

DIXIE DAIRY REPORT - MARCH 2018 published by Calvin Covington, ccovington5@cs.com, 336-766-7191

Class I Mover \$ Per Cwt. (3.5% fat)													
	<u>J</u>	<u>F</u>	<u>M</u>	<u>A</u>	<u>M</u>	<u>J</u>	<u>J</u>	<u>A</u>	<u>S</u>	<u>O</u>	<u>N</u>	<u>D</u>	Avg.
2016	\$16.04	\$13.64	\$13.78	\$13.74	\$13.70	\$13.14	\$13.70	\$15.07	\$16.56	\$16.60	\$14.78	\$16.88	\$14.80
2017	\$17.45	\$16.73	\$16.90	\$16.05	\$15.20	\$15.31	\$16.59	\$16.72	\$16.71	\$16.44	\$16.41	\$16.88	\$16.45
2018	\$15.44	\$14.25	\$13.36	\$13.74	\$13.79	\$14.00	\$14.91	\$15.16	\$15.92	\$16.18	\$16.43	\$16.33	\$14.96
Class I Mover \$ Per Cwt. (2.0% fat)													
2016	\$11.57	\$10.33	\$10.25	\$10.52	\$10.45	\$9.78	\$10.21	\$11.25	\$12.96	\$13.25	\$11.78	\$13.86	\$11.35
2017	\$14.09	\$13.07	\$13.36	\$12.50	\$11.74	\$11.89	\$12.61	\$12.36	\$12.26	\$12.25	\$12.49	\$13.21	\$12.65
2018	\$11.82	\$10.59	\$9.94	\$10.17	\$10.19	\$10.35	\$11.21	\$11.39	\$12.07	\$12.29	\$12.49	\$12.48	\$11.25
Class II \$ Per Cwt. (3.5% fat)													
2016	\$14.19	\$14.30	\$13.57	\$13.54	\$13.53	\$14.12	\$15.16	\$15.21	\$14.66	\$14.09	\$14.60	\$15.26	\$14.35
2017	\$16.36	\$16.52	\$16.21	\$14.81	\$14.84	\$16.15	\$17.48	\$17.56	\$16.80	\$15.95	\$15.32	\$14.49	\$16.04
2018	\$14.11	\$13.44	\$13.89	\$13.92	\$14.07	\$14.26	\$14.56	\$15.11	\$15.28	\$15.58	\$15.46	\$15.33	\$14.58
Class III \$ Per Cwt. (3.5% fat)													
2016	\$13.72	\$13.80	\$13.74	\$13.63	\$12.76	\$13.22	\$15.24	\$16.91	\$16.39	\$14.82	\$16.76	\$17.40	\$14.87
2017	\$16.77	\$16.88	\$15.81	\$15.22	\$15.57	\$16.44	\$15.45	\$16.57	\$16.36	\$16.40	\$16.88	\$15.44	\$16.15
2018	\$14.00	\$13.40	\$13.85	\$13.90	\$14.00	\$14.91	\$15.16	\$15.92	\$16.18	\$16.43	\$16.33	\$16.18	\$15.02
Class IV \$ Per Cwt. (3.5% fat)													
2016	\$13.31	\$13.49	\$12.74	\$12.68	\$13.09	\$13.77	\$14.84	\$14.65	\$14.25	\$13.66	\$13.76	\$14.97	\$13.77
2017	\$16.19	\$15.59	\$14.32	\$14.01	\$14.49	\$15.89	\$16.60	\$16.61	\$15.86	\$14.85	\$13.99	\$13.51	\$15.16
2018	\$13.13	\$12.87	\$13.13	\$13.26	\$13.41	\$13.69	\$14.20	\$14.50	\$14.75	\$14.97	\$14.84	\$14.72	\$13.96
Domestic Commercial Disappearance of Manufactured Dairy Products (million lbs.)													
Butter													YTD Total
2016	137.5	127.8	171.3	118.8	138.9	148.5	131.7	140.3	185.6	178.1	208.4	159.9	1,846.8
2017	123.1	114.6	174.3	144.4	144.1	142.0	141.5	159.4	162.1	182.2	205.1	158.5	1,851.3
% change	-10.5%	-10.3%	1.8%	21.5%	3.7%	-4.4%	7.4%	13.6%	-12.7%	2.3%	-1.6%	-0.9%	0.2%
American Cheese													
2016	382.2	364.1	385.8	383.9	371.1	385.6	380.0	413.4	372.6	402.7	414.8	401.4	4,657.6
2017	388.1	345.6	378.1	383.8	413.1	418.8	368.4	417.2	402.7	448.0	400.4	409.8	4,774.0
% change	1.5%	-5.1%	-2.0%	0.0%	11.3%	8.6%	-3.1%	0.9%	8.1%	11.2%	-3.5%	2.1%	2.5%
Other Cheese													
2016	593.7	560.4	610.9	578.4	575.4	585.9	586.0	603.5	598.1	636.6	629.6	620.5	7,179.0
2017	605.7	525.6	605.0	585.0	591.8	579.7	576.0	603.9	598.4	641.0	633.0	624.1	7,169.2
% change	2.0%	-6.2%	-1.0%	1.1%	2.9%	-1.1%	-1.7%	0.1%	0.1%	0.7%	0.5%	0.6%	-0.1%
Nonfat dry milk powder/skim milk powder													
2016	72.1	101.6	107.4	94.4	138.8	110.4	67.2	70.8	57.4	48.2	64.7	96.1	1,029.1
2017	102.1	31.5	120.5	79.8	76.8	87.4	106.6	56.7	66.7	78.8	46.4	67.0	920.3
% change	41.6%	-69.0%	12.2%	-15.5%	-44.7%	-20.8%	58.6%	-19.9%	16.2%	63.5%	-28.3%	-30.3%	-10.6%

