CD Tools and Pro Forma Training

WHO SHOULD ATTEND

Developers; business or building owners; local investors; municipal staff (city manager, DDA director, planning staff, community/economic development staff, county staff, local elected officials); local partners (EDCs, Main Street managers, chambers)

WHAT: Gain an understanding on MEDC's community development programs and tools that communities, developers and non-profits can access. In the afternoon, you'll learn the basics of pro forma financial analysis that will prepare you for executing a real estate development project.

WHY: Position your community and project for MEDC community development assistance or simply start generating ideas.

WHAT TO EXPECT: *The training will be a two-part learning experience.* Staff will begin by discussing MEDC programs in the morning and proforma basics will be covered in the afternoon. The afternoon will be a "clinic" style session where attendees will complete a pro forma based on their own project assumptions using information learned in the walk-through aided by MEDC staff assistance and peer-to-peer learning.

WHAT TO BRING

1. Laptop with MS Excel
2. Building specifications (size, floor plate, square footage)
3. Cost assumptions (estimated annual expenses, construction costs, possible financing terms, etc.)
4. An open mind! The group will also be asked to share their thoughts about local assumptions, cost estimates, etc., to encourage peer-to-peer learning.

COST: $10 for full day. Seats are limited and you must register in advance. Snacks and beverages will be provided.

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

10/05	**Grayling** *https://MEDC.cvent.com/CDRegion3*
10/19	**Lansing** *https://MEDC.cvent.com/CDRegion7*
10/25	**Clare** *https://MEDC.cvent.com/CDRegion5*
10/30	**Detroit** *https://MEDC.cvent.com/CDRegion10-Detroit*
11/08	**Lapeer** *https://MEDC.cvent.com/CDRegion6*
11/13	**Newaygo** *https://MEDC.cvent.com/CDRegion4*
11/14	**Ypsilanti** *https://MEDC.cvent.com/CDRegion9*
11/28	**Three Rivers** *https://MEDC.cvent.com/CDRegion8*
11/28	**Waterford** *https://MEDC.cvent.com/CDRegion10-Waterford*
11/29	**Boyne City** *https://MEDC.cvent.com/CDRegion2Boyne*

AGENDA

9 a.m.	Introductions
9:15 a.m.	Redevelopment Ready Communities®
9:45 a.m.	Michigan Main Street
10:15 a.m.	Community Development Overview • Brownfield TIF • CRP • PSCP • CDBG
12 p.m.	Lunch (on your own)
1 p.m.	Pro Forma Overview and Example
2:45 p.m.	Break
3 p.m.	Pro Forma Clinic
4 p.m.	Adjourn

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