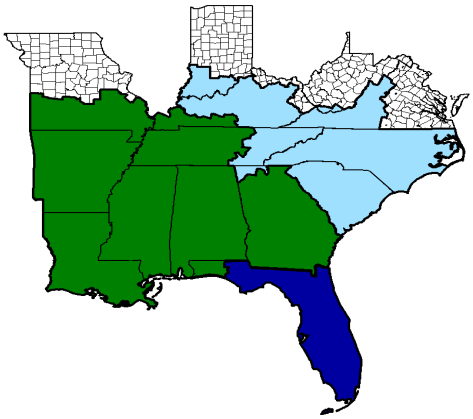


The Market Administrator's Monthly Newsletter

Appalachian, Florida, and Southeast Marketing Areas

November 2025

Jason Nierman, Market Administrator
Federal Order No. 5, 6 & 7

Website Address: Louisville Office: www.malouisville.com & Atlanta Office: www.fmmatlanta.com

October Statistical Uniform Price

The October 2025 statistical uniform price for the Appalachian Marketing Area was announced at $21.42 per hundredweight at the base zone of Mecklenburg County, North Carolina, the pricing point for FO 5.

The October 2025 statistical uniform price for the Florida Marketing Area was announced at $22.62 per hundredweight at the base zone of Hillsborough County, Florida, the pricing point for FO 6.

The October 2025 statistical uniform price for the Southeast Marketing Area was announced at $21.91 per hundredweight at the base zone of Fulton County, Georgia, the pricing point for FO 7.

Class I Insights for F.O. 5, 6, & 7

In September, the Appalachian Marketing Area reported 327.6 million pounds of Class I producer milk, representing 76.11% of total producer receipts. In-area Class I route disposition totaled 266.7 million pounds in FO 5. The Florida Marketing Area had 178.2 million pounds of Class I producer milk, accounting for 82.06% of receipts. Total in-area Class I route disposition was 222.0 million pounds. The Southeast Marketing Area reported 213.7 million pounds of Class I producer milk, or 79.82% of receipts. FO 7 in-area Class I route disposition totaled 311.9 million pounds. The consistently high Class I utilization across these areas highlights the region's continued reliance on fluid milk sales as a key driver of the market.

Product Prices Effect

Commodity prices for October primarily decreased on a per-pound basis: butter price fell $0.30, nonfat dry milk price decreased by $0.07, the cheese price decreased by $0.07, while dry whey gained $0.01, all on a per pound basis. The Class I price for October decreased by $0.66. The Class I prices for the Appalachian, Florida and Southeast Orders were: $23.64/cwt, $24.84/cwt, and $23.84/cwt, respectively.

Pool Summary

Total Producers pooled:

- FO 5: 953
- FO 6: 58
- FO 7: 580

Pooled milk pounds total:

- FO 5: 430.4 million
- FO 6: 217.2 million
- FO 7: 267.7 million

INSIDE THIS ISSUE:

FO5 Statistical Summary—pg. 2
FO6 Statistical Summary—pg. 3
FO7 Statistical Summary—pg. 4
FMMO Amendments—pg. 5
Oct. Milk Production—pg.6
Pool and Payment Dates—pg. 7
Federal Order Statistics—pg. 8

UPCOMING PRICE RELEASE DATES:

November 2025 Prices

Class Prices: 12/3/25

January 2026 Prices

Advanced Prices: 12/17/25

Appalachian Statistical Summary
October 2025

	OCTOBER 2025	SEPTEMBER 2025	OCTOBER 2024
PRICES: (Base Zone)			
Uniform Price	$21.42	$22.29	$24.62
Class I Price	23.64	24.30	26.57
Class II Price	16.02	17.39	21.01
Class III Price	16.91	17.59	22.85
Class IV Price	14.30	16.17	20.90
Uniform Skim Milk Price	$14.61	$14.14	$13.42
Class I Skim Milk Price	15.63	14.94	14.22
Class II Skim Milk Price	9.96	10.04	10.56
Class III Skim Milk Price	10.90	10.28	12.49
Class IV Skim Milk Price	8.20	8.80	10.47
Uniform Butterfat Price	$2.0923	$2.4702	$3.3346
Class I Butterfat Price	2.4441	2.8229	3.6706
Class II Butterfat Price	1.8322	2.1995	3.0921
Class III Butterfat Price	1.8252	2.1925	3.0851
Class IV Butterfat Price	1.8252	2.1925	3.0851
Class I ESL Adjustment	$0.97	$0.53	N/A
PRODUCER MILK:			
Class I	327,632,441	312,254,627	324,094,079
Class II	74,864,546	61,620,274	82,204,533
Class III	16,213,762	19,340,325	18,119,292
Class IV	11,736,632	9,739,282	18,415,500
Total Producer Milk	**430,447,381**	**402,954,508**	**442,833,404**
PERCENT PRODUCER MILK IN:			
Class I	76.11	77.49	73.19
Class II	17.39	15.29	18.56
Class III	3.77	4.80	4.09
Class IV	2.73	2.42	4.16

Effective June 2025, the Class I skim milk price is announced at the higher of the advanced Class III and IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of $5.60 and is subject to location adjustments.

Effective June 2025, the Class I Extended Shelf Life (ESL) Adjustment for ESL products is equal to the average of the advanced Class III and Class IV skim pricing factors less the higher of the advanced Class III and Class IV skim pricing factors plus a 24-month rolling average adjuster with a 12-month lag.

Florida Statistical Summary
October 2025

	OCTOBER 2025	SEPTEMBER 2025	OCTOBER 2024
PRICES: (Base Zone)			
Uniform Price	$22.62	$23.28	$26.62
Class I Price	24.84	25.50	28.57
Class II Price	16.02	17.39	21.01
Class III Price	16.91	17.59	22.85
Class IV Price	14.30	16.17	20.90
Uniform Skim Milk Price	$15.59	$15.06	$15.31
Class I Skim Milk Price	16.83	16.14	16.22
Class II Skim Milk Price	9.96	10.04	10.56
Class III Skim Milk Price	10.90	10.28	12.49
Class IV Skim Milk Price	8.20	8.80	10.47
Uniform Butterfat Price	$2.1377	$2.4996	$3.3843
Class I Butterfat Price	2.4561	2.8349	2.6906
Class II Butterfat Price	1.8322	2.1995	3.0921
Class III Butterfat Price	1.8252	2.1925	3.0851
Class IV Butterfat Price	1.8252	2.1925	3.0851
Class I ESL Adjustment	$0.97	$0.53	N/A
PRODUCER MILK:			
Class I	178,199,153	168,777,317	177,518,839
Class II	34,786,718	34,053,543	29,105,231
Class III	1,740,955	1,983,153	1,729,922
Class IV	2,430,764	3,808,924	6,047,459
Total Producer Milk	**217,157,590**	**208,622,937**	**214,401,451**
PERCENT PRODUCER MILK IN:			
Class I	82.06	80.90	82.79
Class II	16.02	16.32	13.58
Class III	0.80	0.95	0.81
Class IV	1.12	1.83	2.82

Effective June 2025, the Class I skim milk price is announced at the higher of the advanced Class III and IV skim milk pricing factors plus the base zone (Hillsborough County, FL) differential of $6.80 and is subject to location adjustments.

Effective June 2025, the Class I Extended Shelf Life (ESL) Adjustment for ESL products is equal to the average of the advanced Class III and Class IV skim pricing factors less the higher of the advanced Class III and Class IV skim pricing factors plus a 24-month rolling average adjuster with a 12-month lag.

