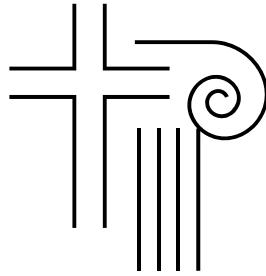


# NASSAU PRESBYTERIAN CHURCH

FINANCIAL STATEMENTS  
FISCAL YEAR ENDED MAY 31, 2022

BUDGET & STEWARDSHIP  
FISCAL YEAR ENDING MAY 31, 2023

NASSAU PRESBYTERIAN CHURCH  
61 NASSAU ST.  
PRINCETON, NJ 08542  
609-924-0103



July 2022

The reports included in this booklet were prepared internally in order to assist the congregation in understanding the financial support of the ministry of Nassau Presbyterian Church. These reports include the church operating fund results for the fiscal year ended May 31, 2022 as well as reports for the endowment funds, 1757 Fund, the Campaign for Nassau Church, and Princeton Cemetery operating and maintenance and preservation funds. Separate Statements of Revenue and Expenses are included for each of these funds while the Balance Sheet reflects the assets and liabilities of all church activities. Supplemental information is included in the notes to assist in the interpretation of the financial reports.

Should you have any questions about these financial reports, please do not hesitate to contact me in the church office.

Blessings,

*Linda Gilmore*

Linda Gilmore  
Business Administrator

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**Nassau Presbyterian Church  
Balance Sheet - All Funds  
May 31, 2022**

**Accounts**

<b>ASSETS</b>	
<b>CASH &amp; EQUIVALENTS</b>	
1002 - OPERATING FUND CHECKING	\$1,764.58
1012 - PNC PAYROLL ACCOUNT	\$650.00
1021 - PNC MONEY MARKET ACCOUNT	\$96,000.60
1022 - AMBOY BANK MONEY MARKET	\$108,081.73
1031 - CEMETERY CHECKING - PNC	\$231,764.94
1040 - CEMETERY MONEY MARKET - PNC	\$141,723.27
1051 - ONLINE DONATION CLEARING	<u>\$4,710.00</u>
<b>Total CASH &amp; EQUIVALENTS</b>	<b>\$584,695.12</b>
<b>CURRENT ASSETS</b>	
1110 - NCTC - CEMETERY FUND	\$629,519.48
1130 - WESTMINSTER RECEIVABLE	\$32,355.77
1135 - OTHER RECEIVABLE	\$63.45
1149 - PNC INVESTMENTS-CEMETERY	\$156,350.34
1150 - PREPAID EXPENSES	\$5,547.35
1177 - DUE FROM CAMPAIGN FOR NASSAU CHURCH	<u>\$148,251.37</u>
<b>Total CURRENT ASSETS</b>	<b>\$972,087.76</b>
<b>LONG TERM INVESTMENTS</b>	
1310 - INVESTMENTS - OTHER	<u>\$170,005.10</u>
<b>Total LONG TERM INVESTMENTS</b>	<b>\$170,005.10</b>
<b>ENDOWMENT FUNDS</b>	
1540 - GENERAL ENDOWMENT	\$1,461,834.09
1545 - ST. ANDREWS ENDOWMENT	<u>\$1,313,572.24</u>
<b>Total ENDOWMENT FUNDS</b>	<b>\$2,775,406.33</b>
<b>1757 FUND</b>	
1640 - 1757 FUND ENDOWMENT	<u>\$2,310,671.11</u>
<b>Total 1757 FUND</b>	<b>\$2,310,671.11</b>
<b>PERMANENTLY RESTRICTED FUNDS</b>	
1575 - PERMANENTLY RESTRICTED INVESTMENTS	<u>\$617,542.67</u>
<b>Total PERMANENTLY RESTRICTED FUNDS</b>	<b>\$617,542.67</b>
<b>CEMETERY MAINT. &amp; PRES. FUND</b>	
1625 - RBC WEALTH MANAGEMENT	\$6,901,755.83
1630 - DUE FROM CEMETERY OPERATING FUND	<u>\$29,842.00</u>
<b>Total CEMETERY MAINT. &amp; PRES. FUND</b>	<b>\$6,931,597.83</b>
<b>CEMETERY RESTRICTED FUNDS</b>	
1210 - SPITZER MEMORIAL TRUST	<u>\$244,861.67</u>
<b>Total CEMETERY RESTRICTED FUNDS</b>	<b>\$244,861.67</b>
<b>OTHER ASSETS</b>	
1101 - INVENTORY - REPURCHASED LOTS	\$89,774.00
1102 - CEMETERY FIXED ASSETS	\$319,761.64
1103 - CEMETERY ACCUM DEPRECIATION	(\$61,432.57)
1104 - CEMETERY BUILDING IMPROVEMENTS	\$155,097.73
1106 - CEMETERY BLDG ACCUM DEPRECIATION	<u>(\$57,141.38)</u>
<b>Total OTHER ASSETS</b>	<b>\$446,059.42</b>
<b>Total ASSETS</b>	<b><u>\$15,052,927.01</u></b>

**Nassau Presbyterian Church  
Balance Sheet - All Funds  
May 31, 2022**

**Accounts**

<b>LIABILITIES, NET ASSETS, &amp; Restricted Funds</b>		
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
2011 - ADVANCE PLEDGE	\$22,000.00	
2030 - ACCRUED EXPENSES	\$6,036.28	
2037 - DUE TO OPERATING FUND	\$148,251.37	
2050 - ADVANCE DEPOSITS	\$18,985.86	
2060 - ACCOUNTS PAYABLE	<u>\$153,404.50</u>	
<b>Total CURRENT LIABILITIES</b>	<b><u>\$348,678.01</u></b>	
<b>Total LIABILITIES</b>	<b><u>\$348,678.01</u></b>	
<b>NET ASSETS</b>		
2900 - GENERAL OPERATING FUND	\$103,389.71	
2905 - CAMPAIGN FOR NASSAU CHURCH	(\$313,763.42)	
2910 - ENDOWMENT FUNDS	\$3,151,698.96	
2920 - 1757 FUND	\$2,613,664.59	
2940 - CEMETERY NET ASSETS	\$1,315,745.26	
2950 - CEMETERY MAINT & PRESERV NET ASSETS	\$7,236,821.40	
NET INCOME FOR YEAR- ALL FUNDS	<u>(\$735,613.69)</u>	
<b>Total NET ASSETS and NET INCOME FOR YEAR- ALL FUNDS</b>	<b><u>\$13,371,942.81</u></b>	
<b>Restricted Funds</b>		
Total TEMPORARILY RESTRICTED	\$469,901.82	
Total PERMANENTLY RESTRICTED	<u>\$862,404.37</u>	
<b>Total Restricted Funds</b>	<b><u>\$1,332,306.19</u></b>	
<b>Total LIABILITIES, NET ASSETS, &amp; Restricted Funds</b>	<b><u>\$15,052,927.01</u></b>	

**Nassau Presbyterian Church**  
**Operating Fund Revenues and Expenses - YTD Summary**  
**Period Ended May 31, 2022**

Accounts	YTD Actual	YTD Budget	% Actual vs. Budget	YTD Actual - Prior Year	
<b>REVENUES</b>					
REGULAR GIVING	\$1,570,770.51	\$1,604,000.00	97.93 %	\$1,525,871.04	
OTHER INCOME	\$155,160.61	\$174,900.00	88.71 %	\$248,059.10	
ENDOWMENT INCOME	\$167,750.00	\$167,750.00	100.00 %	\$144,600.00	
<b>Total REVENUES</b>	<b>\$1,893,681.12</b>	<b>\$1,946,650.00</b>	<b>97.28 %</b>	<b>\$1,918,530.14</b>	
<b>EXPENSES</b>					
WORSHIP & CHURCH MANAGEMENT	\$364,442.89	\$370,149.72	98.46 %	\$367,303.29	
PASTORAL CARE & CONGREG. LIFE	\$185,279.99	\$197,097.59	94.00 %	\$178,864.48	
CHRISTIAN EDUCATION	\$118,973.56	\$123,532.61	96.31 %	\$111,843.69	
YOUTH MINISTRY	\$154,592.83	\$152,111.15	101.63 %	\$148,922.53	
MUSIC AND ARTS	\$248,561.34	\$281,423.70	88.32 %	\$265,663.27	
MINISTRY OF COMMUNICATION	\$69,322.17	\$73,985.33	93.70 %	\$81,264.19	
OUTREACH					
DENOMINATIONAL OUTREACH	\$104,122.32	\$104,540.00	99.60 %	\$99,059.34	
COMMUNITY MINISTRIES	\$156,250.16	\$156,250.00	100.00 %	\$148,250.08	
NASSAU MINISTRIES	\$59,273.18	\$56,332.50	105.22 %	\$58,236.00	
INTERNSHIP/THEOLOGICAL ED.	\$10,726.84	\$13,250.00	80.96 %	\$13,067.00	
Total OUTREACH	\$330,372.50	\$330,372.50	100.00 %	\$318,612.42	
OUTREACH SUPPORT	\$39,831.50	\$41,921.83	95.01 %	\$39,914.69	
FACILITIES	\$319,293.29	\$339,585.78	94.02 %	\$329,985.10	
ADMINISTRATION	\$115,894.77	\$101,500.00	114.18 %	\$92,244.57	
<b>Total EXPENSES</b>	<b>\$1,946,564.84</b>	<b>\$2,011,680.21</b>	<b>96.76 %</b>	<b>\$1,934,618.23</b>	
	<b>Net Total</b>	<b>(\$52,883.72)</b>	<b>(-\$65,030.21)</b>	<b>0.00 %</b>	<b>(\$16,088.09)</b>
<b>OTHER REVENUES</b>					
RESTRICTED RECEIPTS	\$329,491.31	\$0.00	0.00 %	\$692,196.41	
HUNGER OFFERING	\$75,502.95	\$0.00	0.00 %	\$122,433.92	
CAMPAIGN FOR NASSAU	\$700.00	\$0.00	0.00 %	\$1,150.00	
<b>Total OTHER REVENUES</b>	<b>\$405,694.26</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$815,780.33</b>	
	<b>Net Total</b>	<b>(\$52,883.72)</b>	<b>(-\$65,030.21)</b>	<b>0.00 %</b>	<b>(\$16,088.09)</b>
<b>OTHER EXPENSES</b>					
RESTRICTED GIFT EXPENSES	\$329,491.31	\$0.00	0.00 %	\$692,196.41	
HUNGER OFFERING	\$75,502.95	\$0.00	0.00 %	\$122,433.92	
CAMPAIGN FOR NASSAU	\$700.00	\$0.00	0.00 %	\$1,150.00	
TRANSFERS TO RESTRICTED FUNDS	\$0.00	\$0.00	0.00 %	\$0.00	
<b>Total OTHER EXPENSES</b>	<b>\$405,694.26</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$815,780.33</b>	
	<b>Net Total</b>	<b>(\$52,883.72)</b>	<b>(-\$65,030.21)</b>	<b>0.00 %</b>	<b>(\$16,088.09)</b>

