

## LOVE SAVINGS

For every \$1 you save, you will receive a \$3 match. Savers can deposit up to \$2,000 each year.

Funds can be used only for the following purposes:

- Purchase a home
- Pay for education expenses or job training
- Make repairs to my home
- Start or grow a business

### PROGRAM REQUIREMENTS:

- Household income must be less than 200% of the Federal Poverty Level (see chart)
- Meet with Financial Coach to develop savings plan and choose one coaching option:
  - First time home buyer class with one or more follow up sessions with financial coach
  - Participate in 16-week Extra Mile budgeting program
  - Attend 4 sessions of classes (banking, credit building, budgeting, managing debt)
- Create an account with Love Columbia at Mid America Bank (account will have saver's name and Love Columbia name)
- Deposit funds monthly
- Withdrawals are allowed after 6 months of participation

### LOVE SAVINGS INCOME REQUIREMENT:

Family Size	Poverty Level	200% of Poverty Level
1	\$15,060	\$30,120
2	\$20,440	\$40,880
3	\$25,820	\$51,640
4	\$31,200	\$62,400
5	\$36,580	\$73,160
6	\$41,960	\$83,920

Please contact [lovesavings@lovecolumbia.org](mailto:lovesavings@lovecolumbia.org)  
or call 573-256-7662 ext. 154, for more information.