ARCHDIOCESE OF CHICAGO

TAX CREDIT SCHOLARSHIPS

Fund a Child's Future



Donate now, reduce your state income tax and invest in our children's future! Take advantage of a limited time 2-for-1 matching gift.

Looking for a way to decrease your Illinois state income tax liability? What if you could decrease what you owe to the state and potentially increase your state tax refund, while also helping fund scholarships for low-income students to attend the Catholic school of their choice?

The Illinois Invest in Kids tax credit scholarship program awarded scholarships to more than 9,300 students in the first four years. This year, as a global pandemic has created so many uncertainties in our society, you can still invest in a brighter future for children from our most vulnerable communities. By contributing through the Illinois **Invest in Kids** program you can make the lifelong advantage of a Catholic school education possible.

Thanks to the generosity of several donors, between Dec. 1, 2021 and Feb. 28, 2022, you can take advantage of a 2-for-1 matching gift program that will triple the impact of your gift! Limitations apply. A donation can be made using cash, check, appreciated stock or credit card.

HERE'S HOW IT WORKS:

The Garcia family makes $50,000/year and pays $2,475 in Illinois state income taxes.

Family Income $50,000/year	Option A	Option B	Option C
Illinois state taxes at 4.95%	$2,475	$2,475	$2,475
Invest in Kids donation	**$500**	**$1,000**	**$3,300**
Tax refund	$375	$750	$2,475
Total taxes paid to Illinois (after refund)	**$2,100**	**$1,725**	**$0**
Cost of donation to family after refund	$125	$250	$825
2-for-1 matching gift program triples impact and provides three times the scholarships	**$1,500**	**$3,000**	**$9,900**

Each option provides a refund to the family; however, **Option C** completely eliminates the family's tax burden and provides nearly $10,000 in scholarships for students to attend Catholic schools.

For more information please contact the TCS hotline at **312.534.2617** or **tcs@archchicago.org**, or visit **archchicago.org/tcs**.

Please consider donating and designating Alphonsus Academy & Center for the Arts for your funds. Last year there was funding for only 6 out of 10 qualifying students. We need your help to give everyone an opportunity!