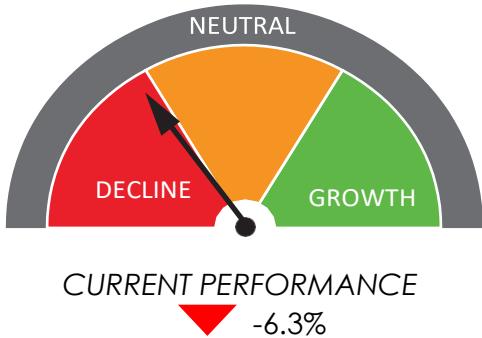




EL DORADO HILLS ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY



Local performance as tracked by an equally weighted metric decreased -6.3% in Q1 2022. The only positive contributor to the index was housing. Transient Occupancy Tax decreased 15.1%, driving the largest portion of the decline. Permit valuation decreased -9% in the last quarter. The housing boom, which has been a bright spot in the index is cooling off, albeit it continues breaking new records. Over 84% of the sales now are happening above the \$750k level, up from 78% of the sales in the previous quarter, and remarkably up from 52% of the sales in Q4 2020. Employment dipped -1% last quarter. Overall, the index took a break, but a strong positive housing reading overshadowed weakening metrics elsewhere.

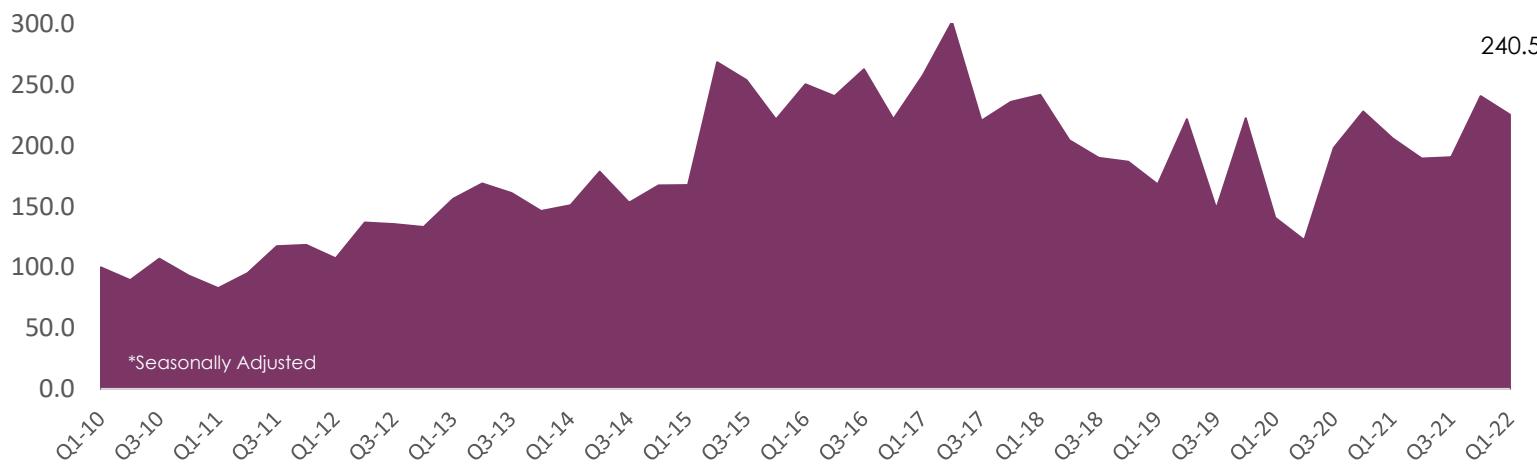
The average home sales price was \$1.089 Million, the highest level ever and the 4th consecutive quarter with \$1MM + reading. Over 78% of the sales happened above the \$750k level. Properties spent about 20 days on the market before selling and buyers paid 5% more per square foot vs 4 2021. Employment numbers dipped 1% lower with nearly 22k residents currently employed, which is 3.7% higher than the pre pandemic 5-year average. TOT revenue decreased to \$80k in Q1 2022, down -15% from Q4 2021.

Click on the "Read More" to access individual reports. All reports can also be found at eldoradohillschamber.org.



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-



HOUSING

4.0%

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BUILDING

9.6%

[READ MORE](#)



1.0%

[READ MORE](#)



15.1%

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Performance Compared to One year Ago

15.4%

0.47%

2.5%

71%