**Nassau Presbyterian Church**  
**Campaign for Nassau Church Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	Year To Date	Cumulative
<b>REVENUES</b>		
<b>CAMPAIGN REVENUE</b>		
4100 - CAMPAIGN DONATIONS	\$700.00	\$4,776,916.36
4101 - STOCK DONATION DISPOSITION COSTS	\$0.00	(\$6,769.55)
4102 - TRANSFER FROM GENERAL FUND	\$0.00	\$83,832.17
4103 - INTEREST INCOME	\$0.00	\$556.96
4104 - BEQUESTS	\$0.00	\$110,750.00
4106 - TRANSFER FROM CEMETERY FUND	\$193,000.00	\$193,000.00
<b>Total CAMPAIGN REVENUE</b>	<b>\$193,700.00</b>	<b>\$5,158,285.94</b>
<b>Total REVENUES</b>	<b>\$193,700.00</b>	<b>\$5,158,285.94</b>
<b>EXPENSES</b>		
<b>CAMPAIGN EXPENSES</b>		
5888 - OUTREACH EXPENDITURES	\$25,000.00	\$293,750.08
5889 - KITCHEN	\$0.00	\$157,287.50
5891 - ARCHITECTS	\$0.00	\$612,382.39
5892 - CONSTRUCTION COSTS	\$0.00	\$3,775,085.02
5893 - CONSULTANT	\$0.00	\$132,206.31
5894 - OTHER CAMPAIGN COSTS	\$0.00	\$9,885.76
5895 - TEMPORARY MOVING AND STORAGE	\$3,092.00	\$24,150.94
5896 - LOAN CLOSING	\$0.00	\$430.00
5897 - INTEREST	\$95.95	\$123,750.19
5898 - PERMITS & ZONING	\$0.00	\$61,151.39
5899 - FURNISHINGS & ORGAN	\$0.00	\$116,457.73
<b>Total CAMPAIGN EXPENSES</b>	<b>\$28,187.95</b>	<b>\$5,306,537.31</b>
<b>Total EXPENSES</b>	<b>\$28,187.95</b>	<b>\$5,306,537.31</b>
<b>Net Total</b>	<b>\$165,512.05</b>	<b>(\$148,251.37)</b>

**Nassau Presbyterian Church**  
**Cemetery Operating Fund Revenues and Expenses - Summary**  
**Period Ended May 31, 2022**

Accounts	YTD Actual	Annual Budget	% of Annual Budget	YTD Actual - Prior Year
<b>REVENUES</b>				
CEMETERY SALES	\$847,856.00	\$430,400.00	196.99 %	\$518,000.00
INTERMENTS	\$218,824.00	\$156,000.00	140.27 %	\$161,674.00
OTHER CEMETERY REVENUE	\$74,801.72	\$139,800.00	53.51 %	\$134,168.14
<b>Total REVENUES</b>	<b>\$1,141,481.72</b>	<b>\$726,200.00</b>	<b>157.19 %</b>	<b>\$813,842.14</b>
<b>EXPENSES</b>				
CEMETERY PERSONNEL	\$172,890.32	\$204,350.00	84.61 %	\$185,664.90
CEMETERY OPERATIONS	\$53,042.14	\$52,350.00	101.32 %	\$33,904.48
CEMETERY GROUNDS MAINTENANCE	\$112,793.38	\$103,950.00	108.51 %	\$81,610.63
CEMETERY FACILITIES	\$30,709.41	\$27,950.00	109.87 %	\$27,491.10
CEMETERY ADMINISTRATION	\$68,408.38	\$74,975.00	91.24 %	\$68,340.69
MAINTENANCE AND PRESERVATION	\$131,947.00	\$84,445.00	156.25 %	\$86,463.00
<b>Total EXPENSES</b>	<b>\$569,790.63</b>	<b>\$548,020.00</b>	<b>103.97 %</b>	<b>\$483,474.80</b>
	<b>Net Total</b>	<b>\$571,691.09</b>	<b>\$178,180.00</b>	<b>320.85 %</b>
<b>OTHER REVENUES</b>				
OTHER RECEIPTS & DISBURSEMENTS	\$46,000.00	\$0.00	0.00 %	\$0.00
<b>Total OTHER REVENUES</b>	<b>\$46,000.00</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$0.00</b>
<b>OTHER EXPENSES</b>				
<b>Total OTHER EXPENSES</b>	<b>\$481,423.40</b>	<b>\$135,000.00</b>	<b>356.61 %</b>	<b>\$121,642.77</b>
	<b>Net Operating Total</b>	<b>\$136,267.69</b>	<b>\$43,180.00</b>	<b>315.58 %</b>
				<b>\$208,724.57</b>

**Nassau Presbyterian Church**  
**Cemetery Maintenance & Preservation Fund Revenues & Expenses**  
**Period Ended May 31, 2022**

**Accounts**

**REVENUES**

**MAINT. & PRES. FUND REVENUE**

4635 - CONTRIBUTION FROM OPERATIONS	\$131,947.00
4640 - DIVIDENDS AND INTEREST	\$148,331.29
4645 - REALIZED GAINS/(LOSSES)	\$118,867.58
4650 - UNREALIZED GAINS/(LOSSES)	(\$534,503.13)
<b>Total MAINT. &amp; PRES. FUND REVENUE</b>	<b>(\$135,357.26)</b>

**Total REVENUES**

**(\$135,357.26)**

**EXPENSES**

**MAINT. & PRES. FUND EXPENSES**

5990 - TRANSFERS TO OPERATING FUND	\$147,456.48
5995 - INVESTMENT FEES	\$22,409.83
<b>Total MAINT. &amp; PRES. FUND EXPENSES</b>	<b>\$169,866.31</b>
<b>Total EXPENSES</b>	<b>\$169,866.31</b>

**Net Total**      **(\$305,223.57)**

**NASSAU PRESBYTERIAN CHURCH**  
**STATEMENT OF CHANGE IN ENDOWMENT AND PERMANENTLY RESTRICTED NET ASSETS**  
**JUNE 1, 2021 through MAY 31, 2022**

	General Unrestricted Endowment Funds	St. Andrews Fund	Ettl Fund	Frances Clark Fund	Ammons Fund	Permanently Restricted Funds						Total	
						Parsons Trust for Theological Education	Vawter Fund	Nassau Fellows Fund	Andrew Wise Memorial Fund	Villages in Partnership Fund	Ellis B. Anderson Family Fund	Davison Fund for Presby. Women	
<b>Beginning Balance</b>	\$1,668,052	\$1,483,647	\$108,596	\$52,832	\$104,763	\$147,385	\$29,741	\$48,646	\$69,576	\$33,172	\$25,000	\$45,366	\$3,816,776
Bequest/donations received	\$18,679	\$3,679		\$5,000					\$3,750	\$1,400	\$10,000		\$42,508
Advisor Fees	(\$4,891)	(\$3,551)		(\$126)	(\$256)	(\$352)	(\$72)	(\$118)	(\$170)	(\$82)	(\$79)	(\$110)	(\$9,807)
Dividends and interest earned	\$68,392	\$47,621		\$1,694	\$3,372	\$4,714	\$967	\$1,582	\$2,306	\$1,102	\$1,100	\$1,476	\$134,327
Income withdrawn for use	(\$49,695)	(\$43,955)		(\$1,720)	(\$3,400)	(\$5,500)	(\$3,000)		(\$2,000)	(\$1,220)			(\$110,490)
Investment Gains and Losses	(\$238,703)	(\$173,869)		(\$6,178)	(\$12,559)	(\$17,176)	(\$3,560)	(\$5,822)	(\$8,514)	(\$4,094)	(\$4,460)	(\$5,430)	(\$480,366)
<b>Ending Balance</b>	\$1,461,834	\$1,313,572	\$108,596	\$46,501	\$96,919	\$129,071	\$24,077	\$44,288	\$64,947	\$30,278	\$31,562	\$41,302	\$3,392,947

**Nassau Presbyterian Church**  
**1757 Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

**Accounts**

**REVENUES**

**1757 FUND REVENUE**

4506 - DIVIDENDS	\$83,940.43
4507 - GAIN/(LOSS) ON INVESTMENTS	(\$306,574.49)

**Total 1757 FUND REVENUE**

(\$222,634.06)

**Total REVENUES**

(\$222,634.06)

