



**From the Mayor's Desk**

**July 2020**

### **Investment Continues in Technology Park**

An intense amount of investment in Technology Park has positioned it well to ride out the storm during these uncertain times. A look at some of the activity demonstrates a collective focus and a drive toward long-term economic success.

Private companies and property owners have invested more than \$60 million in their Tech Park buildings over the last four years, according to research recently performed by staff. These companies and property owners have made large-scale investments that, in turn, catalyze more redevelopment.

For example, ASHRAE, the American Society of Heating and Air Conditioning Engineers, is moving its global headquarters here. The company is currently renovating the 67,000 square-foot building located at 180 Technology Parkway, investing \$20 million. Parkside Partners redeveloped 125 Technology Parkway, spending about \$15 million and attracting Brightree, a leading provider of technology solutions. On the other side of Technology Park, Crawford & Co. moved its headquarters, investing \$15 million at 5535 Triangle Parkway. These are just three sizeable examples. There are many others, including Anderby Brewing, Pond, Siemens, and the Marriott Hotel, all of which have made significant investments in Technology Park.

In terms of public investment, the city of Peachtree Corners has invested approximately \$9.5 million to renovate vacant buildings and fund public works projects, such as the multi-use trail system, Curiosity Lab and City Hall.

It is clear, there is undeniable momentum in Tech Park. With 111 commercial property owners in the 500 acre-park, the investment equates to roughly \$626,000 per property owner or \$156,500 a year for the last four years.

We wanted to make you aware of the on-going progress, and we will continue to share milestones and successes with you in our monthly Business News

publication. Please feel free to send us new developments of significance, achievements, or awards. Alone we can do so little, but together we can do so much. Steve Jobs said, "Great things in business are never done by one person." As a city, we wanted to say, "Thank you" to all the companies who have made, and continue to make, Tech Park a successful business community.