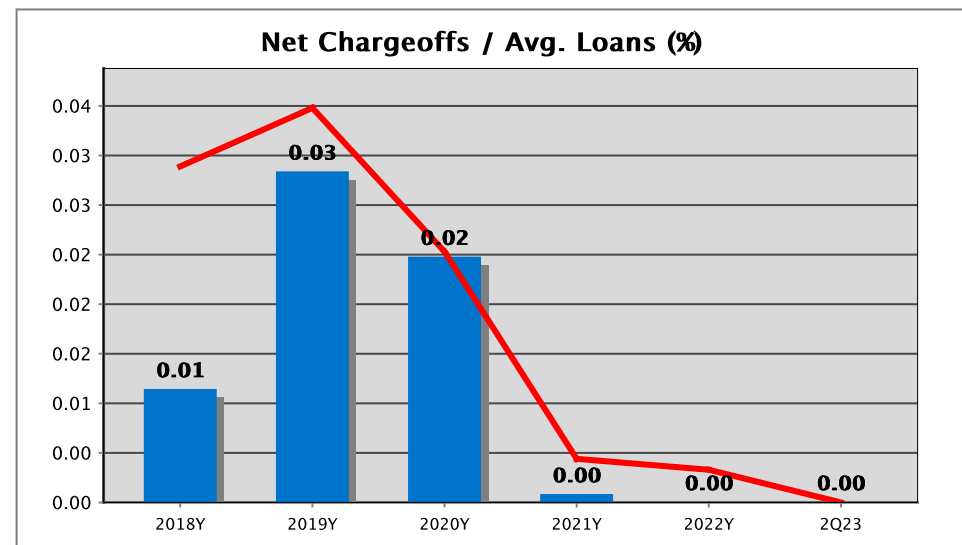
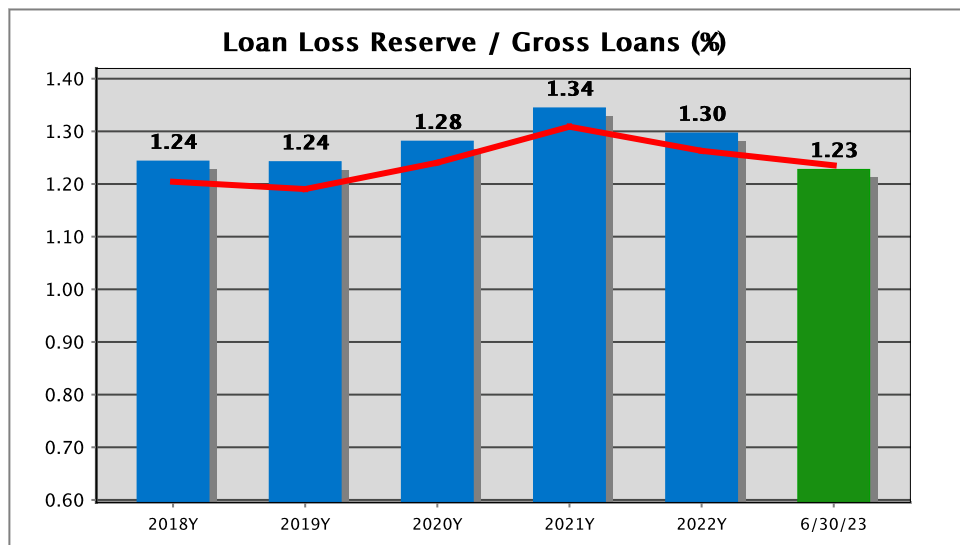
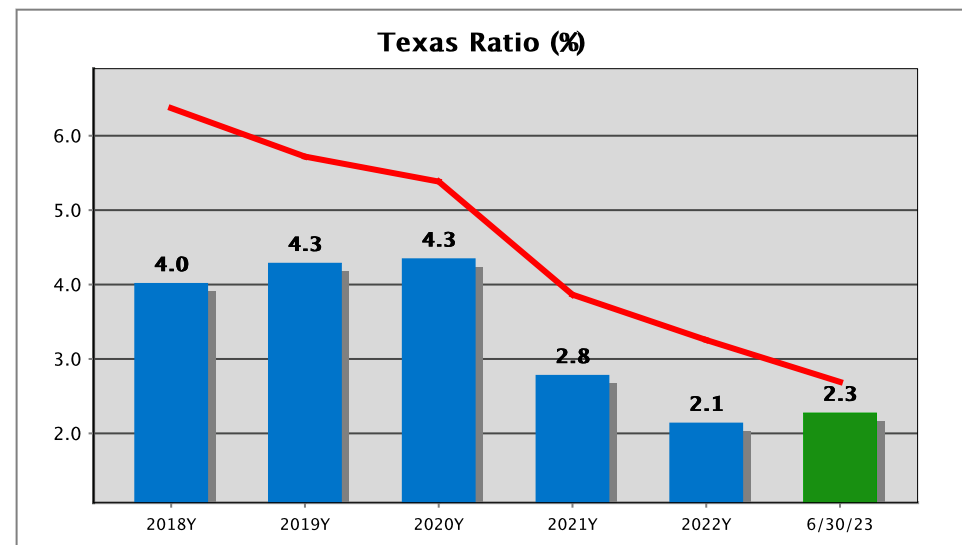
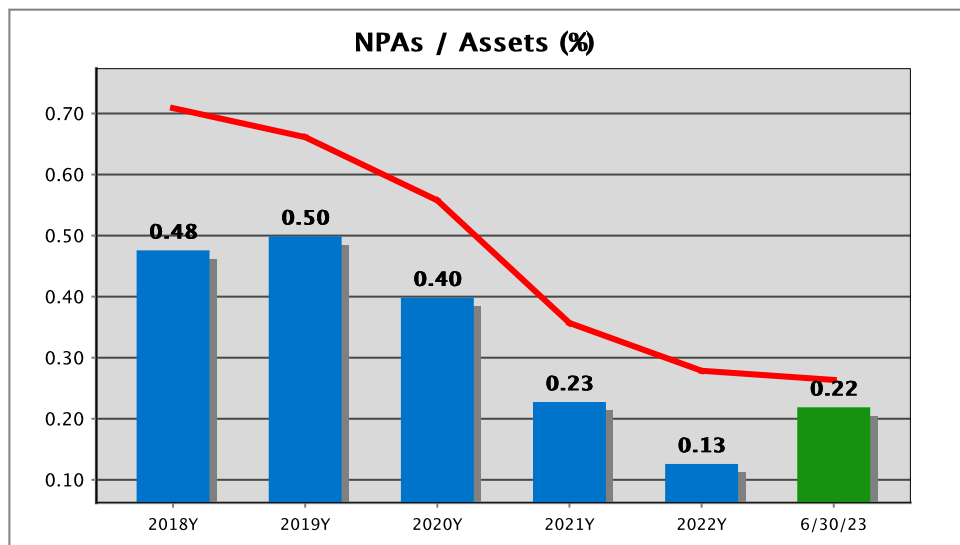
Total Noninterest-Bear. (\$676, 24%)
 Total Brokered (\$129, 5%)

