

## **Nativity Treasurer's Report – August 2018**

Provided below is a brief summary of the August 2018 financial news. It is good news as you will see!

1. Offerings in August totaled \$43,221 compared to the budget of \$52,052 so we were \$8,831 under budget for the month. However expenses were \$14,263 under budget so we had a positive net month of \$5,432 compared to budget. We did not have a senior pastor in August which accounted for much of the decreased expense.
2. There was \$475 in income to the preschool program and set aside monies of \$4,637 to cover expenses for supplies, equipment and salary for the preschool program totaling \$5,112 in August.
3. The Freedom Fund made a payment of \$70,860 for the total cost of the paving project leaving \$27,473 in the fund.
4. Year to date we have added \$12,000 (\$1,500 a month) to our capital improvement fund which now totals \$29,009.
5. The total net income (income minus expenses) for the year as of the end of August is +\$24,154 above budget which is a great way to continue the year.

If you have any questions please let me know.

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