

**DIXIE DAIRY REPORT - MAY 2019** published by Calvin Covington, ccovington5@cs.com, 336-766-7191

Class I Mover \$ Per Cwt. (3.5% fat)													
	J	F	M	A	M	J	J	A	S	O	N	D	Avg.
2017	\$17.45	\$16.73	\$16.90	\$16.05	\$15.20	\$15.31	\$16.59	\$16.72	\$16.71	\$16.44	\$16.41	\$16.88	\$16.45
2018	\$15.44	\$14.25	\$13.36	\$14.10	\$14.44	\$15.25	\$15.36	\$14.15	\$14.85	\$16.33	\$15.52	\$15.05	\$14.84
2019	\$15.12	\$15.30	\$15.98	\$15.76	\$16.42	\$16.85	\$17.12	\$17.32	\$17.55	\$17.69	\$17.71	\$17.54	\$16.70
Class I Mover \$ Per Cwt. (2.0% fat)													
2017	\$14.09	\$13.07	\$13.36	\$12.50	\$11.74	\$11.89	\$12.61	\$12.36	\$12.26	\$12.25	\$12.49	\$13.21	\$12.65
2018	\$11.82	\$10.59	\$9.94	\$10.56	\$10.81	\$11.43	\$11.45	\$10.42	\$11.02	\$12.64	\$11.79	\$11.35	\$11.15
2019	\$11.43	\$11.66	\$12.24	\$12.03	\$12.74	\$13.12	\$13.32	\$13.49	\$13.69	\$13.87	\$13.90	\$13.79	\$12.94
Class II \$ Per Cwt. (3.5% fat)													
2017	\$16.36	\$16.52	\$16.21	\$14.81	\$14.84	\$16.15	\$17.48	\$17.56	\$16.80	\$15.95	\$15.32	\$14.49	\$16.04
2018	\$14.11	\$13.44	\$13.88	\$14.03	\$14.57	\$15.48	\$15.20	\$15.07	\$15.13	\$15.54	\$15.63	\$15.67	\$15.67
2019	\$15.74	\$16.13	\$16.61	\$16.38	\$16.45	\$16.92	\$17.17	\$17.43	\$17.52	\$17.65	\$17.67	\$17.56	\$16.94
Class III \$ Per Cwt. (3.5% fat)													
2017	\$16.77	\$16.88	\$15.81	\$15.22	\$15.57	\$16.44	\$15.45	\$16.57	\$16.36	\$16.40	\$16.88	\$15.44	\$16.15
2018	\$14.00	\$13.40	\$14.22	\$14.47	\$15.18	\$15.21	\$14.10	\$14.95	\$16.09	\$15.53	\$14.44	\$13.78	\$14.61
2019	\$13.96	\$13.89	\$15.04	\$15.96	\$16.22	\$16.42	\$16.57	\$16.76	\$16.96	\$16.86	\$16.76	\$16.45	\$15.99
Class IV \$ Per Cwt. (3.5% fat)													
2017	\$16.19	\$15.59	\$14.32	\$14.01	\$14.49	\$15.89	\$16.60	\$16.61	\$15.86	\$14.85	\$13.99	\$13.51	\$15.16
2018	\$13.13	\$12.87	\$13.04	\$13.48	\$14.47	\$14.91	\$14.14	\$14.63	\$14.81	\$15.01	\$15.06	\$15.09	\$14.22
2019	\$15.48	\$15.85	\$15.71	\$15.72	\$16.05	\$16.39	\$16.65	\$16.90	\$16.99	\$17.12	\$16.89	\$16.78	\$16.38
Domestic Commercial Disappearance of Manufactured Dairy Products (million lbs.)													
Butter													YTD Total
2017	123.1	114.6	175.2	143.8	144.0	141.0	141.3	159.4	162.9	183.5	207.4	159.6	123.1
2018	124.7	132.3	172.1	142.0	134.5	145.2	155.7	164.7	147.2	200.2	227.0	148.8	124.7
2019	158.3												158.3
% change	26.9%												26.9%
American Cheese													
2017	434.8	360.7	393.2	394.0	421.1	414.3	382.4	433.3	412.0	460.3	411.2	420.9	434.8
2018	431.6	364.0	421.3	415.6	409.2	420.9	406.8	448.9	391.9	421.2	425.8	413.5	431.6
2019	421.4												421.4
% change	-2.4%												-2.4%
Other Cheese													
2017	608.3	525.2	601.7	589.2	596.5	579.2	579.1	605.7	600.1	638.7	635.9	629.9	608.3
2018	631.1	542.3	627.0	588.4	594.5	584.9	616.1	647.4	615.3	689.8	648.4	646.6	631.1
2019	610.4												610.4
% change	-3.3%												-3.3%
Nonfat dry milk powder/skim milk powder													
2018	109.8	58.3	74.9	71.2	58.8	48.4	58.0	69.4	59.0	39.0	18.4	96.6	109.8
2019	91.9												91.9
% change	-16.3%												-16.3%

## DIXIE DAIRY REPORT - MAY 2019 page 2

[illegible]

## DIXIE DAIRY REPORT - MAY 2019 page 3

**Southeast Federal Orders' Packaged Fluid Milk Sales - Million lbs.**

[illegible][illegible]

Florida														YTD Avg.
2017	\$20.52	\$18.96	\$18.87	\$17.45	\$16.88	\$17.71	\$19.48	\$20.19	\$19.87	\$19.48	\$19.46	\$19.27	\$18.99	
2018	\$18.25	\$16.90	\$16.46	\$16.90	\$17.40	\$17.97	\$18.07	\$17.72	\$18.16	\$19.03	\$18.87	\$17.90	\$17.80	
Southeast States														
2017	\$19.47	\$17.96	\$17.27	\$15.67	\$15.39	\$16.10	\$18.23	\$18.36	\$18.68	\$18.23	\$18.29	\$17.62	\$17.60	
2018	\$16.80	\$15.05	\$14.68	\$15.39	\$15.79	\$16.29	\$17.27	\$16.01	\$16.43	\$17.16	\$17.52	\$16.68	\$16.26	
Appalachian States														
2017	\$19.71	\$18.45	\$18.35	\$16.72	\$16.62	\$17.32	\$18.42	\$18.63	\$18.66	\$18.16	\$18.37	\$17.90	\$18.13	
2018	\$16.99	\$15.38	\$15.02	\$15.61	\$15.97	\$16.37	\$16.28	\$15.82	\$16.24	\$17.71	\$17.59	\$16.82	\$16.32	

**U.S. Milk Production - Million lbs.**

[illegible]

## U.S. Dairy Cows - 1,000 head

[illegible]

**Estimated Margin Under Dairy Margin Program (2017-2018) and Margin Protection Program for Dairy (2019)**

[illegible]

page 4

[illegible]