**EXPENSES**

**1757 FUND EXPENSES**

5998 - INVESTMENT FEES	\$6,259.44
5999 - TRANSFERS TO OPERATING FUND	\$74,100.00

**Total 1757 FUND EXPENSES**

\$80,359.44

**Total EXPENSES**

\$80,359.44

**Net Total** (\$302,993.50)

**Nassau Presbyterian Church**  
**Operating Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
<b>REVENUES</b>				
<b>REGULAR GIVING</b>				
4005 - PLEDGES - CURRENT PERIOD	\$1,401,334.71	\$1,400,000.00	100.10 %	\$1,361,439.38
4010 - PAST PERIOD	\$16,620.00	\$10,000.00	166.20 %	\$13,530.00
4015 - PLATE OFFERING	\$3,140.00	\$11,000.00	28.55 %	\$30.00
4020 - NON-PLEDGE GIVING	\$149,358.43	\$175,000.00	85.35 %	\$149,268.76
4025 - EXTRA/YEAR END GIFTS	\$1,955.00	\$10,000.00	19.55 %	\$3,000.00
4070 - GAIN/(LOSS) ON STOCK DISPOSIT	(\$1,637.63)	(\$2,000.00)	0.00 %	(\$1,397.10)
<b>Total REGULAR GIVING</b>	<b>\$1,570,770.51</b>	<b>\$1,604,000.00</b>	<b>97.93 %</b>	<b>\$1,525,871.04</b>
<b>OTHER INCOME</b>				
4050 - UNRESTRICTED GIFTS	\$21,143.00	\$12,000.00	176.19 %	\$41,750.00
4058 - ADMINISTRATIVE REIMBURSEMENT	\$64,200.00	\$64,200.00	100.00 %	\$64,200.00
4060 - BUILDING USE	\$1,470.00	\$5,000.00	29.40 %	\$660.00
4065 - TRUST INCOME	\$7,893.58	\$7,500.00	105.25 %	\$7,810.65
4084 - TRANSFER FROM CEMETERY FUN	\$0.00	\$0.00	0.00 %	\$75,000.00
4085 - TRANSFERS FROM RESTRICTED F	\$50,000.00	\$50,000.00	100.00 %	\$50,000.00
4086 - PERSONNEL SET-ASIDE	\$0.00	\$25,000.00	0.00 %	\$0.00
4090 - PARSONS TRUST FOR THEOLOGIK	\$5,500.00	\$5,500.00	100.00 %	\$5,500.00
4095 - PER CAPITA CONTRIBUTIONS	\$3,000.00	\$3,500.00	85.71 %	\$1,209.50
4610 - BANK ACCOUNT INTEREST	\$675.42	\$1,200.00	56.28 %	\$1,219.47
4611 - CREDIT CARD REWARDS	\$1,278.61	\$1,000.00	127.86 %	\$709.48
<b>Total OTHER INCOME</b>	<b>\$155,160.61</b>	<b>\$174,900.00</b>	<b>88.71 %</b>	<b>\$248,059.10</b>
<b>ENDOWMENT INCOME</b>				
4620 - ENDOWMENT FUND DRAWS	\$93,650.00	\$93,650.00	100.00 %	\$73,300.00
4622 - 1757 FUND	\$74,100.00	\$74,100.00	100.00 %	\$71,300.00
<b>Total ENDOWMENT INCOME</b>	<b>\$167,750.00</b>	<b>\$167,750.00</b>	<b>100.00 %</b>	<b>\$144,600.00</b>
<b>Total REVENUES</b>	<b>\$1,893,681.12</b>	<b>\$1,946,650.00</b>	<b>97.28 %</b>	<b>\$1,918,530.14</b>
<b>EXPENSES</b>				
<b>WORSHIP &amp; CHURCH MANAGEMENT</b>				
5001 - SALARIES - WORSHIP & CHURCH I	\$257,036.16	\$257,036.00	100.00 %	\$255,850.32
5002 - EMPLOYMENT TAXES AND BENEF	\$98,242.27	\$99,663.72	98.57 %	\$99,094.63
5009 - SR PASTOR BUS & PROF EXP	\$4,959.78	\$8,500.00	58.35 %	\$1,840.71
5013 - BUSINESS ADMINISTRATOR BUSIN	\$432.00	\$750.00	57.60 %	\$0.70
5500 - SANCTUARY FLOWERS	(\$58.90)	\$500.00	0.00 %	\$1,038.76
5505 - GUEST PREACHERS	\$2,700.00	\$2,500.00	108.00 %	\$1,350.00
5510 - SANCTUARY SUPPLIES	\$346.29	\$1,200.00	28.86 %	\$69.75
5525 - CHRISTMAS/EASTER DECORATIO	\$785.29	\$0.00	0.00 %	\$220.00
5526 - ADVENT/CHRISTMAS 2020	\$0.00	\$0.00	0.00 %	\$7,838.42
<b>Total WORSHIP &amp; CHURCH MANAGEMENT</b>	<b>\$364,442.89</b>	<b>\$370,149.72</b>	<b>98.46 %</b>	<b>\$367,303.29</b>
<b>PASTORAL CARE &amp; CONGREG. LIFE</b>				
5008 - ASSOC PASTOR BUS & PROF	\$4,810.29	\$5,700.00	84.39 %	\$3,421.36
5011 - SALARIES - PASTORAL CARE & CC	\$121,856.88	\$121,856.71	100.00 %	\$121,262.36
5012 - EMPLOY. TAXES & BENEFITS - CO	\$52,934.12	\$52,890.88	100.08 %	\$52,525.70
5199 - TRANSPORTATION	\$0.00	\$7,500.00	0.00 %	\$0.00
5770 - MEMBERSHIP	\$502.40	\$2,400.00	20.93 %	\$0.00
5800 - STEWARDSHIP	\$206.22	\$150.00	137.48 %	\$0.00
5805 - HOSPITALITY/COFFEE	\$1,497.87	\$3,500.00	42.80 %	\$285.74
5820 - DEACON EXPENSES	\$2,370.21	\$2,850.00	83.17 %	\$1,369.32
5824 - SESSION EXPENSES	\$1,102.00	\$250.00	440.80 %	\$0.00
<b>Total PASTORAL CARE &amp; CONGREG. LIFE</b>	<b>\$185,279.99</b>	<b>\$197,097.59</b>	<b>94.00 %</b>	<b>\$178,864.48</b>

**Nassau Presbyterian Church**  
**Operating Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
<b>CHRISTIAN EDUCATION</b>				
5021 - SALARIES - CE	\$81,730.80	\$81,730.50	100.00 %	\$79,845.88
5022 - EMPLOYMENT TAXES & BENEFITS	\$6,470.96	\$6,502.11	99.52 %	\$6,355.01
5300 - CHILD CARE	\$6,081.65	\$8,000.00	76.02 %	\$3,643.99
5305 - CE SUPPLIES	\$1,468.29	\$1,500.00	97.89 %	\$2,118.69
5310 - VACATION CHURCH SCHOOL	\$3,283.09	\$1,500.00	218.87 %	\$1,188.53
5311 - MISSION AND STEWARDSHIP	\$126.04	\$500.00	25.21 %	\$186.60
5313 - YOUNG CHILDREN IN WORSHIP	\$2,198.11	\$2,000.00	109.91 %	\$2,747.63
5330 - ADULT EDUCATION	\$6,904.74	\$9,000.00	76.72 %	\$10,114.41
5335 - TEACHER TRAINING	\$1,192.44	\$800.00	149.06 %	\$156.39
5345 - CURRICULUM MATERIAL	\$2,572.37	\$2,500.00	102.89 %	\$2,108.41
5347 - ALL CHURCH RETREAT	\$2,516.56	\$4,000.00	62.91 %	\$0.00
5348 - CHILDREN'S & FAMILY MIN. PROG	\$2,928.51	\$3,000.00	97.62 %	\$2,804.11
5349 - SCHOLARSHIP FUND FOR CHILDREN	\$0.00	\$1,000.00	0.00 %	\$0.00
5874 - CE DIRECTOR PROFESSIONAL EXP	\$1,500.00	\$1,500.00	100.00 %	\$574.04
<b>Total CHRISTIAN EDUCATION</b>	<b>\$118,973.56</b>	<b>\$123,532.61</b>	<b>96.31 %</b>	<b>\$111,843.69</b>
<b>YOUTH MINISTRY</b>				
5006 - ASSOC/YOUTH PASTOR BUS. & PF	\$5,000.00	\$5,000.00	100.00 %	\$3,883.85
5031 - SALARIES - YOUTH MINISTRY	\$73,366.08	\$73,366.55	100.00 %	\$73,009.35
5033 - EMPLOYMENT TAXES & BENEFITS	\$38,795.02	\$38,744.60	100.13 %	\$39,479.42
5365 - MIDDLE SCHOOL PROGRAM	\$2,490.25	\$3,000.00	83.01 %	\$2,453.13
5370 - SENIOR HIGH PROGRAM	\$1,818.67	\$3,500.00	51.96 %	\$4,235.92
5371 - YOUTH FELLOWSHIP MEALS	\$11,425.35	\$5,000.00	228.51 %	\$1,040.29
5372 - RETREATS	\$0.00	\$2,000.00	0.00 %	\$0.00
5380 - VOLUNTEER SUPPORT	\$0.00	\$600.00	0.00 %	\$0.00
5385 - PARENT EDUCATION	\$0.00	\$100.00	0.00 %	\$0.00
5390 - CURRICULUM RESOURCES	\$1,087.30	\$2,000.00	54.36 %	\$2,664.96
5395 - MISSION PROJECT	\$1,701.81	\$5,000.00	34.04 %	\$8,403.00
5400 - CONFIRMATION CLASS	\$3,394.79	\$2,000.00	169.74 %	\$1,615.88
5416 - DENOMINATIONAL TRIP	\$0.00	\$100.00	0.00 %	\$0.00
5417 - FAITH FORMATION TRIPS	\$5,705.92	\$3,000.00	190.20 %	\$1,488.32
5418 - MIDDLE SCHOOL TRIP	\$3,706.15	\$2,500.00	148.25 %	\$0.00
5420 - ALUMNI	\$101.49	\$200.00	50.75 %	\$72.25
5421 - YOUTH MINISTRY INTERN	\$6,000.00	\$6,000.00	100.00 %	\$10,576.16
<b>Total YOUTH MINISTRY</b>	<b>\$154,592.83</b>	<b>\$152,111.15</b>	<b>101.63 %</b>	<b>\$148,922.53</b>
<b>MUSIC AND ARTS</b>				
5041 - SALARIES - MUSIC	\$166,614.94	\$184,312.27	90.40 %	\$179,223.25
5042 - EMPLOYMENT TAXES & BENEFITS	\$21,929.10	\$23,682.63	92.60 %	\$24,545.67
5430 - MUSIC LIBRARY	\$1,329.57	\$3,000.00	44.32 %	\$0.00
5436 - HONORARIA MUSIC SUPPORT	\$7,247.68	\$7,277.50	99.59 %	\$7,170.67
5440 - BELL CHOIRS	\$72.23	\$0.00	0.00 %	\$0.00
5442 - PROFESSIONAL MEMBERSHIPS	\$284.91	\$500.00	56.98 %	\$532.91
5443 - MUSIC RESOURCES	\$947.00	\$1,000.00	94.70 %	\$509.85
5444 - WORSHIP AND ARTS COMMITTEE	\$0.00	\$300.00	0.00 %	\$0.00
5445 - INSTRUMENT MAINTENANCE	\$4,030.67	\$4,500.00	89.57 %	\$1,920.00
5451 - ARTISTIC SUPPORT	\$2,451.12	\$3,000.00	81.70 %	\$700.00
5455 - SECTION LEADERS	\$37,660.62	\$44,901.30	83.87 %	\$46,814.34
5462 - LICENSE FEES	\$2,641.49	\$2,000.00	132.07 %	\$1,503.50
5520 - NASSAU ARTS	\$0.00	\$2,950.00	0.00 %	\$63.98
5860 - WERNER BUSINESS/PROF. EXP.	\$2,726.55	\$3,000.00	90.88 %	\$2,113.63
5870 - CHILDREN/YOUTH BUSINESS/PRO	\$625.46	\$1,000.00	62.55 %	\$536.52

