



U.S. Small Business
Administration



COVID-19

Economic Injury Disaster Loan (EIDL) Repayment Overview

Agenda

- Overview of the COVID EIDL program
- Your loan details
- How to make payments
- How to identify your Loan Servicing Center
- Help with planning your payment
- FAQs
- Q&A
- Español – sba.gov/pagos

Overview of COVID EIDL Program

- Over \$390 billion in direct working capital loans to 3.9 million small businesses and nonprofits nationwide
- Businesses benefited from:
 - increased maximum funding amount,
 - extended deferment period,
 - broadened use of funds to include paying down debt
- At peak, processed \$1 billion and 50,000 applications per day
 - Prior to the pandemic, SBA averaged tens of thousands of loans each year
- Average loan size was under \$100K; 90% of loans went to small businesses of 10 employees or fewer

For information on other SBA lending programs connect with your local SBA Field Office

Loan Repayment

- Your COVID Economic Injury Disaster Loan (COVID EIDL) is a loan that must be repaid.
 - It cannot be forgiven.
 - It is not a grant.
- Your payments were deferred for 30 months. Monthly payments are calculated from your original Note date.
- Interest accrued during the deferment period.
- You are responsible for making monthly payments until the loan balance is paid in full. If you did not make full payments through the entire 30-month deferment period, there will be a one-time balloon payment at the end of the loan term.
- No penalty for pre-payment.
- Avoid loan default – reported to credit bureaus, tax refunds can be garnished, loan may be taxed as income, may prevent you from receiving additional government assistance and affect your ability to borrow in the future.

Loan Repayment Date

- Your first payment is due 30 months from the date of your original Note (regardless of any increase).
- Your Note is in the original loan closing documents. The date of the Note is located at the top right corner of the front page:

	U.S. Small Business Administration	Date: ISSUED NOTE DATE
	NOTE	Loan Amount: XXX,XXX.00
	(SECURED DISASTER LOANS)	Annual Interest Rate: XXX%

- If you have misplaced your Note, contact SBA Disaster Customer Service to obtain a copy.
- Use your CAFIS' Borrower portal to make a payment.

Loan Details

Create an account in **SBA Capital Access Financial System (CAFS)**

- Visit sba.gov/pay for **step-by-step instructions** to create a CAFS account
- Must have a Social Security Number (SSN) to create an account
- You can view your loan details, payment amount, due date, and payment history in your CAFS account and make your payment
- For new enrollees, select "not enrolled" to create a CAFS account
 - **For most borrowers (including sole proprietorships)** the person whose credit was used in the loan application will be able to set up an account using their SSN

Contact the Disaster Customer Service Center: 833-572-0502 or DisasterCustomerService@sba.gov

SBA Capital Access Financial System (CAFS)

Borrower Portal

 Borrower Loans



Search for Borrower records


Borrower SSN: (999-99-9999) Search

Loan List

Loan Number	Name on Loan	Loan Type	Loan Amount	Loan Status	Payment Option
[REDACTED]	Yolanda Lynn Yetman	Disaster Physical Home Primary	\$17,900.00	Disbursed Current	Make a payment
[REDACTED]	YETMAN	Disaster Physical Home Primary	\$10,000.00	Paid in Full	Make a payment

SBA Capital Access Financial System (CAFS)

Borrower Portal

Elend BorrowersListStatements1099-C

Loan Number 1234567006 Tax ID(Person) XXX-XX-4019

Elend Borrowers

Expand | Collapse

Loan Info

Borrower

Loan Info Person Tax ID XXX-XX-4019

Click to add text

Loan Info

Loan Number

Loan Status

Originated

Maturity Date

Co-obligors

Balance and Interest Info

Current Principal Balance

SBA Capital Access Financial System (CAFS)

Borrower Portal

Balance and Interest Info

Current Principal Balance \$4,213.39

Total Undisbursed

Daily Interest Accrual \$0.20

Interest Rate Charged 1.75000

Accrued Interest \$3.84

Outstanding Interest \$0.00

Total Interest \$3.84

PayOff Date 08/23/2022

Payoff Balance \$4,217.23

Payment Info

Next Installment Due Date 09/11/2022

Payment Amount \$67.00

Gross Interest Paid-Curr Year \$112.90

Gross Interest Paid-Prev Year \$35.03

Recent Payments

Process Date	Effective Date	Amount Paid	Principal Amount	Interest Amount
08/06/2022	08/04/2022	\$67.00	\$ (61.26)	\$ (5.74)
07/08/2022	07/07/2022	\$134.00	\$ (121.68)	\$ (12.32)
06/09/2022	06/08/2022	\$67.00	\$ 0.00	\$ 0.00
05/11/2022	05/10/2022	\$67.00	\$ (64.18)	\$ (2.82)
04/28/2022	04/27/2022	\$134.00	\$ (41.98)	\$ (92.02)
03/04/2021	03/03/2021	\$2,000.00	\$ (1,991.51)	\$ (8.49)
02/08/2021	02/04/2021	\$2,000.00	\$ (1,988.11)	\$ (11.89)

