

FIRST PRESBYTERIAN CHURCH, DURHAM NC
PROPOSED AMENDED BUDGET -- 2021

Approved by Finance Committee for Submission to Session - Feb, 16, 2021

ESTIMATED REVENUES

Operating Revenues

Revenues	2019 Actual	2020 Budget	2020 Actual	2021 Budget
Pledges	\$ 872,552	\$ 940,000	\$ 934,519	\$ 972,678
Unpledged contributions	\$ 73,043	\$ 41,000	\$ 56,575	\$ 41,000
Cash contributions	\$ 10,024	\$ 9,000	\$ 2,476	\$ 4,500
Past Year Pledges	\$ 1,735	\$ 2,500	\$ 7,360	\$ 2,500
Contributions	\$ 957,354	\$ 992,500	\$ 1,000,930	\$ 1,020,678
Interest income	\$24,054	\$10,000	\$ 22,914	\$ 10,000
Parking lot income	\$13,861	\$14,040	\$ 13,270	\$ 14,040
Building use & event fees	\$2,890	\$4,000	\$ 2,340	\$ 2,000
Day School Reimbursement	\$20,600	\$20,600	\$ 20,600	\$ 20,600
Special Offerings (R)	\$22,303	\$22,750	\$ 13,803	\$ 22,750
Planned use of reserves	\$0	\$0	\$ -	\$ 42,613
Total	\$ 1,041,062	\$ 1,063,890	\$ 1,073,858	\$ 1,132,681

TOTAL ORGANIZATION REVENUE (Operating + Other Funds)

Revenues	2019 Actual	2020 Plan	2020 Actual	2021 Plan
Total	\$1,262,822	\$1,248,071	\$1,258,039	\$1,327,466

Endowment (E) & Selected Restricted (R)

Revenues	2019 Budget	2020 Budget	2021 Budget
Property (E): B&G	\$ 115,165	\$ 110,730	\$ 114,540
Property (E): 1/2 Meyer	\$ 13,735	\$ 16,477	\$ 18,299
Worship & Arts (E): 1/2 Meyer	\$ 13,735	\$ 16,477	\$ 18,299
Worship & Arts: McPherson (E)	\$ 8,598	\$ 8,210	\$ 9,026
Service & Mission (E)	\$ 35,425	\$ 32,287	\$ 34,622
Service & Mission: Walk In Ministry (R)	\$ 15,000	\$ -	\$ -
Service & Mission: Lenten Match (R)	\$ 20,102	\$ -	\$ -
Total	\$ 221,760	\$ 184,181	\$ 194,785

Meyer Endowment: Split evenly between Property & Worship Committees

Lenten Match: Special fundraiser in spring 2018 which raised \$41,305.

Funds being spent over 2 or more years, including transfer of some to Walk In Ministry.

2020 Non-PPP Surplus	\$ 49,504.38
2020 PPP Surplus	\$ 126,000.00
Pre-2020 Reserves	\$ 242,657.99

EXPENSES

Operating Expenses

Expenses	2019 Actual	2020 Budget	2020 Actual	2021 Proposed Budget	
				Budget	Budget as % of Total
Stewardship	\$ 3,205	\$ 3,750	\$ 2,227	\$ 2,750	0%
Session operating	\$ 9,450	\$ 5,092	\$ 13,500	\$ 9,100	1%
Property: Plant & Property	\$ 119,598	\$ 126,408	\$ 117,942	\$ 145,408	13%
Property: Office Admin	\$ 50,531	\$ 54,920	\$ 55,834	\$ 65,000	6%
Fellowship	\$ 2,626	\$ 3,130	\$ 492	\$ 3,130	0%
Worship & the Arts	\$ 12,322	\$ 12,475	\$ 8,905	\$ 12,475	1%
Christian Education	\$ 20,222	\$ 23,000	\$ 15,110	\$ 21,000	2%
Membership	\$ 3,963	\$ 5,550	\$ 464	\$ 4,550	0%
Service & Mission	\$ 160,693	\$ 183,625	\$ 173,705	\$ 188,450	17%
Pastoral Care	\$ 696	\$ 1,250	\$ 665	\$ 1,250	0%
Personnel	\$ 649,221	\$ 644,565	\$ 635,510	\$ 679,568	60%
Total	\$ 1,032,527	\$ 1,063,765	\$ 1,024,353	\$ 1,132,681	100%