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Southeast Federal Orders' Packaged Fluid Milk Sales - Million Lbs.

Region	J	F	M	A	M	J	J	A	S	O	N	D	YTD Total
Florida	245	234	244	235	220	212	213	231	227	241	234	241	2,777
2016	245	234	244	235	220	212	213	231	227	241	233	237	2,755
2017	246	224	246	226	228	215	213	230	221	235	233	237	2,755
% change	0.4%	-4.3%	0.8%	-3.8%	3.8%	1.4%	0.0%	-0.4%	-2.6%	-2.5%	-0.4%	-1.5%	-0.8%
Southeast													
2016	404	368	382	369	361	342	346	400	382	377	389	395	4,515
2017	398	352	385	356	367	343	347	387	373	380	379	376	4,443
% change	-1.5%	-4.4%	0.8%	-3.5%	1.7%	0.3%	0.3%	-3.3%	-2.4%	0.8%	-2.6%	-4.7%	-1.6%
Appalachian													
2016	290	266	273	267	263	249	252	278	274	275	276	279	3,242
2017	287	250	279	244	265	249	252	277	270	280	283	277	3,213
% change	-1.0%	-6.0%	2.1%	-8.6%	0.8%	0.0%	0.0%	-0.4%	-1.5%	1.8%	2.5%	-0.5%	-0.9%
Total all Three Orders													
2016	939	868	899	871	844	803	811	909	883	893	899	915	10,535
2017	931	826	910	826	860	807	812	894	864	895	895	891	10,412
% change	-0.9%	-4.9%	1.2%	-5.1%	1.9%	0.5%	0.1%	-1.7%	-2.2%	0.2%	-0.4%	-2.6%	-1.2%

Mailbox Prices - \$/cwt.

U.S. Milk Production - Million lbs.

U.S. Dairy Cows - 1,000 head

Estimated Margin Under National Dairy Margin Program Authorized by 2014 Farm Bill

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