

Fact Sheet

California has a housing affordability and shortage crisis. State and local governments are enacting policies that create endless delays and costly regulations — *making housing even more expensive for everyone*. Here are the **FACTS** about California's housing crisis ...

- X **LOWEST** overall homeownership rates since the 1940s
- X **17%** of homeowners pay **OVER HALF** their household **INCOME** toward their mortgage and other shelter costs
- X **34% INCREASE** in California's median home price from April 2020 to April 2021
- X **\$800,000+** is California's median home price

Expensive Housing Hurts All of Us

- When the cost of housing skyrockets, people move further away from their jobs to find an affordable place to live, **increasing traffic and commute times** for everyone.
- **Seniors and those on fixed incomes suffer the most** from expensive housing, forcing them to make the difficult decision of searching for less expensive housing or cutting back on essentials like food, healthcare, air conditioning or heat.
- As high housing costs continue to climb, it becomes even more **difficult for renters to save money** to purchase a home of their own, crushing the dream of home ownership.
- Higher housing costs hit African American, Asian American, and Latino communities especially hard, further **hurting the families** impacted most by the COVID-19 recession.
- Expensive housing punishes the working poor and **denies them housing in safe neighborhoods** with good schools.
- Skyrocketing housing costs and reduced supply **make our homeless crisis worse**.

It's Time to Fix California's Housing Affordability Crisis

- **Stop SB 12**, an unnecessary land use regulation that will eliminate thousands of new homes from city and county plans and drive up housing costs overnight.
- **Amend SB 727** to protect workers, avoid frivolous lawsuits and prevent higher housing costs. Homebuilders pay subcontractors assuming they will pay their own employees. If subcontractors fail to pay their workers, state law already requires homebuilders to pay the subcontractors' employees twice. Now, SB 727 will force homebuilders to pay *yet again* through penalties and damages worth *15 times the actual cost* — failing to hold bad actors who don't pay their own employees responsible.
- **Limit Vehicle Miles Traveled (VMT)** fees to Transportation Priority Areas where multiple commuting options are available and stop adding more fees to housing.

At a time when millions of Californians are unemployed, inflation is skyrocketing and the cost of living continues to rise, *the last thing we need is to make housing even more expensive*. Join the coalition and get involved today!