04/28/2022	04/27/2022	\$134.00	\$ (41.98)	\$ (92.02)
03/04/2021	03/03/2021	\$2,000.00	\$ (1,991.51)	\$ (8.49)
02/08/2021	02/04/2021	\$2,000.00	\$ (1,988.11)	\$ (11.89)
01/07/2021	01/06/2021	\$2,000.00	\$ (1,985.35)	\$ (14.65)
12/09/2020	12/08/2020	\$67.00	\$ (50.76)	\$ (16.24)
11/09/2020	11/06/2020	\$67.00	\$ (51.70)	\$ (15.30)
10/08/2020	10/07/2020	\$67.00	\$ (52.65)	\$ (14.35)
09/10/2020	09/09/2020	\$67.00	\$ (49.49)	\$ (17.51)

Go to pay.gov to make a payment

Billing

☐

Enroll to receive paperless billing statements

Save

SBA Capital Access Financial System (CAFS)

Borrower Portal

U.S. SMALL BUSINESS ADMINISTRATION



LOAN
NUMBER:

[REDACTED]

[REDACTED]

05/11/2022

PAYMENT DUE DATE		INSTALLMENT AMOUNT	AMOUNT NOW DUE	
05/11/2022		\$67.00	\$134.00	
DATE OF LAST PAYMENT	AMOUNT OF LAST PAYMENT	AMOUNT TO PRINCIPAL	AMOUNT TO INTEREST	PRESENT PRINCIPAL BALANCE
03/03/2021	\$2,000.00	\$1,991.51	\$8.49	\$4,569.49

This is for Electronic Display Only! Please go to <https://pay.gov> to make a payment.

MAKE YOUR PAYMENT ONLINE:

1. Go to - <https://pay.gov>
2. Click on SBA Payments (on the right hand side)
3. Submit payments using the SBA Form 1201

MAIL PAYMENTS TO:

SBA
PO Box 3918
Portland, OR 97208-3918

DIRECT QUESTIONS AND CORRESPONDENCE TO THIS ADDRESS. PAYMENTS MAILED TO THIS ADDRESS MAY BE RETURNED.

SBA Disaster Loan Servicing Center
2 NORTH 20TH STREET, SUITE 320
BIRMINGHAM, AL 35203

Have a question about your loan?

First, determine which SBA Servicing Center services your state:

Birmingham Servicing Center serves:

Alabama, Connecticut, Delaware, District of Columbia, Florida, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin, American Samoa, Federated States of Micronesia, Guam, Marshall Islands, Northern Mariana Islands, Republic of Palau, and U.S. Virgin Islands (St. Croix, St. Thomas, and St. John)

El Paso Servicing Center serves:

Alaska, Arizona, Arkansas, California, Colorado, Hawaii, Idaho, Iowa, Kansas, Louisiana, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, Puerto Rico, South Dakota, Texas, Utah, Washington, and Wyoming

Have a Question about your loan?

Birmingham Service Center

- **Questions about my loan**

- Payment inquiries
- Borrower portal (CAFS account) inquiries
- Payoff inquiries
- Address changes

Contact: Customer Service Center 833-853-5638, DisasterCustomerService@sba.gov

- **Changes in my business**

- Lien Subordination requests
- Requests for Consent to Assumption or Change in Ownership
- Requests for Partial Collateral Release

Contact: Birmingham (800) 736-6048 Bham.Realty@sba.gov

Have a Question about your loan?

El Paso Service Center

- **Questions about my loan**

- Payment inquiries
- CAFS account inquiries
- Payoff inquiries
- Address changes

Contact: Customer Service Center 833-853-5638, DisasterCustomerService@sba.gov

- **Changes in my business**

- Lien Subordination requests
- Requests for Consent to Assumption or Change in Ownership
- Requests for Partial Collateral Release

Contact: El Paso (800) 487-6019 / ElPasoDLSC@sba.gov

Payment Concerns?

- In your CAFS Borrower portal, schedule automatic monthly payments so you do not miss a payment
- Visit sba.gov/pay for updates (Español: sba.gov/pagos)
- The loan documents list the rights and remedies of you and of SBA if you miss a payment

Resource Partners

Free business counselors supported and trained by SBA who can help with financial planning and other resources for your business:

- Small Business Development Centers (SBDC)
- SCORE Business Counselors
- Women's Business Centers
- Veterans Business Outreach Centers
- Community Navigators

For assistance, contact a Resource Partner of your local SBA District Office - <https://www.sba.gov/local-assistance>

FAQ

Q: Will EIDL loans be forgiven?

A: No. SBA does not have the authority to forgive federal debt.

Q: I am looking to sell my business or close my business, what should I do?

A: Contact your assigned Servicing Center to discuss next steps. Have your loan number handy.

Q: I have a traditional SBA Disaster Loan and a COVID EIDL loan, can I combine them?

A: No. Each disaster loan is a separate loan and cannot be consolidated.

Q: What if I can't make this month's payment?

A: Contact your loan servicing center (Birmingham or El Paso) to discuss.

Q: Where can I get a copy of my loan documents?

A: Contact the Disaster Customer Service Center 833-853-5638

DisasterCustomerService@sba.gov

Q: How do I access my lender portal (CAFS) account?

A: You can set up and view your account by visiting www.caweb@sba.gov . If you have trouble, you can view the [user guide](#) or contact cls@sba.gov - 833-572-0502.

Questions?

