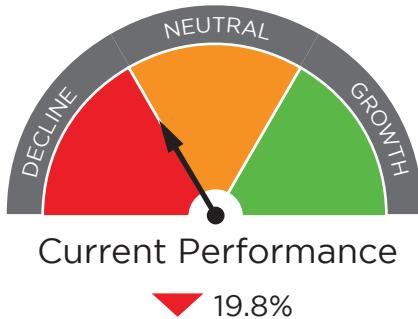


# ECONOMIC SNAPSHOT

## AN OVERVIEW OF OUR LOCAL ECONOMY



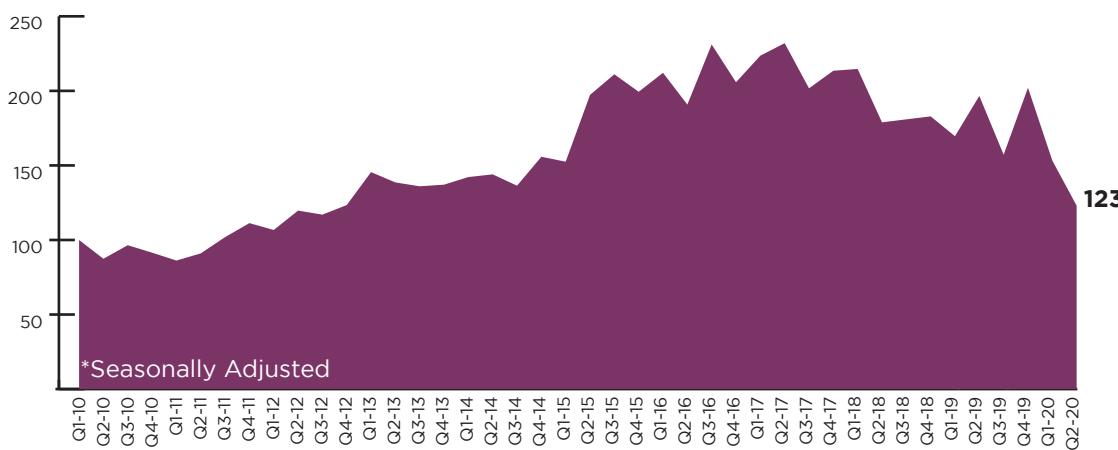
COVID-19 had a strong impact on the local economy in Q2 2020, pushing performance down 19.8% when compared to the previous quarter.

The average home sales price was over \$758k with 186 closed sales, 311 new listings, and properties spent an average of 29 days on the market before selling. The total valuation of building permits issued was over \$18.5 million with 81 permits issued. Employment was down 10.8% with over 2,300 fewer residents employed when compared to the previous quarter. Sales tax revenue was \$784,714, down 21.8% following the record high in the previous quarter. TOT revenue noticed the largest decrease out of all the components, down 82.9% with revenue of nearly \$13k.

Click on the “Read More” links below to access individual reports. All reports can also be found at [eldoradohillschamber.org](http://eldoradohillschamber.org).

## CHANGES OVER THE YEARS

...a look at how our economy has performed



## SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-



## Performance Compared to One Year Ago

