

## **Nativity Treasurer's Report - NOVEMBER 2017**

Provided below is a brief summary of November's financial news and how this month's giving has impacted our financial situation.

1. Offerings this month totaled \$40,419. Expenses were \$43,127 so we were \$2,708 short. Year to date total income from offerings is \$443,618. Total operating expenses are \$465,510. When interest earnings are added in of \$59 we are \$21,833 short.
2. Revenue for the preschool program in November was \$36,491 and expenses were \$32,965 so we covered all November expenses. Year to date, preschool income is \$266,426 and expenses \$266,426 so we are covering all expenses with our income, which is great news! Our expectation is that the preschool program will continue to break even at the end of the fiscal year.
3. In November contributions to the Freedom Fund totaling \$6497 were added to our Non Debt Freedom Fund since they were received after we had paid off our mortgage on October 4. We now have a total of \$77,232 in the Non Debt Freedom Fund and will be adding remaining Freedom Fund pledges to that account. The pledge year is scheduled to end April 30, 2018.
4. Leadership expenses in November were \$28,414 and budgeted at \$32,017 so expenses were \$3,603 less than budget. Year to date totals now have Leadership expenses at \$34,577 under budget. This savings has been realized by not filling full time positions and instead utilizing primarily part time and volunteer staff this year. This decision was made to keep true to our resolve to keep expenses within income as much as possible and still advance our mission of making Christ known.
5. The total net income (income minus expenses) so far this year is -\$21,833. This is within the \$8,104 the operating fund started the year with plus the capital improvement balance of \$17,009 totaling \$25,113. This means we can use these monies to cover our expenses and don't have to borrow other funds to do so. However, it would be even better if we could end the year with a slight surplus as we have done previously. This surplus would help us get through some lean winter months we typically experience. We have been in this situation before and robust giving in December has enabled us to meet this goal. Please give prayerful consideration of giving something extra (as you are able) during this remaining month so we can do so once again.

If you have any questions please let me know.

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