**Nassau Presbyterian Church**  
**Operating Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
5872 - ORGANIST PROFESSIONAL EXPEN	\$0.00	\$0.00	0.00 %	\$28.95
<b>Total MUSIC AND ARTS</b>	<b>\$248,561.34</b>	<b>\$281,423.70</b>	<b>88.32 %</b>	<b>\$265,663.27</b>
<b>MINISTRY OF COMMUNICATION</b>				
5605 - SOUND ROOM SUPPLIES	\$853.18	\$3,000.00	28.44 %	\$223.26
5606 - SALARIES	\$57,221.28	\$57,221.65	100.00 %	\$69,986.36
5607 - EMPLOYMENT TAXES AND BENEF	\$10,382.71	\$10,398.68	99.85 %	\$11,036.57
5608 - LIVESTREAMING	\$865.00	\$3,365.00	25.71 %	\$18.00
<b>Total MINISTRY OF COMMUNICATION</b>	<b>\$69,322.17</b>	<b>\$73,985.33</b>	<b>93.70 %</b>	<b>\$81,264.19</b>
<b>OUTREACH</b>				
<b>DENOMINATIONAL OUTREACH</b>				
5550 - SHARED MISSION	\$55,040.04	\$55,040.00	100.00 %	\$53,040.00
5555 - PER CAPITA	\$34,082.28	\$35,000.00	97.38 %	\$33,019.34
5556 - WASHINGTON OFFICE (PCUSA)	\$3,500.00	\$3,500.00	100.00 %	\$3,500.00
5558 - JOHNSONBURG YOUNG ADULT C	\$7,000.00	\$7,000.00	100.00 %	\$7,000.00
5559 - OTHER DENOMINATIONAL MISSIO	\$4,500.00	\$4,000.00	112.50 %	\$2,500.00
<b>Total DENOMINATIONAL OUTREACH</b>	<b>\$104,122.32</b>	<b>\$104,540.00</b>	<b>99.60 %</b>	<b>\$99,059.34</b>
<b>COMMUNITY MINISTRIES</b>				
5653 - HOUSING INITIATIVES OF PRINCE	\$4,000.00	\$4,000.00	100.00 %	\$0.00
5660 - ARM IN ARM	\$35,000.04	\$35,000.00	100.00 %	\$35,000.04
5665 - HOSPITAL CHAPLAINCY	\$10,000.00	\$10,000.00	100.00 %	\$10,000.00
5671 - LALDEF	\$5,000.00	\$5,000.00	100.00 %	\$5,000.00
5673 - PRINCETON COMMUNITY HOUSIN	\$4,000.00	\$4,000.00	100.00 %	\$2,000.00
5674 - PCH/HIP PARTNERSHIP	\$0.00	\$0.00	0.00 %	\$2,000.00
5676 - WESTMINSTER PARTNERSHIP	\$35,000.04	\$35,000.00	100.00 %	\$35,000.04
5677 - VILLAGES IN PARTNERSHIP	\$5,000.00	\$5,000.00	100.00 %	\$5,000.00
5685 - TCC	\$14,000.00	\$14,000.00	100.00 %	\$14,000.00
5690 - CAMPUS MINISTRY	\$28,000.08	\$28,000.00	100.00 %	\$24,000.00
5697 - CENTURION MINISTRIES	\$11,250.00	\$11,250.00	100.00 %	\$11,250.00
5698 - ROBESON HOUSE PROJECT	\$5,000.00	\$5,000.00	100.00 %	\$5,000.00
<b>Total COMMUNITY MINISTRIES</b>	<b>\$156,250.16</b>	<b>\$156,250.00</b>	<b>100.00 %</b>	<b>\$148,250.08</b>
<b>NASSAU MINISTRIES</b>				
5694 - BREAKING BREAD	\$0.00	\$0.00	0.00 %	\$3,000.00
5699 - COMPASSION & CARE	\$2,500.00	\$2,500.00	100.00 %	\$1,000.00
5705 - OUTREACH DISCRETIONARY/GRA	\$38,273.18	\$29,332.50	130.48 %	\$33,736.00
5709 - ISRAEL-PALESTINE	\$3,500.00	\$3,500.00	100.00 %	\$2,500.00
5726 - MISSION TRIPS	\$0.00	\$6,000.00	0.00 %	\$3,000.00
5728 - SERVICE PROJECT-YOUTH	\$5,000.00	\$5,000.00	100.00 %	\$5,000.00
5729 - NASSAU FELLOWS PROGRAM	\$10,000.00	\$10,000.00	100.00 %	\$10,000.00
<b>Total NASSAU MINISTRIES</b>	<b>\$59,273.18</b>	<b>\$56,332.50</b>	<b>105.22 %</b>	<b>\$58,236.00</b>
<b>INTERNSHIP/THEOLOGICAL ED.</b>				
5426 - FIELD EDUCATION	\$7,210.22	\$9,250.00	77.95 %	\$9,250.00
5715 - PRINCETON THEOLOGICAL SEM	\$2,000.00	\$2,000.00	100.00 %	\$2,000.00
5830 - CANDIDATES	\$1,516.62	\$2,000.00	75.83 %	\$1,817.00
<b>Total INTERNSHIP/THEOLOGICAL ED.</b>	<b>\$10,726.84</b>	<b>\$13,250.00</b>	<b>80.96 %</b>	<b>\$13,067.00</b>
<b>Total OUTREACH</b>	<b>\$330,372.50</b>	<b>\$330,372.50</b>	<b>100.00 %</b>	<b>\$318,612.42</b>
<b>OUTREACH SUPPORT</b>				
5701 - SALARIES - OUTREACH SUPPORT	\$35,367.76	\$35,367.63	100.00 %	\$35,182.98
5702 - EMPL TAXES AND BENEFITS - OUT	\$4,052.71	\$4,054.20	99.96 %	\$4,032.96
5703 - OUTREACH SUPPORT EXPENSE A	\$411.03	\$2,500.00	16.44 %	\$698.75
<b>Total OUTREACH SUPPORT</b>	<b>\$39,831.50</b>	<b>\$41,921.83</b>	<b>95.01 %</b>	<b>\$39,914.69</b>

**Nassau Presbyterian Church  
Operating Fund Revenues and Expenses  
Period Ended May 31, 2022**

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
<b>FACILITIES</b>				
5102 - SALARIES - FACILITIES	\$94,651.92	\$94,651.50	100.00 %	\$94,189.36
5108 - EMPLOYMENT TAXES & BENEFITS	\$46,026.61	\$70,934.28	64.89 %	\$71,985.92
5113 - CUSTODIAL SUPPORT	\$507.54	\$3,000.00	16.92 %	\$0.00
5175 - SPECIAL EVENTS CUSTODIAL COS	\$1,015.60	\$0.00	0.00 %	\$0.00
5176 - CUSTODIAL FEES	(\$969.00)	\$0.00	0.00 %	\$0.00
5180 - MAINTENANCE & REPAIR	\$27,425.36	\$22,500.00	121.89 %	\$22,696.06
5185 - SUPPLIES - JANITOR	\$3,741.38	\$4,500.00	83.14 %	\$1,665.87
5186 - PPE SUPPLIES AND EQUIPMENT	\$0.00	\$0.00	0.00 %	\$4,201.37
5190 - GAS & ELECTRIC	\$50,902.69	\$54,000.00	94.26 %	\$43,884.42
5195 - WATER & SEWER	\$6,507.42	\$7,500.00	86.77 %	\$6,084.08
5200 - INSURANCE	\$13,239.00	\$13,000.00	101.84 %	\$12,247.00
5205 - BUILDING MAINTENANCE CONTRA	\$35,709.25	\$28,000.00	127.53 %	\$32,541.95
5210 - EQUIPMENT PURCHASE	\$535.44	\$1,500.00	35.70 %	\$488.99
5220 - CAPITAL EXP. SET ASIDE	\$40,000.08	\$40,000.00	100.00 %	\$40,000.08
<b>Total FACILITIES</b>	<b>\$319,293.29</b>	<b>\$339,585.78</b>	<b>94.02 %</b>	<b>\$329,985.10</b>
<b>ADMINISTRATION</b>				
5120 - WORKERS' COMPENSATION	\$8,320.18	\$9,000.00	92.45 %	\$9,857.14
5133 - PERSONNEL COMMITTEE	\$140.00	\$2,000.00	7.00 %	\$1,701.48
5140 - STAFF TRAINING	\$426.65	\$750.00	56.89 %	\$197.00
5250 - TELEPHONE	\$6,360.96	\$6,750.00	94.24 %	\$6,597.50
5255 - POSTAGE	\$1,000.00	\$2,500.00	40.00 %	\$902.10
5260 - OFFICE SUPPLIES	\$2,988.47	\$3,500.00	85.38 %	\$2,233.33
5261 - PRINTING SUPPLIES & PAPER	\$3,546.25	\$7,000.00	50.66 %	\$404.47
5265 - EQUIPMENT LEASES/MAINTENAN	\$12,435.86	\$16,000.00	77.72 %	\$20,715.84
5273 - TECHNOLOGY SERVICE & SUPPOR	\$27,430.54	\$25,000.00	109.72 %	\$23,575.45
5275 - PAYROLL SERVICE	\$8,758.82	\$8,250.00	106.17 %	\$7,928.61
5285 - TECHNOLOGY PURCHASES	\$2,867.84	\$6,000.00	47.80 %	\$2,557.39
5750 - PUBLICITY	\$483.98	\$750.00	64.53 %	\$506.80
5810 - PROFESSIONAL FEES	\$26,468.83	\$250.00	10587.53 %	\$30.50
5815 - STAFF RETREAT	\$92.27	\$500.00	18.45 %	\$0.00
5825 - BANK CHARGES	\$108.96	\$150.00	72.64 %	\$183.68
5827 - CHILD PROTECTION	\$504.00	\$600.00	84.00 %	\$76.88
5828 - ELECTRONIC PAYMENT FEES	\$13,961.16	\$12,500.00	111.69 %	\$14,776.40
<b>Total ADMINISTRATION</b>	<b>\$115,894.77</b>	<b>\$101,500.00</b>	<b>114.18 %</b>	<b>\$92,244.57</b>
<b>Total EXPENSES</b>	<b>\$1,946,564.84</b>	<b>\$2,011,680.21</b>	<b>96.76 %</b>	<b>\$1,934,618.23</b>
	<b>Net Total</b>	<b>(\$52,883.72)</b>	<b>(\$65,030.21)</b>	<b>0.00 %</b>
<b>OTHER REVENUES</b>				
<b>RESTRICTED RECEIPTS</b>				
6005 - BEQUESTS	\$11,036.90	\$0.00	0.00 %	\$500,000.00
6050 - CHRISTMAS JOY - IN	\$1,874.00	\$0.00	0.00 %	\$500.00
6055 - ARM IN ARM DONATIONS	\$127,608.50	\$0.00	0.00 %	\$28,006.25
6058 - RESTRICTED GIFTS - NPC	\$52,660.00	\$0.00	0.00 %	\$45,389.71
6060 - RESTRICTED GIFTS - OUTREACH	\$123,435.19	\$0.00	0.00 %	\$76,006.70
6063 - MEMORIAL GIFTS	\$3,375.00	\$0.00	0.00 %	\$31,045.00
6070 - ONE GREAT HOUR - IN	\$3,629.22	\$0.00	0.00 %	\$5,907.50
6090 - TRENTON CHILDRENS CHOIR	\$3,302.50	\$0.00	0.00 %	\$2,531.25
6094 - PRINCETON PARRAMOS PARTNEF	\$2,570.00	\$0.00	0.00 %	\$2,810.00
<b>Total RESTRICTED RECEIPTS</b>	<b>\$329,491.31</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$692,196.41</b>

