

# ECONOMIC SNAPSHOT



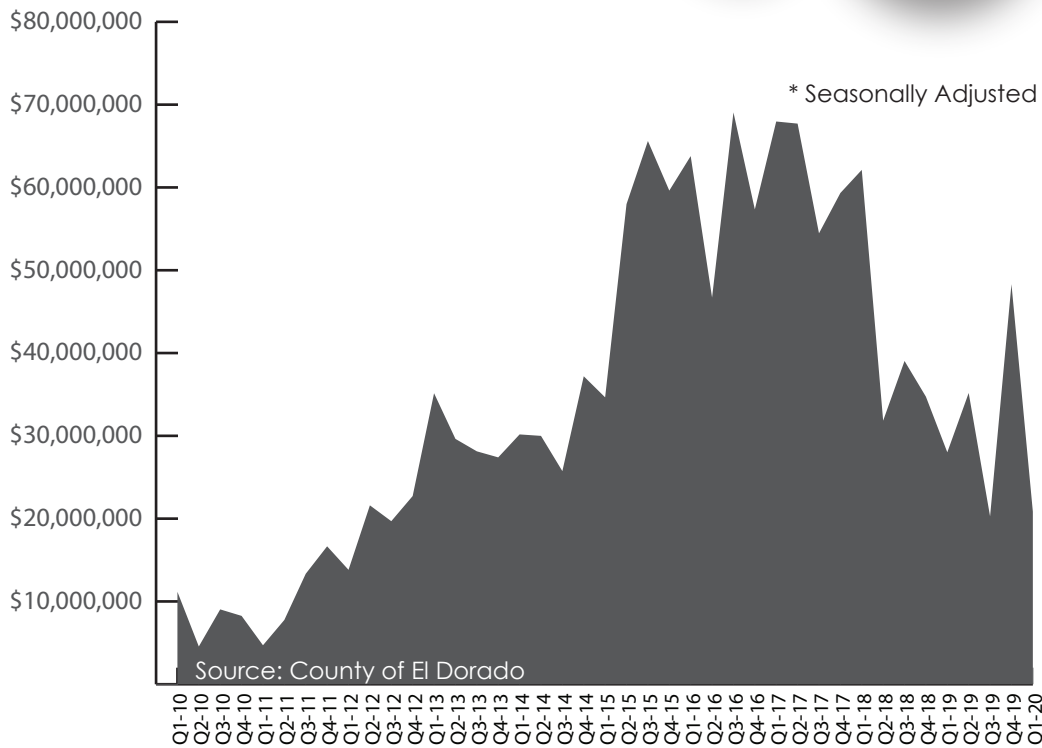
## BUILDING PERMITS

2010=100

56.9%

Q4 2019  
432.8Q1 2020  
186.7

## BUILDING PERMITS AT A GLANCE...



Total valuation of permits issued was over \$20.8 million after seasonal adjustment, down 56.9% from the previous quarter.

There were 84 permits issued in Q1 2020, up from 67 permits in the previous quarter.

Residential permit valuation accounted for 82% of all permits issued, up from 81% in the previous quarter.

Commercial permit valuation accounted for 18% of total valuation, down from 19% in the previous quarter.

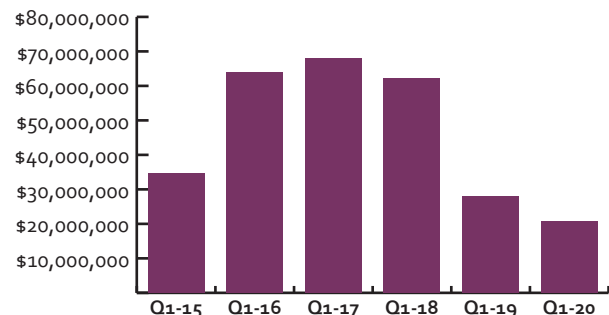
## 1ST QUARTER TREND

There were 84 building permits issued in Q1 2020 with a total valuation of more than \$20.8 million, a decrease of 56.9% following significant growth in the previous quarter. Much of the growth in Q4 2019 can be attributed to two large permits issued for the El Dorado Hills Town Center apartments which had a combined value of more than \$32.1 million.

Valuation of permits issued was the lowest in March, likely due to COVID-19. The month of March accounted for 21% of total valuation in Q1 2020. COVID-19 impacts are expected to become more clear in future reports as more data becomes available.

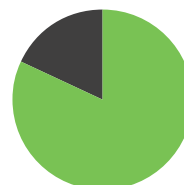
Overall, valuation of permits issued is up 86.7% or more than \$9.6 million when compared to the base year of Q1 2010.

## Q1 BUILDING PERMIT VALUATION



## RESIDENTIAL VS COMMERCIAL

- NUMBER OF PERMITS -



Residential: 82%

Commercial: 18%

