

Nativity Treasurer's Report – October 2018

Provided below is a brief summary of the October 2018 financial news. We continue to maintain our position of operating better than budget and showing income better than expenses for the year.

1. Offerings in October totaled \$38,253 compared to the budget of \$46,268 so we were down \$8,015 for the month. Expenses, however, were \$5,967 better than budget. We did not have a senior pastor in October which accounted for much of the decrease in expenses compared to the budget.
2. The Preschool program's income in October was \$34,985 and the expense was \$34,985.
3. The Freedom Fund has \$12,473 in the fund this month after completion of the paving job and moving \$15,000 to the Organ Fund in accordance with the Council vote in September.
4. Year to date we have added \$15,000 (\$1,500 a month) to our capital improvement fund which now totals \$32,009.
5. The total net income (income minus expenses) for the year as of the end of October is +\$46,290 better than budget which is a great way to continue the year.
6. In addition, our total net income for the year is +\$27,571.

If you have any questions please let me know.

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