**Nassau Presbyterian Church**  
**Operating Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
<b>HUNGER OFFERING</b>				
4055 - HUNGER OFFERING	\$75,502.95	\$0.00	0.00 %	\$122,433.92
<b>Total HUNGER OFFERING</b>	<b>\$75,502.95</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$122,433.92</b>
<b>CAMPAIGN FOR NASSAU</b>				
6004 - CAMPAIGN DONATIONS	\$700.00	\$0.00	0.00 %	\$1,150.00
<b>Total CAMPAIGN FOR NASSAU</b>	<b>\$700.00</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$1,150.00</b>
<b>Total OTHER REVENUES</b>	<b>\$405,694.26</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$815,780.33</b>
<b>OTHER EXPENSES</b>				
<b>RESTRICTED GIFT EXPENSES</b>				
7005 - BEQUESTS	\$11,036.90	\$0.00	0.00 %	\$500,000.00
7050 - CHRISTMAS JOY - OUT	\$1,874.00	\$0.00	0.00 %	\$500.00
7055 - ARM IN ARM DISBURSEMENTS	\$127,608.50	\$0.00	0.00 %	\$28,006.25
7058 - RESTRICTED GIFTS NPC	\$52,660.00	\$0.00	0.00 %	\$45,389.71
7060 - GIFTS - RESTR- OUTREACH	\$123,435.19	\$0.00	0.00 %	\$76,006.70
7063 - MEMORIAL FUNDS	\$3,375.00	\$0.00	0.00 %	\$31,045.00
7070 - ONE GREAT HOUR - OUT	\$3,629.22	\$0.00	0.00 %	\$5,907.50
7090 - TRENTON CHILDRENS CHOIR	\$3,302.50	\$0.00	0.00 %	\$2,531.25
7094 - PRINCETON PARRAMOS PARTNEF	\$2,570.00	\$0.00	0.00 %	\$2,810.00
<b>Total RESTRICTED GIFT EXPENSES</b>	<b>\$329,491.31</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$692,196.41</b>
<b>HUNGER OFFERING</b>				
5755 - HUNGER OFFERING	\$75,502.95	\$0.00	0.00 %	\$122,433.92
<b>Total HUNGER OFFERING</b>	<b>\$75,502.95</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$122,433.92</b>
<b>CAMPAIGN FOR NASSAU</b>				
7004 - TRANSFERRED TO CAMPAIGN FUI	\$700.00	\$0.00	0.00 %	\$1,150.00
<b>Total CAMPAIGN FOR NASSAU</b>	<b>\$700.00</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$1,150.00</b>
<b>Total OTHER EXPENSES</b>	<b>\$405,694.26</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$815,780.33</b>
<b>Net Operating Total</b>	<b>(\$52,883.72)</b>	<b>(\$65,030.21)</b>	<b>0.00 %</b>	<b>(\$16,088.09)</b>

**Nassau Presbyterian Church**  
**Cemetery Operating Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	YTD Actual	Annual Budget	% of Annual Budget	YTD Actual - Prior Year
<b>REVENUES</b>				
<b>CEMETERY SALES</b>				
4405 - SALES- LOTS	\$597,500.00	\$250,000.00	239.00 %	\$333,200.00
4408 - SALES - RECLAIMED LOTS	\$15,000.00	\$43,000.00	34.88 %	\$12,700.00
4410 - SALES - DOUBLE DEEP LOTS	\$7,000.00	\$6,500.00	107.69 %	\$6,500.00
4415 - SALES - CREMATION LOTS	\$79,000.00	\$41,400.00	190.82 %	\$73,400.00
4420 - SALES - COLUMBARIUM NICHES	\$30,500.00	\$27,500.00	110.91 %	\$8,000.00
4422 - SALES - MEMORIAL GARDEN	\$30,800.00	\$16,000.00	192.50 %	\$14,200.00
4423 - PERPETUAL CARE FEES	\$1,000.00	\$1,000.00	100.00 %	\$2,000.00
4440 - SALES - FOUNDATIONS	\$87,056.00	\$45,000.00	193.46 %	\$68,000.00
<b>Total CEMETERY SALES</b>	<b>\$847,856.00</b>	<b>\$430,400.00</b>	<b>196.99 %</b>	<b>\$518,000.00</b>
<b>INTERMENTS</b>				
4425 - INTERMENTS - CASKET	\$124,600.00	\$102,000.00	122.16 %	\$99,800.00
4430 - INTERMENTS - CREMAINS	\$50,324.00	\$33,000.00	152.50 %	\$40,624.00
4435 - INTERMENTS - NICHE OPENINGS	\$5,500.00	\$3,000.00	183.33 %	\$2,400.00
4445 - INTERMENT SURCHARGES	\$38,400.00	\$18,000.00	213.33 %	\$18,850.00
<b>Total INTERMENTS</b>	<b>\$218,824.00</b>	<b>\$156,000.00</b>	<b>140.27 %</b>	<b>\$161,674.00</b>
<b>OTHER CEMETERY REVENUE</b>				
4490 - SPITZER FUND	\$0.00	\$300.00	0.00 %	\$0.00
4495 - DONATIONS	\$2,500.00	\$0.00	0.00 %	\$0.00
4500 - MISCELLANEOUS	\$2,350.00	\$500.00	470.00 %	\$1,280.00
4512 - INVESTMENT EARNINGS	(\$77,690.34)	\$1,000.00	0.00 %	(\$1,321.43)
4515 - INTEREST EARNED	\$185.58	\$1,000.00	18.56 %	\$719.67
4550 - MAINTENANCE & PRESERVATION	\$147,456.48	\$137,000.00	107.63 %	\$133,489.90
<b>Total OTHER CEMETERY REVENUE</b>	<b>\$74,801.72</b>	<b>\$139,800.00</b>	<b>53.51 %</b>	<b>\$134,168.14</b>
<b>Total REVENUES</b>	<b>\$1,141,481.72</b>	<b>\$726,200.00</b>	<b>157.19 %</b>	<b>\$813,842.14</b>
<b>EXPENSES</b>				
<b>CEMETERY PERSONNEL</b>				
5900 - SALARIES AND WAGES	\$105,026.55	\$122,000.00	86.09 %	\$107,238.23
5902 - EMPLOYMENT TAXES	\$8,650.05	\$9,350.00	92.51 %	\$8,195.61
5904 - HOUSING	\$12,000.00	\$12,000.00	100.00 %	\$12,000.00
5906 - EMPLOYEE BENEFITS	\$37,980.16	\$51,000.00	74.47 %	\$49,402.55
5918 - WORKERS COMPENSATION INSUF	\$9,233.56	\$10,000.00	92.34 %	\$8,253.51
5924 - INSURANCE - RETIREES	\$0.00	\$0.00	0.00 %	\$575.00
<b>Total CEMETERY PERSONNEL</b>	<b>\$172,890.32</b>	<b>\$204,350.00</b>	<b>84.61 %</b>	<b>\$185,664.90</b>
<b>CEMETERY OPERATIONS</b>				
5907 - EQUIPMENT DEPRECIATION	\$8,125.20	\$8,200.00	99.09 %	\$8,125.24
5913 - INTERMENT FEES	\$15,148.60	\$9,000.00	168.32 %	\$6,141.77
5916 - FOUNDATIONS	\$2,122.39	\$2,000.00	106.12 %	\$1,853.68
5917 - GAS & OIL	\$53.63	\$2,000.00	2.68 %	\$1,236.91
5919 - EQUIPMENT MAINTENANCE	\$1,352.29	\$4,000.00	33.81 %	\$2,387.55
5932 - MEMORIAL GARDEN INSCRIPTION	\$4,010.00	\$3,000.00	133.67 %	\$2,204.00
5950 - SUPPLIES & MISC REPAIRS	\$2,632.85	\$5,000.00	52.66 %	\$1,955.33
5951 - FILL DIRT REMOVAL	\$11,000.00	\$12,000.00	91.67 %	\$10,000.00
5972 - COST OF NICHES	\$8,597.18	\$7,150.00	120.24 %	\$0.00
<b>Total CEMETERY OPERATIONS</b>	<b>\$53,042.14</b>	<b>\$52,350.00</b>	<b>101.32 %</b>	<b>\$33,904.48</b>
<b>CEMETERY GROUNDS MAINTENANCE</b>				
5921 - GROUNDS MAINTENANCE	\$78,900.00	\$70,000.00	112.71 %	\$60,300.00
5922 - GROUNDS MAINTENANCE SUPPLI	\$4,419.84	\$5,000.00	88.40 %	\$3,476.14

**Nassau Presbyterian Church**  
**Cemetery Operating Fund Revenues and Expenses**  
**Period Ended May 31, 2022**

Accounts	YTD Actual	Annual Budget	% of Annual Budget	YTD Actual - Prior Year	
5933 - GROUNDS IMPROVEMENTS DEPR	\$2,250.12	\$2,250.00	100.01 %	\$2,250.10	
5952 - SNOW REMOVAL	\$310.00	\$1,500.00	20.67 %	\$582.39	
5954 - SPITZER TRUST EXPENSES	\$545.92	\$200.00	272.96 %	\$0.00	
5955 - TREE SERVICE	\$26,367.50	\$25,000.00	105.47 %	\$15,002.00	
<b>Total CEMETERY GROUNDS MAINTENANCE</b>	<b>\$112,793.38</b>	<b>\$103,950.00</b>	<b>108.51 %</b>	<b>\$81,610.63</b>	
<b>CEMETERY FACILITIES</b>					
5915 - GARBAGE	\$4,375.15	\$4,500.00	97.23 %	\$4,468.76	
5923 - INSURANCE	\$12,670.00	\$12,000.00	105.58 %	\$12,215.28	
5947 - HOUSE REPAIRS AND MAINTENAN	\$2,870.73	\$2,000.00	143.54 %	\$3,037.42	
5948 - SEWER TAX	\$633.60	\$750.00	84.48 %	\$699.60	
5949 - SHOP/OFFICE REPAIRS AND MAIN	\$2,298.37	\$1,000.00	229.84 %	\$131.65	
5959 - SHOP DEPRECIATION	\$2,774.62	\$2,700.00	102.76 %	\$2,226.04	
5960 - UTILITIES	\$5,086.94	\$5,000.00	101.74 %	\$4,712.35	
<b>Total CEMETERY FACILITIES</b>	<b>\$30,709.41</b>	<b>\$27,950.00</b>	<b>109.87 %</b>	<b>\$27,491.10</b>	
<b>CEMETERY ADMINISTRATION</b>					
5910 - ADMINISTRATIVE SUPPORT	\$62,400.00	\$62,400.00	100.00 %	\$62,400.00	
5912 - BANK FEES	\$76.50	\$75.00	102.00 %	\$57.00	
5927 - LEGAL SERVICES	\$0.00	\$3,000.00	0.00 %	\$0.00	
5931 - RECLAMATION EXPENSES	\$0.00	\$250.00	0.00 %	\$0.00	
5937 - MISCELLANEOUS EXPENSES	\$1,008.69	\$750.00	134.49 %	\$1,138.00	
5940 - OFFICE EXPENSE	\$1,654.36	\$2,000.00	82.72 %	\$573.01	
5941 - PROFESIONAL DEVELOPMENT	\$19.72	\$2,000.00	0.99 %	\$0.00	
5945 - PUBLICITY	\$0.00	\$1,000.00	0.00 %	\$1,015.17	
5953 - TELEPHONE	\$3,249.11	\$3,500.00	92.83 %	\$3,157.51	
<b>Total CEMETERY ADMINISTRATION</b>	<b>\$68,408.38</b>	<b>\$74,975.00</b>	<b>91.24 %</b>	<b>\$68,340.69</b>	
<b>MAINTENANCE AND PRESERVATION</b>					
5980 - M & P CONTRIBUTION	\$131,947.00	\$84,445.00	156.25 %	\$86,463.00	
<b>Total MAINTENANCE AND PRESERVATION</b>	<b>\$131,947.00</b>	<b>\$84,445.00</b>	<b>156.25 %</b>	<b>\$86,463.00</b>	
<b>Total EXPENSES</b>	<b>\$569,790.63</b>	<b>\$548,020.00</b>	<b>103.97 %</b>	<b>\$483,474.80</b>	
	<b>Net Total</b>	<b>\$571,691.09</b>	<b>\$178,180.00</b>	<b>320.85 %</b>	<b>\$330,367.34</b>
<b>OTHER REVENUES</b>					
<b>OTHER RECEIPTS &amp; DISBURSEMENTS</b>					
6204 - PPP LOAN FORGIVENESS	\$46,000.00	\$0.00	0.00 %	\$0.00	
<b>Total OTHER RECEIPTS &amp; DISBURSEMENTS</b>	<b>\$46,000.00</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$0.00</b>	
<b>Total OTHER REVENUES</b>	<b>\$46,000.00</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>\$0.00</b>	
<b>OTHER EXPENSES</b>					
7201 - CAPITAL EXPENDITURES	\$1,981.33	\$5,000.00	39.63 %	\$0.00	
7202 - RECORDS ADMINISTRATION	\$95,716.07	\$100,000.00	95.72 %	\$76,292.77	
7203 - REPURCHASED LOTS	\$40,726.00	\$30,000.00	135.75 %	\$45,350.00	
7207 - TRANSFER TO CHURCH OPERATI	\$150,000.00	\$0.00	0.00 %	\$0.00	
7208 - TRANSFER TO CAMPAIGN FUND	\$193,000.00	\$0.00	0.00 %	\$0.00	
<b>Total OTHER EXPENSES</b>	<b>\$481,423.40</b>	<b>\$135,000.00</b>	<b>356.61 %</b>	<b>\$121,642.77</b>	
	<b>Net Operating Total</b>	<b>\$136,267.69</b>	<b>\$43,180.00</b>	<b>315.58 %</b>	<b>\$208,724.57</b>