Southeast Statistical Summary
October 2025

	OCTOBER 2025	SEPTEMBER 2025	OCTOBER 2024
PRICES: (Base Zone)			
Uniform Price	$21.91	$22.72	$25.37
Class I Price	23.84	24.50	26.97
Class II Price	16.02	17.39	21.01
Class III Price	16.91	17.59	22.85
Class IV Price	14.30	16.17	20.90
Uniform Skim Milk Price	$15.01	$14.50	$14.05
Class I Skim Milk Price	15.83	15.14	14.62
Class II Skim Milk Price	9.96	10.04	10.56
Class III Skim Milk Price	10.90	10.28	12.49
Class IV Skim Milk Price	8.20	8.80	10.47
Uniform Butterfat Price	$2.1222	$2.4945	$3.3745
Class I Butterfat Price	2.4461	2.8249	3.6746
Class II Butterfat Price	1.8322	2.1995	3.0921
Class III Butterfat Price	1.8252	2.1925	3.0851
Class IV Butterfat Price	1.8252	2.1925	3.0851
Class I ESL Adjustment	$0.97	$0.53	N/A
PRODUCER MILK:			
Class I	213,665,897	210,106,494	232,927,674
Class II	41,953,507	43,282,851	39,986,013
Class III	3,063,268	3,153,260	2,938,114
Class IV	9,021,622	6,852,460	10,607,608
Total Producer Milk	**267,704,294**	**263,395,065**	**286,459,409**
PERCENT PRODUCER MILK IN:			
Class I	79.82	79.77	81.31
Class II	15.67	16.43	13.96
Class III	1.14	1.20	1.03
Class IV	3.37	2.60	3.70

Effective June 2025, the Class I skim milk price is announced at the higher of the advanced Class III and IV skim milk pricing factors plus the base zone (Fulton County, GA) differential of $5.80 and is subject to location adjustments.

Effective June 2025, the Class I Extended Shelf Life (ESL) Adjustment for ESL products is equal to the average of the advanced Class III and Class IV skim pricing factors less the higher of the advanced Class III and Class IV skim pricing factors plus a 24-month rolling average adjuster with a 12-month lag.

Federal Milk Marketing Order Amendments

As a result of the Final Rule on amendments to the Federal Milk Marketing orders, amendments to the skim milk composition factors will go into effect December 1, 2025. All other pricing formula amendments were implemented on June 1, 2025.

The December Advanced Price Announcement published on November 19, 2025 was calculated using the updated skim milk composition factors.

Current and updated skim milk composition factors as of December 1, 2025

Component	Current	Updated
Protein	3.1%	3.3%
Other Solids	5.9%	6.0%
Nonfat Solids	9.0%	9.3%

The Final Rule announced that producers in each of the 11 FMMOs approved the following pricing formula amendments:

• Updating the skim milk composition factors to 3.3 percent true protein, 6.0 percent other solids and 9.3 percent nonfat solids, with a six-month delayed implementation.

• Removing 500-pound barrel cheddar cheese prices from the Dairy Product Mandatory Reporting Program survey.

• Updating the Class III and Class IV manufacturing allowances to $0.2519 for cheese, $0.2272 for butter, $0.2393 for nonfat dry milk and $0.2668 for dry whey, all on a per pound basis, and the butterfat recovery factor to 91 percent.

• Returning the base Class I skim milk price formula to the higher-of the advanced Class III or Class IV skim milk prices for the month. In addition, adoption of a Class I extended shelf life (ESL) adjustment for all ESL products equal to the average-of mover plus a 24-month rolling average adjuster with a 12-month lag.

• Updating the Class I differential values to reflect the increased cost of servicing the Class I market.

