

Nativity Treasurer's Report – February 2018

Provided below is a brief summary of February 2018 financial news. It is good news as you will see!

1. Offerings in February totaled \$43,286 compared to the budget of \$40,485. A good month!
2. Revenue for the preschool program in February was \$33,932 and expenses were \$33,835 so all February expenses were covered. Great news!
3. In February contributions to the Freedom Fund totaled \$3650 and were added to our Freedom Fund.

We now have \$92,473 in the Freedom Fund (\$83,008 from our beginning total + \$9,465 our year-to-date total) and will be adding March and April 2018 Freedom Fund pledges to this Freedom Fund special account. The Freedom Fund pledge year is scheduled to end April 30, 2018.

4. Year to date we have added \$3,000 to our capital improvement fund which now totals \$20,008.
5. The total net income (income minus expenses) at the end of February is +\$11,598 above budget which is a great way to start the year.

If you have any questions please let me know.

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