**Nassau Presbyterian Church**  
**Summary of Restricted Accounts YTD**  
**Period Ended May 31, 2022**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
<b><u>TEMPORARILY RESTRICTED</u></b>				
<b>CHRISTIAN EDUCATION</b>				
8005 - BOOK SALES	\$84.05	\$0.00	\$0.00	\$84.05
8006 - ADULT EDUCATION TRIP	\$429.57	\$0.00	\$0.00	\$429.57
8008 - VBS BIBLE FUND	\$108.84	\$0.00	\$0.00	\$108.84
8012 - TSHIRTS	\$0.00	\$0.00	\$1,200.00	(\$1,200.00)
8105 - EVENT OF THE MONTH	\$113.19	\$2,500.00	\$0.00	\$2,613.19
<b>Total CHRISTIAN EDUCATION</b>	<b>\$735.65</b>	<b>\$2,500.00</b>	<b>\$1,200.00</b>	<b>\$2,035.65</b>
<b>MUSIC &amp; ARTS PROGRAMS</b>				
<b>MUSIC PROGRAMS</b>				
8019 - MUSIC ENDOWMENT INCOME	\$16,105.13	\$5,120.00	\$9,395.69	\$11,829.44
8021 - ADULT CHOIR SUNSHINE FUND	\$320.04	\$0.00	\$160.55	\$159.49
8025 - SPECIAL MUSIC	\$4,425.11	\$7,521.19	\$8,762.59	\$3,183.71
8026 - PPQ FUND	\$2,375.00	\$0.00	\$0.00	\$2,375.00
8061 - THOMPSON MCCLURE FUND	\$4,160.81	\$1,000.00	\$3,000.00	\$2,160.81
<b>Total MUSIC PROGRAMS</b>	<b>\$27,386.09</b>	<b>\$13,641.19</b>	<b>\$21,318.83</b>	<b>\$19,708.45</b>
<b>Total MUSIC &amp; ARTS PROGRAMS</b>	<b>\$27,386.09</b>	<b>\$13,641.19</b>	<b>\$21,318.83</b>	<b>\$19,708.45</b>
<b>MISSION AND OUTREACH</b>				
8091 - BONNER GRANT	\$45,398.67	\$45,000.00	\$45,000.00	\$45,398.67
8092 - NASSAU FELLOWS PROGRAM	\$10,500.89	\$0.00	\$0.00	\$10,500.89
8096 - MISSION BEQUEST HOLDING	\$50,000.00	\$0.00	\$0.00	\$50,000.00
8112 - REFUGEE RESETTLEMENT	\$25,414.00	\$9,768.17	\$14,116.55	\$21,065.62
8135 - LOAVES & FISHES	\$7,001.09	\$3,425.00	\$3,260.15	\$7,165.94
8152 - PRINCETON-PARRAMOS P'SHIP-GENERAL	\$60.00	\$750.00	\$810.00	\$0.00
8160 - HUNGER HOLDING	\$2,573.52	\$12,954.09	\$13,620.70	\$1,906.91
8161 - PRINCETON-PARRAMOS P'SHIP NUTRITION	\$344.12	\$1,880.00	\$1,926.70	\$297.42
8168 - PRISON LITERACY AND RE-ENTRY	\$11,143.11	\$50.00	\$979.80	\$10,213.31
8176 - OUTREACH HOLDING	\$22,599.44	\$22,873.17	\$10,500.75	\$34,971.86
8201 - MERCER PROJECT TEACH	\$2,173.71	\$0.00	\$0.00	\$2,173.71
8207 - MISSION TRIP ESCROW	\$9,127.85	\$0.00	\$0.00	\$9,127.85
8209 - LEARNING POD	\$234.99	\$0.00	\$234.99	\$0.00
8212 - BENDING THE MORAL ARC GRANT	\$0.00	\$7,500.00	\$0.00	\$7,500.00
<b>Total MISSION AND OUTREACH</b>	<b>\$186,571.39</b>	<b>\$104,200.43</b>	<b>\$90,449.64</b>	<b>\$200,322.18</b>
<b>YOUTH &amp; YOUNG ADULT MINISTRY</b>				
8068 - VIRGINIA HENDRICKSON MEMORIAL	\$4,000.80	\$8,000.00	\$3,000.00	\$9,000.80
8235 - YOUTH MINISTRY HOLDING	\$1,000.00	\$0.00	\$0.00	\$1,000.00
<b>Total YOUTH &amp; YOUNG ADULT MINISTRY</b>	<b>\$5,000.80</b>	<b>\$8,000.00</b>	<b>\$3,000.00</b>	<b>\$10,000.80</b>
<b> HOLDING ACCOUNTS</b>				
8074 - DEACONS' LIBRARY	\$2,398.48	\$0.00	\$341.88	\$2,056.60
8079 - COMPASSION FUND	\$16,971.60	\$10,170.00	\$14,517.71	\$12,623.89
8081 - CAPITAL SET-ASIDE	\$144,722.79	\$113,679.05	\$96,975.26	\$161,426.58
8136 - HOSPITALITY ESCROW	\$1,328.46	\$0.00	\$0.00	\$1,328.46
8148 - TREGOE MEMORIAL	\$223.88	\$0.00	\$0.00	\$223.88
8150 - MEMORIAL HOLDING	\$4,931.08	\$800.00	\$0.00	\$5,731.08
8200 - STAFF GIFT FUND	\$1,500.00	\$0.00	\$1,400.00	\$100.00
8202 - MISCELLANEOUS HOLDING	\$342.76	\$0.00	\$0.00	\$342.76
8206 - PERSONNEL FUND	\$25,000.00	\$30,000.00	\$30,085.41	\$24,914.59
8211 - COVID EXPENSE FUND	\$0.00	\$50,100.00	\$21,013.10	\$29,086.90
<b>Total HOLDING ACCOUNTS</b>	<b>\$197,419.05</b>	<b>\$204,749.05</b>	<b>\$164,333.36</b>	<b>\$237,834.74</b>
<b>Total TEMPORARILY RESTRICTED</b>	<b>\$417,112.98</b>	<b>\$333,090.67</b>	<b>\$280,301.83</b>	<b>\$469,901.82</b>

**Nassau Presbyterian Church**  
**Summary of Restricted Accounts YTD**  
**Period Ended May 31, 2022**

Accounts	<u>Beginning Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
<b><u>PERMANENTLY RESTRICTED</u></b>				
<b>PERMANENTLY RESTRICTED</b>				
8076 - ANDREW WISE MEMORIAL FUND	\$69,576.74	\$6,144.15	\$10,772.84	\$64,948.05
9210 - FRANCES CLARK MUSIC FUND	\$52,832.66	\$1,817.98	\$8,149.13	\$46,501.51
9215 - AMMONS MUSIC FUND ENDOWMENT	\$104,763.61	\$8,604.93	\$16,448.79	\$96,919.75
9216 - ELLIS B ANDERSON FAMILY MUSIC FUND	\$25,000.00	\$10,860.25	\$4,298.40	\$31,561.85
9220 - ETTL FUND	\$108,596.00	\$0.00	\$0.00	\$108,596.00
9226 - NASSAU FELLOWS FUND	\$48,645.40	\$1,673.90	\$6,031.54	\$44,287.76
9235 - HARRIET & JAY VAWTER FUND	\$29,740.92	\$1,023.39	\$6,687.57	\$24,076.74
9240 - PARSONS TRUST FOR THEOLOGICAL ED	\$147,384.53	\$5,071.52	\$23,385.42	\$129,070.63
9245 - DAVISON FUND FOR PW	\$45,366.48	\$1,561.07	\$5,624.98	\$41,302.57
9260 - SPITZER MEMORIAL TRUST	\$290,269.23	\$80,755.63	\$126,163.19	\$244,861.67
9265 - VILLAGES IN PARTNERSHIP ENDOWMENT	\$33,172.20	\$2,541.46	\$5,435.82	\$30,277.84
<b>Total PERMANENTLY RESTRICTED</b>	<b>\$955,347.77</b>	<b>\$120,054.28</b>	<b>\$212,997.68</b>	<b>\$862,404.37</b>
<b>Total PERMANENTLY RESTRICTED</b>	<b>\$955,347.77</b>	<b>\$120,054.28</b>	<b>\$212,997.68</b>	<b>\$862,404.37</b>

**NASSAU PRESBYTERIAN CHURCH**  
**NOTES TO FINANCIAL STATEMENTS**  
**May 31, 2022**

**Accounting Policies**

The financial statements are presented on a modified cash basis of accounting. Generally, revenues and expenses are recognized when received or paid rather than when incurred. In conformity with General Accepted Accounting Principles for not-for-profit organizations, investments are reflected on the balance sheet at fair market value.

**Endowment Funds**

The endowment funds of Nassau Presbyterian Church as of May 31, 2022, consist of investment portfolios invested with The New Covenant Trust Company. The funds consist of general endowment and permanently restricted funds as shown in the Statement of Change in Endowment and Permanently Restricted Net Assets (page 7).

The St. Andrews Fund is designated for support of mission outreach. By action of Session in 1978 when the former St. Andrews building was sold and this fund established, income withdrawn from the St. Andrews Fund is applied toward the church's Shared Mission giving. For the fiscal year ended May 31, 2022, the Shared Mission expense was \$53,040 and the withdrawals from the St. Andrews Fund totaled \$43,955.

Income from the Frances Clark, Ammons and Ellis B. Anderson Family Funds is designated for the music program of the church. The Parsons Trust was created in 2003 from a bequest specifying that the income be used to support the furtherance of education for Christian endeavor. The Ettl Fund is unrestricted. The Ella Davison Fund is for support for outreach previously conducted by the Presbyterian Women. The Vawter Fund is designated for support of the Trenton Children's Chorus.