(\$ billions)

QwickAnalytics State Performance Trends

Asset Quality Trends

Iowa
Banks
June 30, 2023



— National Trend

* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

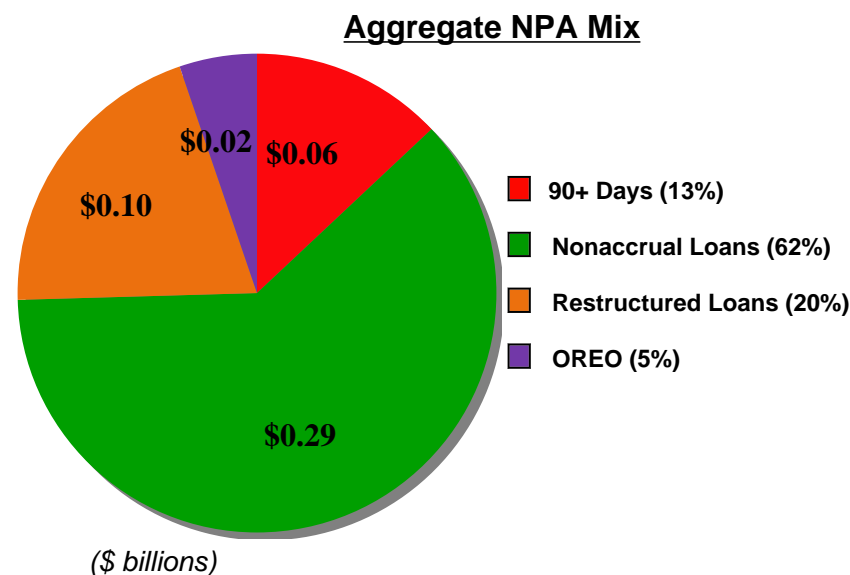
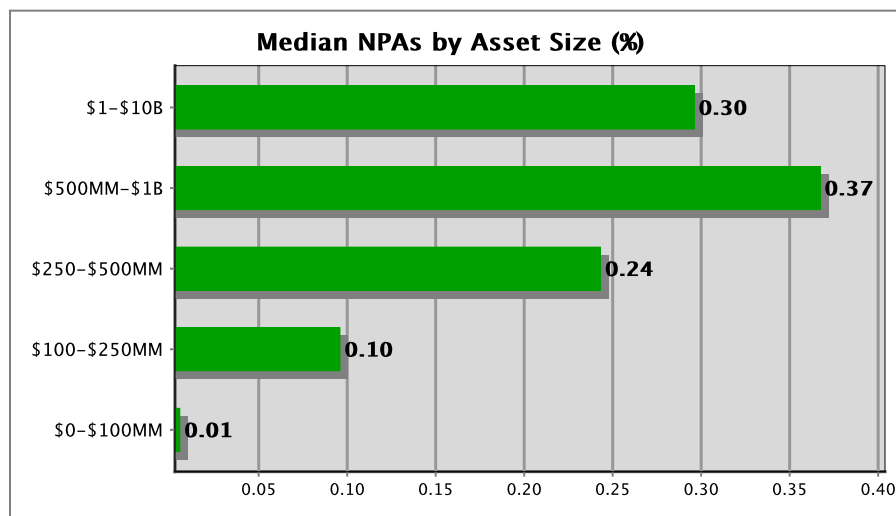
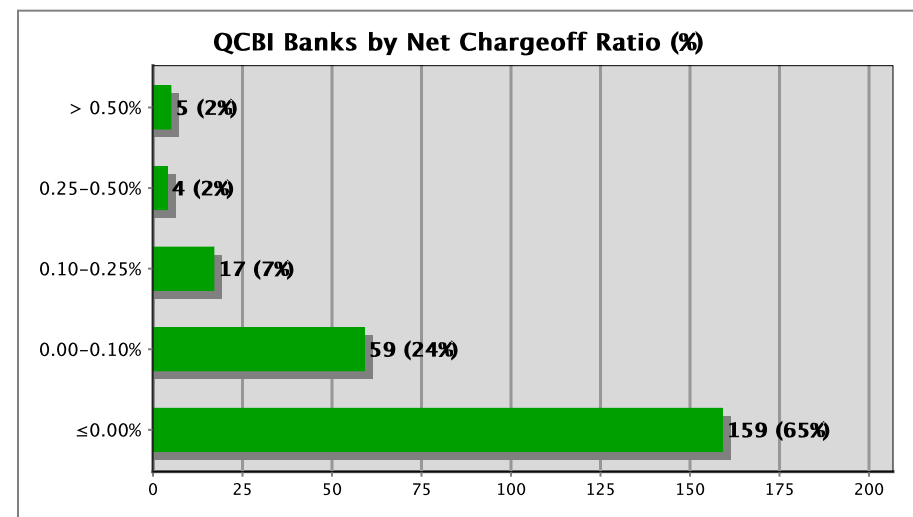
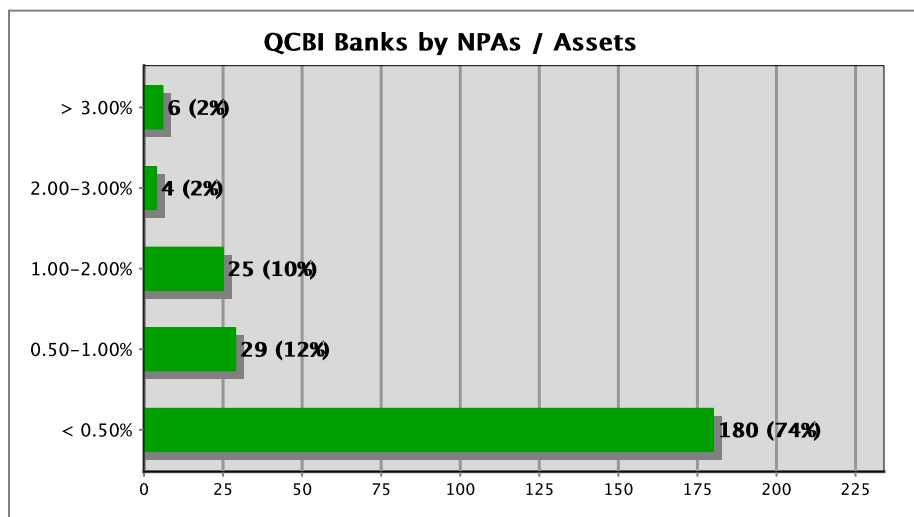


