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Empowering Businesses with the San Joaquin County Revolving Loan Fund Program

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Are you a small business owner in San Joaquin County looking to expand, innovate, or kick-start your entrepreneurial journey? The San Joaquin County Economic Development Association has tailored solutions just for you. Our Revolving Loan Fund (RLF) program is designed to provide financial support to businesses like yours, fostering job creation and economic growth within our community.

What is the Revolving Loan Fund Program?

Our RLF program is a cornerstone of support for businesses located in or expanding to San Joaquin County. It's part of our commitment to nurturing local entrepreneurship and driving economic prosperity. Here's what you need to know:

- **Loan Products:** We offer a range of financing options tailored to meet the diverse needs of businesses. Whether you're a startup, expanding your operations, or in need of gap financing, we have you covered with our Business Incubator, SmallCap, and Traditional loan products.
- **Targeted Customer:** The RLF program is specifically designed for businesses seeking to create jobs or retain existing ones within San Joaquin County.
- **Use of Funds:** From acquiring land and facilities to purchasing equipment and working capital needs, our loans can be utilized for various business activities essential for growth and sustainability.
- **Method:** We provide direct loans to individuals, ensuring a straightforward and accessible financing process.
- **Specific Requirements:** To qualify for our RLF program, businesses must meet certain criteria, including job creation or retention metrics, proof of denial from traditional lending sources, and submission of essential documents such as a business plan, financial statements, and tax filings.
- **Terms and Interest Rate:** With a maximum loan term of 15 years and competitive interest rates set at the West Coast Prime Rate plus 2-4%, our RLF program offers flexibility and affordability. Loans typically range from \$15,000 to \$150,000, with a maximum loan amount of \$1 million.

How to Apply

We've recently streamlined our application process to make it fully [online](#), ensuring convenience and efficiency for aspiring entrepreneurs and established businesses alike. To apply for the RLF program, your business must meet the following criteria:

- Be located within San Joaquin County
- Possess a valid business license
- Possess an EIN or Tax ID number
- Have been declined traditional funding through a bank
- Provide a comprehensive business plan and/or executive summary
- Submit financial statements, including profit and loss and balance sheet
- Demonstrate tax filings for the past three years (personal and/or business)
- For startups, present three years' worth of financial projections
- Clearly outline the intended use of funds to better understand your funding needs

Get Started Today!

If you're ready to take your business to the next level with the support of our Revolving Loan Fund program, we're here to help. Reach out to us at RLF@sjworknet.org or call us at 209-468-3615 to learn more and begin your application process. Let's work together to drive economic growth and prosperity in San Joaquin County!