**1757 Fund**

In March 2009, Session established the 1757 Fund with capital generated from the ownership and stewardship of Princeton Cemetery. This fund is to be treated as an endowment fund the income from which will be used for the maintenance and enhancement of the physical plant of the church. The fund is invested with The New Covenant Trust Company. Withdrawals from this fund are included in Endowment Income in the General Operating Fund. A summary of the activity in the 1757 Fund is included on page 8.

**The Campaign for Nassau Church**

During the fiscal year ended May 31, 2012, Session approved a capital campaign to raise funds for implementation of the Building Master Plan as well as outreach projects. Building improvements have been completed and outreach partnerships have begun and will continue for several years. Outreach commitments will total 10% of campaign donations. Total pledges to the campaign were \$5,193,629 of which \$4,776,916 had been paid as of May 31, 2022. The financial activity for the Campaign for Nassau Church is reflected in a separate statement of Revenues and Expenses on Page 4.

**NASSAU PRESBYTERIAN CHURCH**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**May 31, 2022**

The Cemetery Fund had loaned \$193,000 to the Campaign. During this fiscal year, the Session approved the Cemetery Committee's recommendation to cancel this loan and permanently transfer the funds to the Campaign. Therefore, this is reflected as income to the Campaign Fund and expense from the Cemetery Operating Fund.

### **Temporarily Restricted Funds**

Temporarily Restricted Funds are funds set aside for a particular use and are restricted until such time as they are appropriately used or the period of restriction lapses. In some cases the restriction is based on donor designation and in others the funds have been designated internally by action of Session or committee.

### **Cemetery Maintenance and Preservation Fund**

Under New Jersey law, the Princeton Cemetery of Nassau Presbyterian Church is required to maintain a Maintenance and Preservation Fund. Prescribed additions to the fund are made based on lots sold and interments performed. Income is withdrawn monthly to support the maintenance and operation of the cemetery. The Maintenance and Preservation fund is invested with RBC Wealth Management as custodian. The portfolio is divided between Vanguard funds and funds managed by RBC Wealth Management.

### **Capital Set-Aside**

Expenditures of funds related to the building or equipment which are in excess of \$1,000 and have a useful life in excess of one year are considered capital expenses. These expenses are funded through the set aside of funds from the operating budget each year as well as the use of bequests or other gifts as deemed appropriate by the Finance Committee and Session. During the fiscal year, the Session approved allocation of \$50,000 from the church's Paycheck Protection Program loan forgiveness to fund enhancements to ventilation and air quality control in the church. The following is a summary of the Capital Set-Aside for the fiscal year:

Balance - June 1	\$144,723
Funds from Operating Budget	\$ 40,000
Donations	\$ 20,000
Bequest	\$ 3,679
Allocation of Paycheck Protection Program Load	\$ 50,000
Capital Expenditures	<u>(\$ 96,975)</u>
Balance - May 31	<u><u>\$161,427</u></u>

**Nassau Presbyterian Church**  
**Operating Fund Budget Summary**  
**May 2023**

Accounts	2021-22 Budget	2022-23 Budget
<b>REVENUES</b>		
REGULAR GIVING	\$1,604,000.00	\$1,543,000.00
OTHER INCOME	\$174,900.00	\$263,600.00
ENDOWMENT INCOME	\$167,750.00	\$209,200.00
<b>Total REVENUES</b>	<b>\$1,946,650.00</b>	<b>\$2,015,800.00</b>
<b>EXPENSES</b>		
WORSHIP & CHURCH MANAGEMENT	\$370,149.72	\$372,737.52
PASTORAL CARE & CONGREG. LIFE	\$197,097.59	\$200,228.69
CHRISTIAN EDUCATION	\$123,532.61	\$124,784.08
YOUTH MINISTRY	\$152,111.15	\$161,965.75
MUSIC AND ARTS	\$281,423.70	\$290,574.38
MINISTRY OF COMMUNICATION	\$73,985.33	\$76,197.49
OUTREACH		
DENOMINATIONAL OUTREACH	\$104,540.00	\$82,620.00
COMMUNITY MINISTRIES	\$156,250.00	\$186,500.00
NASSAU MINISTRIES	\$56,332.50	\$57,913.68
INTERNSHIP/THEOLOGICAL ED.	\$13,250.00	\$13,250.00
<b>Total OUTREACH</b>	<b>\$330,372.50</b>	<b>\$340,283.68</b>
OUTREACH SUPPORT	\$41,921.83	\$43,206.50
FACILITIES	\$339,585.78	\$304,890.96
ADMINISTRATION	\$101,500.00	\$124,850.00
<b>Total EXPENSES</b>	<b>\$2,011,680.21</b>	<b>\$2,039,719.05</b>
<b>Net Total</b>	<b>(\$65,030.21)</b>	<b>(\$23,919.05)</b>

**Nassau Presbyterian Church**  
**Operating Fund Budget**  
**May 2023**

Accounts	2021-22 Budget	2022-23 Budget
<b>REVENUES</b>		
<b>REGULAR GIVING</b>		
4005 - PLEDGES - CURRENT PERIOD	\$1,400,000.00	\$1,362,000.00
4010 - PAST PERIOD	\$10,000.00	\$12,000.00
4015 - PLATE OFFERING	\$11,000.00	\$6,000.00
4020 - NON-PLEDGE GIVING	\$175,000.00	\$155,000.00
4025 - EXTRA/YEAR END GIFTS	\$10,000.00	\$10,000.00
4070 - GAIN/(LOSS) ON STOCK DISPOSITIONS	(\$2,000.00)	(\$2,000.00)
<b>Total REGULAR GIVING</b>	<b>\$1,604,000.00</b>	<b>\$1,543,000.00</b>
<b>OTHER INCOME</b>		
4050 - UNRESTRICTED GIFTS	\$12,000.00	\$12,000.00
4058 - ADMINISTRATIVE REIMBURSEMENT	\$64,200.00	\$70,400.00
4060 - BUILDING USE	\$5,000.00	\$7,500.00
4065 - TRUST INCOME	\$7,500.00	\$7,500.00
4084 - TRANSFER FROM CEMETERY FUND	\$0.00	\$55,000.00
4085 - TRANSFERS FROM RESTRICTED FUNDS	\$50,000.00	\$75,000.00
4086 - PERSONNEL SET-ASIDE	\$25,000.00	\$25,000.00
4090 - PARSONS TRUST FOR THEOLOGICAL ED.	\$5,500.00	\$5,500.00
4095 - PER CAPITA CONTRIBUTIONS	\$3,500.00	\$3,500.00
4610 - BANK ACCOUNT INTEREST	\$1,200.00	\$1,200.00
4611 - CREDIT CARD REWARDS	\$1,000.00	\$1,000.00
<b>Total OTHER INCOME</b>	<b>\$174,900.00</b>	<b>\$263,600.00</b>
<b>ENDOWMENT INCOME</b>		
4620 - ENDOWMENT FUND DRAWS	\$93,650.00	\$117,000.00
4622 - 1757 FUND	\$74,100.00	\$92,200.00
<b>Total ENDOWMENT INCOME</b>	<b>\$167,750.00</b>	<b>\$209,200.00</b>
<b>Total REVENUES</b>	<b>\$1,946,650.00</b>	<b>\$2,015,800.00</b>
<b>EXPENSES</b>		
<b>WORSHIP &amp; CHURCH MANAGEMENT</b>		
5001 - SALARIES - WORSHIP & CHURCH MANAGE.	\$257,036.00	\$259,007.60
5002 - EMPLOYMENT TAXES AND BENEFITS - W&M	\$99,663.72	\$100,279.92
5009 - SR PASTOR BUS & PROF EXP	\$8,500.00	\$8,500.00
5013 - BUSINESS ADMINISTRATOR BUSINESS EXP	\$750.00	\$750.00
5500 - SANCTUARY FLOWERS	\$500.00	\$500.00
5505 - GUEST PREACHERS	\$2,500.00	\$2,500.00
5510 - SANCTUARY SUPPLIES	\$1,200.00	\$1,200.00
<b>Total WORSHIP &amp; CHURCH MANAGEMENT</b>	<b>\$370,149.72</b>	<b>\$372,737.52</b>
<b>PASTORAL CARE &amp; CONGREG. LIFE</b>		
5008 - ASSOC PASTOR BUS & PROF	\$5,700.00	\$5,700.00
5011 - SALARIES - PASTORAL CARE & CONGREG.	\$121,856.71	\$122,331.80
5012 - EMPLOY. TAXES & BENEFITS - CONGREG.	\$52,890.88	\$52,946.89
5199 - TRANSPORTATION	\$7,500.00	\$7,500.00
5770 - MEMBERSHIP	\$2,400.00	\$2,000.00
5800 - STEWARDSHIP	\$150.00	\$150.00
5805 - HOSPITALITY/COFFEE	\$3,500.00	\$6,500.00
5820 - DEACON EXPENSES	\$2,850.00	\$2,850.00
5824 - SESSION EXPENSES	\$250.00	\$250.00
<b>Total PASTORAL CARE &amp; CONGREG. LIFE</b>	<b>\$197,097.59</b>	<b>\$200,228.69</b>