QwickAnalytics™

QwickAnalytics State Performance Trends

Asset Quality Trends

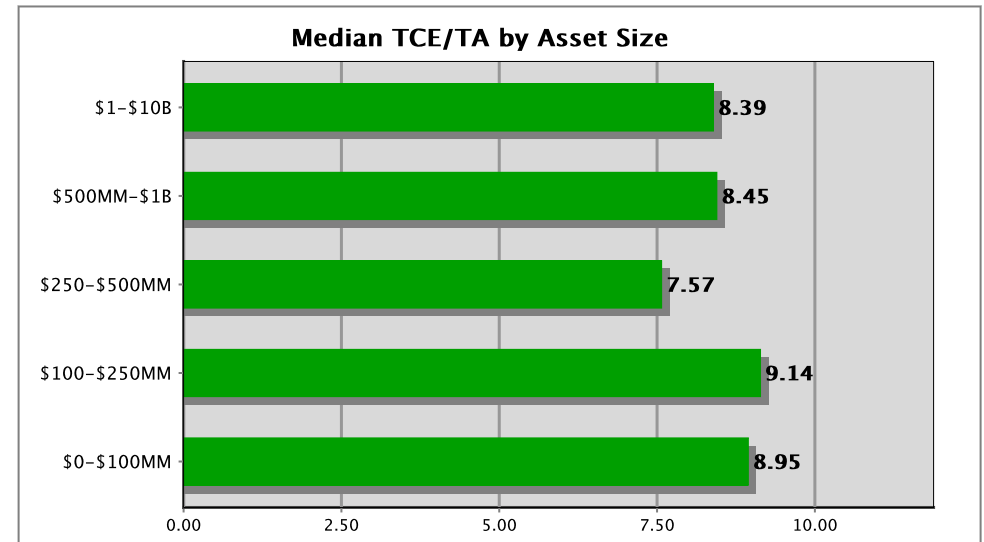