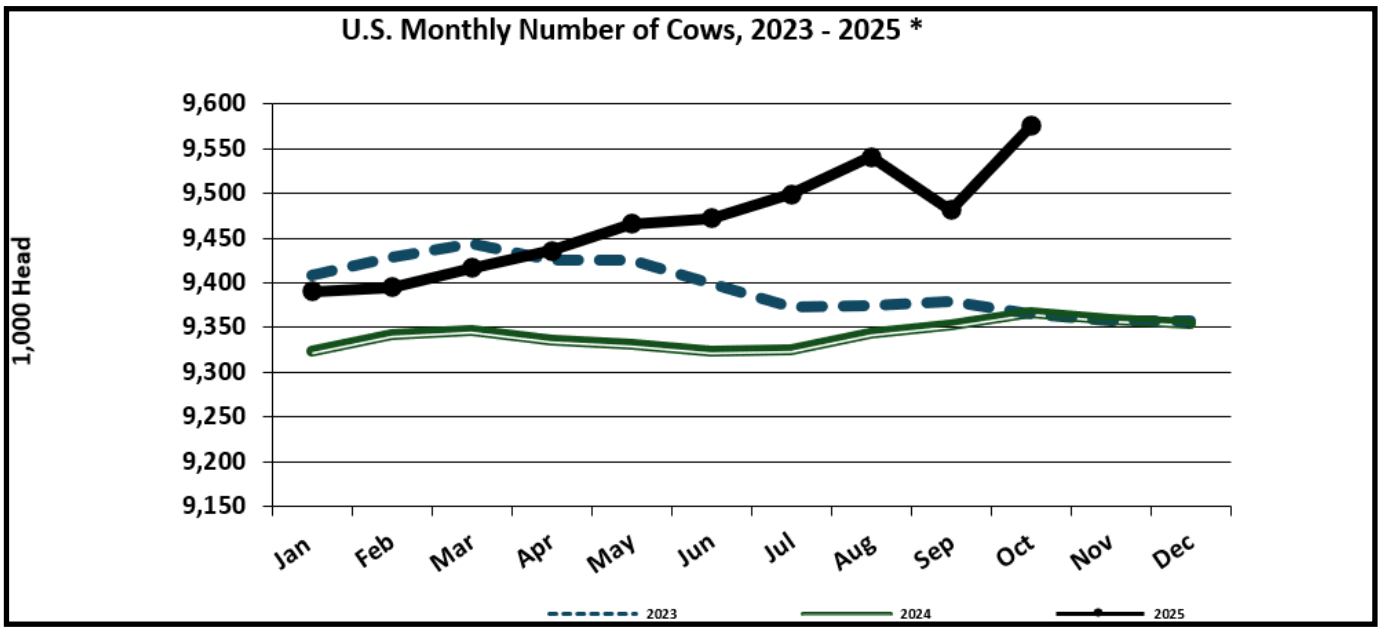
For more information: https://www.ams.usda.gov/rules-regulations/moa/dairy/hearings/national-fmmo-pricing-hearing