**Nassau Presbyterian Church**  
**Operating Fund Budget**  
**May 2023**

<b>Accounts</b>	<b>2021-22 Budget</b>	<b>2022-23 Budget</b>
<b>CHRISTIAN EDUCATION</b>		
5021 - SALARIES - CE	\$81,730.50	\$84,562.49
5022 - EMPLOYMENT TAXES & BENEFITS - CE	\$6,502.11	\$6,721.59
5300 - CHILD CARE	\$8,000.00	\$6,200.00
5305 - CE SUPPLIES	\$1,500.00	\$1,500.00
5310 - VACATION CHURCH SCHOOL	\$1,500.00	\$2,500.00
5311 - MISSION AND STEWARDSHIP	\$500.00	\$500.00
5313 - YOUNG CHILDREN IN WORSHIP	\$2,000.00	\$2,000.00
5330 - ADULT EDUCATION	\$9,000.00	\$9,000.00
5335 - TEACHER TRAINING	\$800.00	\$800.00
5345 - CURRICULUM MATERIAL	\$2,500.00	\$2,500.00
5347 - ALL CHURCH RETREAT	\$4,000.00	\$4,000.00
5348 - CHILDREN'S & FAMILY MIN. PROGRAMS	\$3,000.00	\$3,000.00
5349 - SCHOLARSHIP FUND FOR CHILDREN	\$1,000.00	\$0.00
5874 - CE DIRECTOR PROFESSIONAL EXPENSE	\$1,500.00	\$1,500.00
<b>Total CHRISTIAN EDUCATION</b>	<b>\$123,532.61</b>	<b>\$124,784.08</b>
<b>YOUTH MINISTRY</b>		
5006 - ASSOC/YOUTH PASTOR BUS. & PROF. EXP	\$5,000.00	\$5,000.00
5031 - SALARIES - YOUTH MINISTRY	\$73,366.55	\$75,190.19
5033 - EMPLOYMENT TAXES & BENEFITS - YM	\$38,744.60	\$39,275.56
5365 - MIDDLE SCHOOL PROGRAM	\$3,000.00	\$3,000.00
5370 - SENIOR HIGH PROGRAM	\$3,500.00	\$3,500.00
5371 - YOUTH FELLOWSHIP MEALS	\$5,000.00	\$10,000.00
5372 - RETREATS	\$2,000.00	\$2,000.00
5380 - VOLUNTEER SUPPORT	\$600.00	\$600.00
5385 - PARENT EDUCATION	\$100.00	\$100.00
5390 - CURRICULUM RESOURCES	\$2,000.00	\$2,000.00
5395 - MISSION PROJECT	\$5,000.00	\$6,000.00
5400 - CONFIRMATION CLASS	\$2,000.00	\$2,000.00
5416 - DENOMINATIONAL TRIP	\$100.00	\$100.00
5417 - FAITH FORMATION TRIPS	\$3,000.00	\$4,000.00
5418 - MIDDLE SCHOOL TRIP	\$2,500.00	\$3,000.00
5420 - ALUMNI	\$200.00	\$200.00
5421 - YOUTH MINISTRY INTERN	\$6,000.00	\$6,000.00
<b>Total YOUTH MINISTRY</b>	<b>\$152,111.15</b>	<b>\$161,965.75</b>
<b>MUSIC AND ARTS</b>		
5041 - SALARIES - MUSIC	\$184,312.27	\$187,954.83
5042 - EMPLOYMENT TAXES & BENEFITS - MUSIC	\$23,682.63	\$24,152.30
5430 - MUSIC LIBRARY	\$3,000.00	\$2,500.00
5436 - HONORARIA MUSIC SUPPORT	\$7,277.50	\$7,277.50
5442 - PROFESSIONAL MEMBERSHIPS	\$500.00	\$500.00
5443 - MUSIC RESOURCES	\$1,000.00	\$1,000.00
5444 - WORSHIP AND ARTS COMMITTEE	\$300.00	\$0.00
5445 - INSTRUMENT MAINTENANCE	\$4,500.00	\$4,500.00
5451 - ARTISTIC SUPPORT	\$3,000.00	\$2,000.00
5455 - SECTION LEADERS	\$44,901.30	\$52,689.75
5462 - LICENSE FEES	\$2,000.00	\$2,500.00
5520 - NASSAU ARTS	\$2,950.00	\$1,500.00
5860 - WERNER BUSINESS/PROF. EXP.	\$3,000.00	\$3,000.00

**Nassau Presbyterian Church**  
**Operating Fund Budget**  
**May 2023**

Accounts	2021-22 Budget	2022-23 Budget
5870 - CHILDREN/YOUTH BUSINESS/PROFESSIONA	\$1,000.00	\$1,000.00
<b>Total MUSIC AND ARTS</b>	<b>\$281,423.70</b>	<b>\$290,574.38</b>
<b>MINISTRY OF COMMUNICATION</b>		
5605 - SOUND ROOM SUPPLIES	\$3,000.00	\$3,000.00
5606 - SALARIES	\$57,221.65	\$59,221.24
5607 - EMPLOYMENT TAXES AND BENEFITS	\$10,398.68	\$10,611.25
5608 - LIVESTREAMING	\$3,365.00	\$3,365.00
<b>Total MINISTRY OF COMMUNICATION</b>	<b>\$73,985.33</b>	<b>\$76,197.49</b>
<b>OUTREACH</b>		
<b>DENOMINATIONAL OUTREACH</b>		
5550 - SHARED MISSION	\$55,040.00	\$31,000.00
5555 - PER CAPITA	\$35,000.00	\$37,120.00
5556 - WASHINGTON OFFICE (PCUSA)	\$3,500.00	\$3,500.00
5558 - JOHNSONBURG YOUNG ADULT COMMUNITY	\$7,000.00	\$7,000.00
5559 - OTHER DENOMINATIONAL MISSION	\$4,000.00	\$4,000.00
<b>Total DENOMINATIONAL OUTREACH</b>	<b>\$104,540.00</b>	<b>\$82,620.00</b>
<b>COMMUNITY MINISTRIES</b>		
5653 - HOUSING INITIATIVES OF PRINCETON	\$4,000.00	\$5,000.00
5660 - ARM IN ARM	\$35,000.00	\$37,500.00
5664 - HOMEWORKS TRENTON	\$0.00	\$5,000.00
5665 - HOSPITAL CHAPLAINCY	\$10,000.00	\$10,000.00
5671 - LALDEF	\$5,000.00	\$5,000.00
5673 - PRINCETON COMMUNITY HOUSING	\$4,000.00	\$5,000.00
5676 - WESTMINSTER PARTNERSHIP	\$35,000.00	\$37,500.00
5677 - VILLAGES IN PARTNERSHIP	\$5,000.00	\$5,000.00
5685 - TCC	\$14,000.00	\$14,000.00
5690 - CAMPUS MINISTRY	\$28,000.00	\$30,000.00
5691 - WITHERSPOON STREET PRES CHURCH	\$0.00	\$15,000.00
5697 - CENTURION MINISTRIES	\$11,250.00	\$12,500.00
5698 - ROBESON HOUSE PROJECT	\$5,000.00	\$5,000.00
<b>Total COMMUNITY MINISTRIES</b>	<b>\$156,250.00</b>	<b>\$186,500.00</b>
<b>NASSAU MINISTRIES</b>		
5699 - COMPASSION & CARE	\$2,500.00	\$2,500.00
5705 - OUTREACH DISCRETIONARY/GRANTS	\$29,332.50	\$30,913.68
5709 - ISRAEL-PALESTINE	\$3,500.00	\$3,500.00
5726 - MISSION TRIPS	\$6,000.00	\$6,000.00
5728 - SERVICE PROJECT-YOUTH	\$5,000.00	\$5,000.00
5729 - NASSAU FELLOWS PROGRAM	\$10,000.00	\$10,000.00
<b>Total NASSAU MINISTRIES</b>	<b>\$56,332.50</b>	<b>\$57,913.68</b>
<b>INTERNSHIP/THEOLOGICAL ED.</b>		
5426 - FIELD EDUCATION	\$9,250.00	\$9,250.00
5715 - PRINCETON THEOLOGICAL SEM	\$2,000.00	\$2,000.00
5830 - CANDIDATES	\$2,000.00	\$2,000.00
<b>Total INTERNSHIP/THEOLOGICAL ED.</b>	<b>\$13,250.00</b>	<b>\$13,250.00</b>
<b>Total OUTREACH</b>	<b>\$330,372.50</b>	<b>\$340,283.68</b>
<b>OUTREACH SUPPORT</b>		
5701 - SALARIES - OUTREACH SUPPORT	\$35,367.63	\$36,523.67
5702 - EMPL TAXES AND BENEFITS - OUTREACH	\$4,054.20	\$4,182.83

**Nassau Presbyterian Church**  
**Operating Fund Budget**  
**May 2023**

Accounts	2021-22 Budget	2022-23 Budget
5703 - OUTREACH SUPPORT EXPENSE ALLOWANCE	\$2,500.00	\$2,500.00
<b>Total OUTREACH SUPPORT</b>	<b>\$41,921.83</b>	<b>\$43,206.50</b>
<b>FACILITIES</b>		
5102 - SALARIES - FACILITIES	\$94,651.50	\$96,544.53
5108 - EMPLOYMENT TAXES & BENEFITS - FAC.	\$70,934.28	\$44,346.43
5113 - CUSTODIAL SUPPORT	\$3,000.00	\$3,000.00
5180 - MAINTENANCE & REPAIR	\$22,500.00	\$22,500.00
5185 - SUPPLIES - JANITOR	\$4,500.00	\$4,500.00
5190 - GAS & ELECTRIC	\$54,000.00	\$52,000.00
5195 - WATER & SEWER	\$7,500.00	\$7,500.00
5200 - INSURANCE	\$13,000.00	\$13,500.00
5205 - BUILDING MAINTENANCE CONTRACTS	\$28,000.00	\$40,000.00
5210 - EQUIPMENT PURCHASE	\$1,500.00	\$1,000.00
5220 - CAPITAL EXP. SET ASIDE	\$40,000.00	\$20,000.00
<b>Total FACILITIES</b>	<b>\$339,585.78</b>	<b>\$304,890.96</b>
<b>ADMINISTRATION</b>		
5120 - WORKERS' COMPENSATION	\$9,000.00	\$8,500.00
5133 - PERSONNEL COMMITTEE	\$2,000.00	\$2,000.00
5140 - STAFF TRAINING	\$750.00	\$750.00
5250 - TELEPHONE	\$6,750.00	\$6,500.00
5255 - POSTAGE	\$2,500.00	\$1,500.00
5260 - OFFICE SUPPLIES	\$3,500.00	\$3,000.00
5261 - PRINTING SUPPLIES & PAPER	\$7,000.00	\$8,500.00
5265 - EQUIPMENT LEASES/MAINTENANCE	\$16,000.00	\$18,000.00
5273 - TECHNOLOGY SERVICE & SUPPORT	\$25,000.00	\$25,000.00
5275 - PAYROLL SERVICE	\$8,250.00	\$8,500.00
5285 - TECHNOLOGY PURCHASES	\$6,000.00	\$6,000.00
5750 - PUBLICITY	\$750.00	\$750.00
5810 - PROFESSIONAL FEES	\$250.00	\$20,000.00
5815 - STAFF RETREAT	\$500.00	\$500.00
5825 - BANK CHARGES	\$150.00	\$150.00
5827 - CHILD PROTECTION	\$600.00	\$700.00
5828 - ELECTRONIC PAYMENT FEES	\$12,500.00	\$14,500.00
<b>Total ADMINISTRATION</b>	<b>\$101,500.00</b>	<b>\$124,850.00</b>
<b>Total EXPENSES</b>	<b>\$2,011,680.21</b>	<b>\$2,039,719.05</b>
	<b>Net Total</b>	<b>(\$65,030.21)</b>
		<b>(\$23,919.05)</b>

**Nassau Presbyterian Church**  
**Pledge Comparison Summary**  
**Operating Fund**

	<b>Pledge Units</b>	<b>2021 Pledge</b>	<b>2022 Pledge</b>	<b>Difference</b>	<b>Percent Change</b>
<b>Decrease</b>	31	\$166,899.80	\$120,240.33	(\$46,659.47)	-27.96%
<b>Increase</b>	117	\$651,872.24	\$722,430.44	\$70,558.20	10.82%
<b>New</b>	7	\$0.00	\$16,140.00	\$16,140.00	
<b>No change</b>	120	\$503,812.00	\$503,812.00	\$0.00	
<b>Stopped</b>	39	\$86,935.00		(\$86,935.00)	
<b>Total</b>	314	\$1,409,519.04	<b>\$1,362,622.77</b>	(\$46,896.27)	-3.33%

**% of new and increased pledges** **44.77%**

<b>Lowest Amount</b>		\$25.00	\$52.00
<b>Highest Amount</b>		\$50,000.00	\$60,000.00
<b>Total Units with Amounts</b>		307	<b>277</b>
<b>Average Amount</b>		\$4,591.27	\$4,919.22

**The 277 pledge units represent 356 active church members.**

### PLEDGE HISTORY