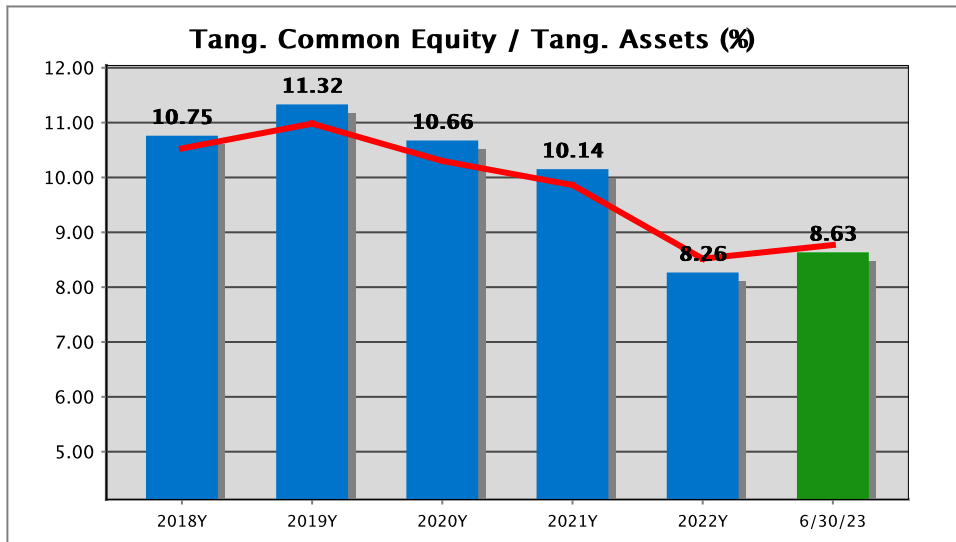
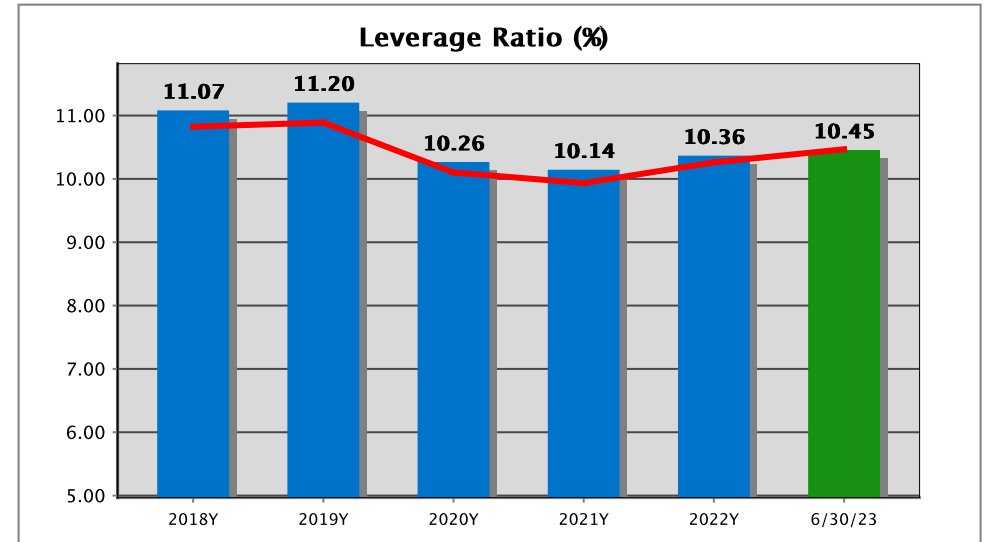
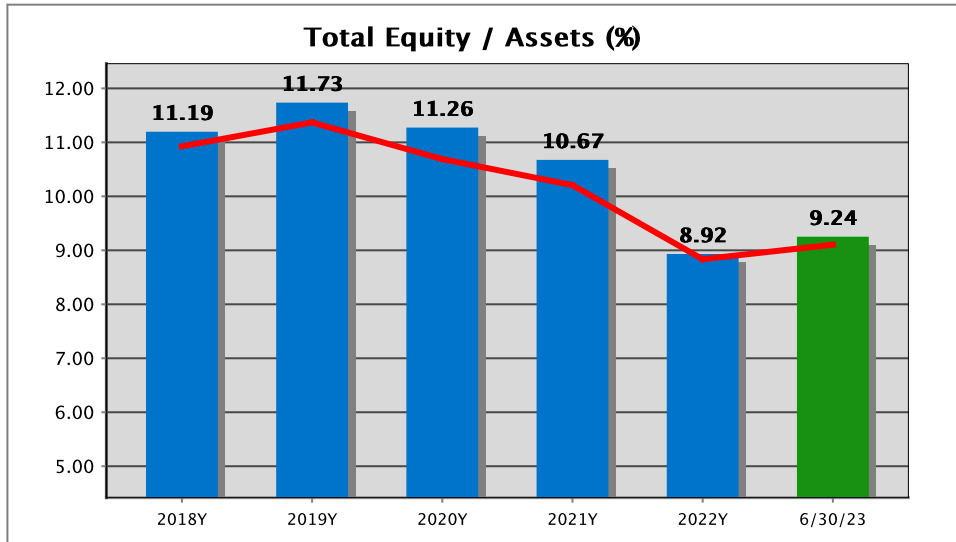
Iowa
Banks
June 30, 2023