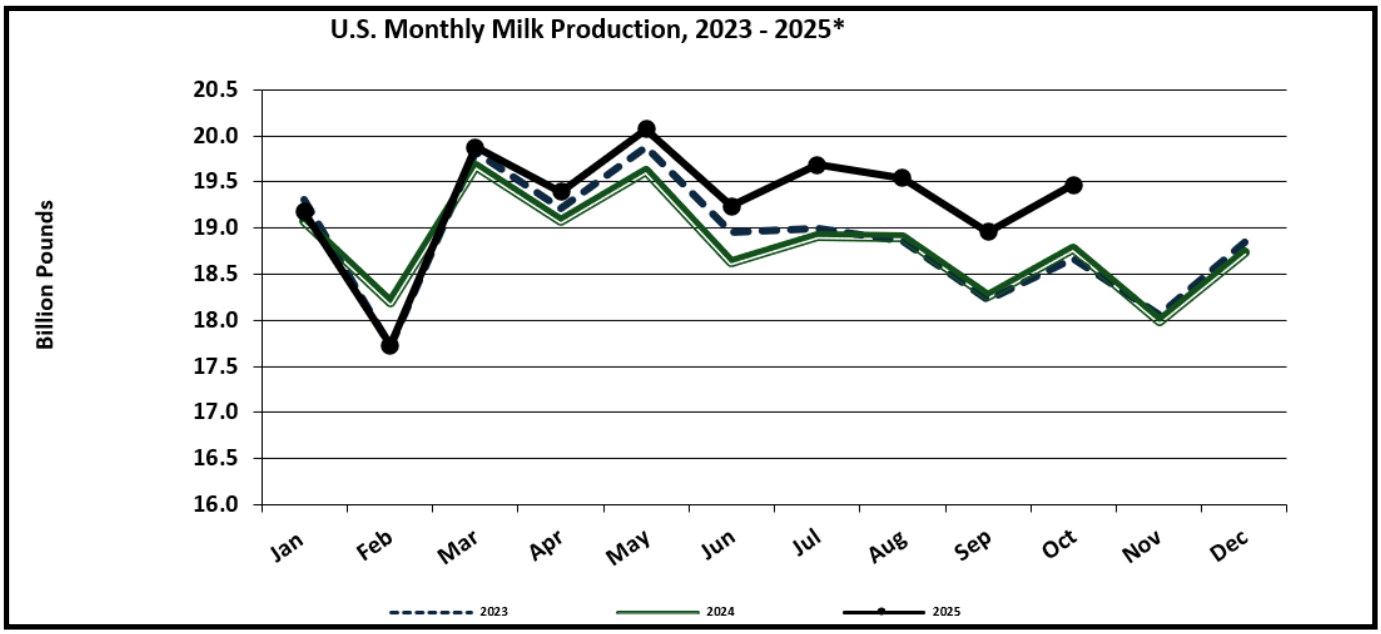
October Milk Production Up 3.9%

Milk production in the 24 major States during October totaled 18.7 billion pounds, up 3.9 percent from October 2024. September revised production, at 18.2 billion pounds, was up 4.0 percent from September 2024. The September revision represented a decrease of 34 million pounds or 0.2 percent from last month's preliminary production estimate.

Production per cow in the 24 major States averaged 2,049 pounds for October, 30 pounds above October 2024.

The number of milk cows on farms in the 24 major States was 9.14 million head, 211,000 head more than October 2024, but 7,000 head less than September 2025.





Pool and Payment Dates

Federal Order 5 & 7

Pool and Payment Dates*
Appalachian and Southeast Marketing Area Federal Milk Order 5 & 7
For the Pooling Periods December 2025 *through* December 2026

	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk			
	§1000.62	§1000.71, §1000.81, §1000.84, §1000.85, §1000.86 Due to: P/S, TC, DC Adm. & M/S	§1000.72, §1000.82, §1000.84 Due From: P/S, TC & DC	§1000.73 Partial Payment Due		§1000.73 Final Payment Due	
Pool Month				Coop	Nonmember	Coop	Nonmember
December 2025	01/11/26	01/12/26	01/13/26	12/26/25	12/26/25	01/13/26	01/14/26
January 2026	02/11/26	02/12/26	02/13/26	01/26/26	01/26/26	02/13/26	02/17/26
February 2026	03/11/26	03/12/26	03/13/26	02/25/26	02/26/26	03/13/26	03/16/26
March 2026	04/11/26	04/13/26	04/14/26	03/25/26	03/26/26	04/14/26	04/15/26
April 2026	05/11/26	05/12/26	05/13/26	04/27/26	04/27/26	05/13/26	05/14/26
May 2026	06/11/26	06/12/26	06/15/26	05/26/26	05/26/26	06/15/26	06/16/26
June 2026	07/11/26	07/13/26	07/14/26	06/25/26	06/26/26	07/14/26	07/15/26
July 2026	08/11/26	08/12/26	08/13/26	07/27/26	07/27/26	08/13/26	08/14/26
August 2026	09/11/26	09/14/26	09/15/26	08/25/26	08/26/26	09/15/26	09/16/26
September 2026	10/11/26	10/13/26	10/14/26	09/25/26	09/28/26	10/14/26	10/15/26
October 2026	11/11/26	11/12/26	11/13/26	10/26/26	10/26/26	11/13/26	11/16/26
November 2026	12/11/26	12/14/26	12/15/26	11/25/26	11/27/26	12/15/26	12/16/26
December 2026	01/11/27	01/12/27	01/13/27	12/28/26	12/28/26	01/13/27	01/14/27

Federal Order 6

Pool and Payment Dates*
Florida Marketing Area Federal Milk Order 6
For the Pooling Periods December 2025 *through* December 2026

