

DIXIE DAIRY REPORT - JUNE 2017 published by Calvin Covington, ccovington5@cs.com, 336-766-7191

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Southeast Federal Orders' Packaged Fluid Milk Sales - Million lbs.

[illegible]

Mailbox Prices - \$/cwt.

[illegible]

U.S. Milk Production - Million lbs.	
1997	17,200
1998	17,300
1999	17,400
2000	17,500
2001	17,600
2002	17,700
2003	17,800
2004	17,900
2005	18,000
2006	18,100
2007	18,200
2008	18,300
2009	18,400
2010	18,500
2011	18,600
2012	18,700
2013	18,800
2014	18,900
2015	19,000
2016	19,100
2017	19,200
2018	19,300
2019	19,400
2020	19,500
2021	19,600
2022	19,700
2023	19,800
2024	19,900
2025	20,000
2026	20,100
2027	20,200
2028	20,300
2029	20,400
2030	20,500

[illegible]

U.S. Dairy Cows - 1,000 head	
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2015	9,308	9,308	9,311	9,316	9,324	9,323	9,314	9,315	9,317	9,320	9,322	9,320	9,317
2016	9,304	9,311	9,321	9,321	9,322	9,326	9,329	9,334	9,331	9,335	9,344	9,354	9,328
2017	9,363	9,365	9,382	9,390									

Estimated Margin Under National Dairy Margin Program Authorized by 2014 Farm Bill									
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Commercial and Government Storage Holdings - Million lbs.													
Butter	<u>J</u>	<u>F</u>	<u>M</u>	<u>A</u>	<u>M</u>	<u>J</u>	<u>J</u>	<u>A</u>	<u>S</u>	<u>O</u>	<u>N</u>	<u>D</u>	
2016	192	236	243	296	325	326	328	333	269	228	161	166	
2017	222	270	273	292									
American Cheese													
2016	716	716	726	734	758	759	757	770	743	736	713	726	
2017	752	773	802	835									
Nonfat Dry Milk Powder													
2016	226	217	232	252	235	238	231	257	216	225	215	228	
2017	229	262	247	266									
Dairy Products Production - million lbs.													
Butter													<u>YTD total</u>
2016	176	174	175	171	170	151	144	130	135	142	145	164	696
2017	178	161	176	164									678
Total Cheese													
2016	1,003	955	1,028	1,002	1,002	991	1,013	1,000	985	1,038	1,020	1,053	3,989
2017	1,045	942	1,061	1,039									4,088
Nonfat/Skim Milk Powder													
2016	188	185	213	214	217	201	199	164	164	182	178	210	800
2017	209	181	212	221									824
Dairy Exports - million lbs.													
Butter													<u>YTD total</u>
2016	1.4	2.6	1.9	2.7	1.3	1.7	2.3	1.7	3.0	6.1	5.1	4.7	8.6
2017	3.3	2.7	2.6	3.3									11.9
Cheese													
2016	48.4	53.8	56.2	46.7	52.7	50.8	52.8	50.1	48.6	54.7	55.0	63.1	205.1
2017	50.0	58.1	68.7	59.1									235.9
Nonfat/Skim Milk Powder													
2016	94.6	91.2	90.8	101.9	96.8	93.8	105.8	116.0	110.3	125.6	120.1	103.1	378.5
2017	105.2	114.6	106.7	122.5									449.0
USDA Estimate of Oceania Prices \$/lb.													
Butter													<u>Avg.</u>
2016	\$1.38	\$1.34	\$1.25	\$1.20	\$1.19	\$1.27	\$1.31	\$1.45	\$1.76	\$1.81	\$1.88	\$1.98	\$1.49
2017	\$2.00	\$2.07	\$2.24	\$2.33	\$2.32								\$2.19
Skim milk powder													
2016	\$0.83	\$0.81	\$0.79	\$0.79	\$0.78	\$0.85	\$0.87	\$0.92	\$1.07	\$1.06	\$1.07	\$1.08	\$0.91
2017	\$1.09	\$1.13	\$0.97	\$0.85	\$0.90								\$0.99