QwickAnalytics State Performance Trends

Capital Trends

Iowa
Banks
June 30, 2023



— National Trend

Note: Trend charts contain median values



QwickAnalytics™

QCBI HONOR ROLL: TOP PERFORMING BANKS

Top 25 Fastest Growing QCBI Banks

LTM Asset Growth

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	LTM Asset Growth	
				(%)	(\$000s)
1	Capra Bank	Montezuma, IA	\$100,144	94.1%	\$48,553
2	White State Bank	South English, IA	\$92,052	88.2%	\$43,145
3	First IA State Bank	Albia, IA	\$343,424	83.1%	\$155,824
4	Hiawatha B&TC	Hiawatha, IA	\$144,280	35.4%	\$37,730
5	Twin Cedars Bank	Bussey, IA	\$67,348	32.5%	\$16,515
6	Visionbank Of IA	Ames, IA	\$787,367	32.4%	\$192,610
7	American Bank	Le Mars, IA	\$507,927	26.4%	\$105,939
8	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,430,518	22.5%	\$446,619
9	Quad City B&TC	Bettendorf, IA	\$2,597,654	22.4%	\$474,801
10	IA State B&TC	Fairfield, IA	\$230,323	22.3%	\$42,018
11	Peoples SB	Wellsburg, IA	\$161,505	22.1%	\$29,201
12	Central Bank	Storm Lake, IA	\$2,159,674	20.6%	\$369,021
13	Mediapolis SB	Mediapolis, IA	\$236,405	18.8%	\$37,487
14	Pinnacle Bank	Marshalltown, IA	\$312,446	18.8%	\$49,390
15	Wcf Financial Bank	Webster City, IA	\$177,075	18.5%	\$27,621
16	IA Trust & SB	Emmetsburg, IA	\$484,583	18.4%	\$75,181
17	The Breda SB	Breda, IA	\$91,450	18.2%	\$14,094
18	Connection Bank	Fort Madison, IA	\$466,046	17.9%	\$70,726
19	South Story B&T	Slater, IA	\$452,088	17.5%	\$67,451
20	Central State Bank	State Center, IA	\$480,295	17.4%	\$71,309
21	Lincoln SB	Reinbeck, IA	\$1,883,919	16.4%	\$265,809
22	Home State Bank	Jefferson, IA	\$397,302	15.0%	\$51,934
23	Primebank	Le Mars, IA	\$676,200	15.0%	\$88,062
24	Ts Bank	Treynor, IA	\$432,353	14.0%	\$53,173
25	American State Bank	Sioux Center, IA	\$1,313,331	13.4%	\$155,212



Top 25 Fastest Growth QCBI Banks

LTM Loan Growth

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	LTM Loan Growth	
				(%)	(\$000s)
1	Twin Cedars Bank	Bussey, IA	\$67,348	130.4%	\$30,987
2	First IA State Bank	Albia, IA	\$343,424	122.4%	\$120,474
3	White State Bank	South English, IA	\$92,052	58.8%	\$12,477
4	Capra Bank	Montezuma, IA	\$100,144	37.8%	\$6,768
5	Hiawatha B&TC	Hiawatha, IA	\$144,280	33.8%	\$24,585
6	Citizens Bank	Sac City, IA	\$60,448	32.1%	\$9,796
7	First Trust & SB	Coralville, IA	\$61,211	30.8%	\$2,628
8	Glenwood State Bank	Glenwood, IA	\$309,597	30.3%	\$29,828
9	South Story B&T	Slater, IA	\$452,088	30.2%	\$93,980
10	Visionbank Of IA	Ames, IA	\$787,367	29.8%	\$147,884
11	Peoples SB	Wellsburg, IA	\$161,505	29.3%	\$26,671
12	Wcf Financial Bank	Webster City, IA	\$177,075	28.0%	\$29,242
13	Home State Bank	Royal, IA	\$56,624	26.8%	\$6,196
14	American Bank	Le Mars, IA	\$507,927	25.0%	\$86,671
15	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$428,618	24.2%	\$64,677
16	Ts Bank	Treynor, IA	\$432,353	24.0%	\$40,257
17	Mediapolis SB	Mediapolis, IA	\$236,405	23.7%	\$30,905
18	IA State B&TC	Fairfield, IA	\$230,323	23.1%	\$33,638
19	Central Bank	Storm Lake, IA	\$2,159,674	22.7%	\$343,170
20	The State Bank	Spirit Lake, IA	\$83,809	21.5%	\$7,488
21	The Breda SB	Breda, IA	\$91,450	21.3%	\$8,948
22	Bank	Wapello, IA	\$128,351	21.1%	\$17,306
23	IA Trust & SB	Emmetsburg, IA	\$484,583	20.9%	\$57,195
24	Community SB	Edgewood, IA	\$566,425	20.6%	\$68,295
25	IA State Bank	Sac City, IA	\$193,245	20.3%	\$26,022