	Pool & Uniform Price Release Date	MA Payment Dates		Payments for Producer Milk					
	§1006.62	§1006.71, §1006.84, §1006.85, §1006.86 Due to: P/S, DC, Adm. & M/S	§1006.72, §1006.84 Due From: P/S & DC	§1006.73 1st Partial Pay Due		§1006.73 2nd Partial Pay Due		§1006.73 Final Pay Due	
Pool Month				Coop	Nonmember	Coop	Nonmember	Coop	Nonmember
December 2025	01/11/26	01/12/26	01/13/26	12/19/25	12/22/25	01/05/26	01/05/26	01/13/26	01/14/26
January 2026	02/11/26	02/12/26	02/13/26	01/20/26	01/20/26	02/04/26	02/05/26	02/13/26	02/17/26
February 2026	03/11/26	03/12/26	03/13/26	02/19/26	02/20/26	03/04/26	03/05/26	03/13/26	03/16/26
March 2026	04/11/26	04/13/26	04/14/26	03/19/26	03/20/26	04/06/26	04/06/26	04/14/26	04/15/26
April 2026	05/11/26	05/12/26	05/13/26	04/20/26	04/20/26	05/04/26	05/05/26	05/13/26	05/14/26
May 2026	06/11/26	06/12/26	06/15/26	05/19/26	05/20/26	06/04/26	06/05/26	06/15/26	06/16/26
June 2026	07/11/26	07/13/26	07/14/26	06/22/26	06/22/26	07/06/26	07/06/26	07/14/26	07/15/26
July 2026	08/11/26	08/12/26	08/13/26	07/20/26	07/20/26	08/04/26	08/05/26	08/13/26	08/14/26
August 2026	09/11/26	09/14/26	09/15/26	08/19/26	08/20/26	09/04/26	09/08/26	09/15/26	09/16/26
September 2026	10/11/26	10/13/26	10/14/26	09/21/26	09/21/26	10/05/26	10/05/26	10/14/26	10/15/26
October 2026	11/11/26	11/12/26	11/13/26	10/19/26	10/20/26	11/04/26	11/05/26	11/13/26	11/16/26
November 2026	12/11/26	12/14/26	12/15/26	11/19/26	11/20/26	12/04/26	12/07/26	12/15/26	12/16/26
December 2026	01/11/27	01/12/27	01/13/27	12/21/26	12/21/26	01/04/27	01/05/27	01/13/27	01/14/27

* Per Section §1000.90: If a date required for a payment contained in a Federal milk order falls on a Saturday, Sunday, or national holiday, such payment will be due on the next day that the Market Administrator's office is open for public business.

§1000.30 Handler Report of Receipts and Utilizations are due on or before the 7th day of the following month.

§1000.31 Producer Payroll Reports are due on or before the 20th day of the following month.

Market Administrator
PO Box 91528
Louisville, KY 40291

ADDRESS SERVICE REQUESTED

Phone: 502.499.0040
Fax: 502.499.8749
Email: Nierman@malouisville.com

Federal Order Statistics for October 2025

Federal Order		Producer Deliveries	Class I Producer Receipts	Class I Utilization	Statistical Uniform Price
		Million Pounds	Million Pounds	Percent	$/cwt
1	Northeast	2,306.4	683.4	29.6	18.20
5	*Appalachian*	*430.4*	*327.6*	*76.1*	*21.42*
6	*Florida*	*217.2*	*178.2*	*82.1*	*22.62*
7	*Southeast*	*267.7*	*213.7*	*79.8*	*21.91*
30	Upper Midwest	1,527.2	171.8	11.3	17.05
32	Central	997.8	368.9	37.0	17.04
33	Mideast	1,885.5	605.3	32.1	17.47
51	California	1,788.5	421.9	23.6	15.54
124	Pacific Northwest	522.4	140.7	26.9	16.16
126	Southwest	879.1	349.7	39.8	16.89
131	Arizona	280.8	127.7	45.5	17.55
	All Orders	11,102.9	3,588.8	32.3	17.47

[1/] Weighted average uniform prices at 3.5% butterfat at announced locations.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident. Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English. To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at How to File a Program Discrimination Complaint and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.