Top 25 QCBI Banks

Net Interest Margin

Iowa
Banks
June 30, 2023

Bank Name	City, ST	Total Assets (\$000s)	Net Interest Margin
1 IA Falls State Bank	Iowa Falls, IA	\$162,742	5.43%
2 Twin Cedars Bank	Bussey, IA	\$67,348	5.35%
3 Farmers Trust And SB	Williamsburg, IA	\$166,603	4.50%
4 County Bank	Sigourney, IA	\$220,797	4.47%
5 Logan State Bank	Logan, IA	\$72,980	4.46%
6 Security State Bank	Algona, IA	\$118,623	4.44%
7 Dysart State Bank	Dysart, IA	\$18,959	4.31%
8 Pinnacle Bank	Marshalltown, IA	\$312,446	4.24%
9 Heartland Bank	Somers, IA	\$234,710	4.20%
10 Solon State Bank	Solon, IA	\$122,942	4.05%
11 The State Bank Of Toledo	Toledo, IA	\$118,013	4.02%
12 Tri-valley Bank	Randolph, IA	\$78,755	4.01%
13 Northwest B&TC	Davenport, IA	\$239,687	4.01%
14 Liberty National Bank	Sioux City, IA	\$536,332	3.90%
15 State SB	West Des Moines, IA	\$210,330	3.90%
16 Citizens SB	Marshalltown, IA	\$75,578	3.89%
17 First IA State Bank	Albia, IA	\$343,424	3.88%
18 Rolling Hills B&T	Atlantic, IA	\$444,299	3.87%
19 The Exchange State Bank	Springville, IA	\$54,890	3.86%
20 Premier Bank	Rock Valley, IA	\$565,142	3.85%
21 Northwestern Bank	Orange City, IA	\$254,812	3.79%
22 American State Bank	Osceola, IA	\$303,906	3.75%
23 Bank Plus	Estherville, IA	\$157,158	3.73%
24 Bank	Wapello, IA	\$128,351	3.72%
25 Defiance State Bank	Defiance, IA	\$43,970	3.71%

* Most recent quarter (MRQ) net interest margin



QwickAnalytics™

Top 25 QCBI Banks

Noninterest Income

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	Nonint. Income / Avg. Assets
1	Glenwood State Bank	Glenwood, IA	\$309,597	6.24%
2	Northwest B&TC	Davenport, IA	\$239,687	4.80%
3	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,430,518	4.54%
4	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$428,618	3.98%
5	Ts Bank	Treynor, IA	\$432,353	1.80%
6	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,329,470	1.46%
7	The First National Bank In Creston	Creston, IA	\$442,580	1.45%
8	Farmers & Merchants B&T	Burlington, IA	\$236,956	1.42%
9	IA State Bank	Des Moines, IA	\$458,960	1.41%
10	Danville State SB	New London, IA	\$175,860	1.25%
11	First State Bank	Webster City, IA	\$567,346	1.22%
12	De Witt B&T Co.	De Witt, IA	\$237,052	1.19%
13	Leighton State Bank	Pella, IA	\$247,444	1.15%
14	Raccoon Valley Bank	Perry, IA	\$434,708	1.12%
15	City State Bank	Norwalk, IA	\$695,034	1.12%
16	Lincoln SB	Reinbeck, IA	\$1,883,919	1.07%
17	Citizens First National Bank	Storm Lake, IA	\$250,144	1.03%
18	Hardin County SB	Eldora, IA	\$336,971	1.02%
19	Fnb Bank	Fontanelle, IA	\$255,832	1.00%
20	Dubuque B&TC	Dubuque, IA	\$1,947,775	0.99%
21	American State Bank	Osceola, IA	\$303,906	0.98%
22	Two Rivers B&T	Burlington, IA	\$948,590	0.98%
23	Cbi B&T	Muscatine, IA	\$1,159,120	0.97%
24	State Central Bank	Bonaparte, IA	\$48,719	0.88%
25	Gnb Bank	Grundy Center, IA	\$628,293	0.87%

* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses

Top 25 QCBI Banks Most Efficient

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	Efficiency Ratio (Core) (%)
1	Glenwood State Bank	Glenwood, IA	\$309,597	22.4%
2	Farmers & Merchants SB	Manchester, IA	\$577,539	26.9%
3	Corydon State Bank	Corydon, IA	\$109,463	31.8%
4	New Albin SB	New Albin, IA	\$309,567	32.7%
5	Atkins Savings B&T	Atkins, IA	\$134,552	33.2%
6	Pocahontas State Bank	Pocahontas, IA	\$111,811	34.6%
7	State SB	Rake, IA	\$78,393	37.1%
8	Bellevue State Bank	Bellevue, IA	\$152,662	37.3%
9	First State Bank	Britt, IA	\$122,631	37.8%
10	State Bank Of Schaller	Schaller, IA	\$45,711	39.2%
11	Montezuma State Bank	Montezuma, IA	\$55,576	39.6%
12	Pinnacle Bank	Marshalltown, IA	\$312,446	39.7%
13	Farmers Trust And SB	Williamsburg, IA	\$166,603	40.0%
14	Sloan State Bank	Sloan, IA	\$70,769	40.2%
15	Northwestern Bank	Orange City, IA	\$254,812	40.4%
16	Premier Bank	Rock Valley, IA	\$565,142	40.7%
17	Security State Bank	Algona, IA	\$118,623	40.8%
18	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,430,518	41.1%
19	Luana SB	Luana, IA	\$2,026,672	41.4%
20	The Readlyn SB	Readlyn, IA	\$136,247	43.0%
21	Security State Bank	Sutherland, IA	\$333,172	43.9%
22	WA State Bank	Washington, IA	\$546,313	44.2%
23	IA Falls State Bank	Iowa Falls, IA	\$162,742	44.4%
24	White State Bank	South English, IA	\$92,052	44.7%
25	United B&TC	Hampton, IA	\$206,069	44.9%

* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;
excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks ROAA (C-Corps)

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	Glenwood State Bank	Glenwood, IA	\$309,597	6.31%
2	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,430,518	3.52%
3	Security State Bank	Algona, IA	\$118,623	2.03%
4	Northwestern Bank	Orange City, IA	\$254,812	2.02%
5	Pinnacle Bank	Marshalltown, IA	\$312,446	1.96%
6	Montezuma State Bank	Montezuma, IA	\$55,576	1.76%
7	White State Bank	South English, IA	\$92,052	1.68%
8	State SB	Rake, IA	\$78,393	1.67%
9	Bridge Community Bank	Mount Vernon, IA	\$114,057	1.64%
10	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,329,470	1.57%
11	IA Falls State Bank	Iowa Falls, IA	\$162,742	1.55%
12	Rolling Hills B&T	Atlantic, IA	\$444,299	1.53%
13	State Bank Of Schaller	Schaller, IA	\$45,711	1.52%
14	First State Bank	Britt, IA	\$122,631	1.48%
15	IA State Bank	Hull, IA	\$994,876	1.46%
16	Community State Bank	Ankeny, IA	\$1,310,620	1.43%
17	Wayland State Bank	Mount Pleasant, IA	\$129,367	1.42%
18	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$428,618	1.40%
19	Houghton State Bank	Red Oak, IA	\$215,663	1.39%
20	Sibley State Bank	Sibley, IA	\$100,252	1.38%
21	Farmers SB	Marshalltown, IA	\$137,263	1.37%
22	WA State Bank	Washington, IA	\$546,313	1.35%
23	Dubuque B&TC	Dubuque, IA	\$1,947,775	1.35%
24	West IA Bank	West Bend, IA	\$167,717	1.34%
25	First State Bank	Nashua, IA	\$60,457	1.30%

* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAA (S-Corps)

Iowa
Banks
June 30, 2023

Bank Name	City, ST	Total Assets (\$000s)	ROAA
1 Freedombank	Elkader, IA	\$436,484	3.52%
2 Farmers Trust And SB	Williamsburg, IA	\$166,603	2.86%
3 Northwest B&TC	Davenport, IA	\$239,687	2.83%
4 Farmers & Merchants SB	Manchester, IA	\$577,539	2.66%
5 Bellevue State Bank	Bellevue, IA	\$152,662	2.25%
6 Premier Bank	Rock Valley, IA	\$565,142	2.21%
7 Citizens First National Bank	Storm Lake, IA	\$250,144	2.15%
8 Raccoon Valley Bank	Perry, IA	\$434,708	2.04%
9 Sloan State Bank	Sloan, IA	\$70,769	1.99%
10 Exchange State Bank	Ames, IA	\$135,042	1.93%
11 American State Bank	Osceola, IA	\$303,906	1.92%
12 The Readlyn SB	Readlyn, IA	\$136,247	1.84%
13 First IA State Bank	Albia, IA	\$343,424	1.81%
14 First Bank Hampton	Hampton, IA	\$222,783	1.80%
15 Peoples Bank	Rock Valley, IA	\$877,686	1.79%
16 Heartland Bank	Somers, IA	\$234,710	1.74%
17 Marion County State Bank	Pella, IA	\$635,396	1.73%
18 Crawford County Trust And SB	Denison, IA	\$271,417	1.72%
19 Citizens SB	Marshalltown, IA	\$75,578	1.67%
20 Security State Bank	Sutherland, IA	\$333,172	1.67%
21 IA Trust And SB	Centerville, IA	\$218,235	1.64%
22 American Bank	Le Mars, IA	\$507,927	1.61%
23 Logan State Bank	Logan, IA	\$72,980	1.59%
24 Pilot Grove SB	Pilot Grove, IA	\$821,514	1.58%
25 Fnb Bank	Fontanelle, IA	\$255,832	1.58%

* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (C-Corps)

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Glenwood State Bank	Glenwood, IA	\$309,597	80.87%
2	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,430,518	25.30%
3	Dubuque B&TC	Dubuque, IA	\$1,947,775	22.45%
4	White State Bank	South English, IA	\$92,052	20.92%
5	The Exchange State Bank	Springville, IA	\$54,890	17.59%
6	The Breda SB	Breda, IA	\$91,450	17.17%
7	WA State Bank	Washington, IA	\$546,313	16.67%
8	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,329,470	15.96%
9	Northwestern Bank	Orange City, IA	\$254,812	15.92%
10	Montezuma State Bank	Montezuma, IA	\$55,576	15.74%
11	Pinnacle Bank	Marshalltown, IA	\$312,446	15.66%
12	Sibley State Bank	Sibley, IA	\$100,252	15.57%
13	Bridge Community Bank	Mount Vernon, IA	\$114,057	15.57%
14	IA State Bank	Hull, IA	\$994,876	15.08%
15	State Bank Of Schaller	Schaller, IA	\$45,711	14.83%
16	Farmers & Merchants State Bank	Winterset, IA	\$226,993	14.81%
17	Atkins Savings B&T	Atkins, IA	\$134,552	14.33%
18	Community State Bank	Ankeny, IA	\$1,310,620	14.04%
19	Rolling Hills B&T	Atlantic, IA	\$444,299	13.65%
20	Peoples SB	Indianola, IA	\$491,421	13.51%
21	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$428,618	12.93%
22	Grinnell State Bank	Grinnell, IA	\$471,490	12.92%
23	State SB	Rake, IA	\$78,393	12.88%
24	IA State Bank	Algona, IA	\$440,293	12.86%
25	First State Bank	Britt, IA	\$122,631	12.24%

* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (S-Corps)

Iowa
Banks
June 30, 2023

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Sloan State Bank	Sloan, IA	\$70,769	82.33%
2	Farmers Savings B&T	Traer, IA	\$209,829	40.83%
3	Freedombank	Elkader, IA	\$436,484	38.18%
4	Northwest B&TC	Davenport, IA	\$239,687	31.03%
5	Crawford County Trust And SB	Denison, IA	\$271,417	28.79%
6	First IA State Bank	Albia, IA	\$343,424	27.92%
7	IA Trust And SB	Centerville, IA	\$218,235	25.53%
8	Raccoon Valley Bank	Perry, IA	\$434,708	24.87%
9	American State Bank	Osceola, IA	\$303,906	24.52%
10	Marion County State Bank	Pella, IA	\$635,396	22.31%
11	Exchange State Bank	Ames, IA	\$135,042	21.58%
12	Community State Bank	Spencer, IA	\$328,586	21.52%
13	Palo SB	Palo, IA	\$44,707	21.38%
14	Farmers & Merchants SB	Manchester, IA	\$577,539	20.91%
15	Nsb Bank	Mason City, IA	\$433,511	20.78%
16	Hardin County SB	Eldora, IA	\$336,971	20.28%
17	Citizens First National Bank	Storm Lake, IA	\$250,144	20.12%
18	Citizens SB	Marshalltown, IA	\$75,578	19.96%
19	Citizens SB	Anamosa, IA	\$154,357	19.58%
20	Dysart State Bank	Dysart, IA	\$18,959	19.44%
21	IA SB	Carroll, IA	\$259,873	19.32%
22	Bellevue State Bank	Bellevue, IA	\$152,662	19.11%
23	Green Belt B&T	Iowa Falls, IA	\$655,716	18.48%
24	Commercial SB	Carroll, IA	\$273,537	18.18%
25	Logan State Bank	Logan, IA	\$72,980	18.02%

* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only



QwickAnalytics™

QwickAnalytics State Performance Trends

Iowa
Banks
June 30, 2023

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) TM - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Iowa
Assets > \$10 Billion	156	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	125	1
Large Institutional Branches (>\$2 billion deposits/branch)	45	1
Underloaned (<10% Loans / Assets)	119	2
Consumer Focus (>50% Consumer Loans or Leases / Assets)	24	0
No Material Real Estate Lending (<1% Assets)	135	2
Wholesale Funded (<40% Core Deposits / Deposits)	88	2
Overcapitalized (Total Equity / Assets > 50%)	85	2
Time Deposits = 100% of Total Deposits	21	1
Manually Excluded Banks	0	0

** Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*

About QwickAnalytics: Time-Saving Tools for Busy Bankers

Iowa
Banks
June 30, 2023

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at www.qwickanalytics.com.