



July 2019

City Receives Prestigious Financial Reporting Award

The Certificate of Achievement for Excellence in Financial Reporting (CAFR) has been awarded to the city of Peachtree Corners' Finance Department by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2018 comprehensive annual financial report (CAFR).

This is the second distinguished financial management award the city has received this year. In May, the Finance Department and its Finance Director was presented with the Distinguished Budget Presentation Award from GFOA. This award reflects the commitment of the governing body and staff in meeting the highest principles of governmental budgeting. It was the second straight year the city received this award.

By earning the budget award and the annual financial report award in the same reporting period, it propels the city into a category in which less than three percent (3%) of municipalities nationally can claim. These two awards highlight Peachtree Corners highest commitment to annual financial management

The CAFR achievement is the highest form of recognition in governmental accounting and financial reporting. Its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement was also presented to Brandon Branham, the city's Financial Director, as the team leader in preparing the CAFR.

"It is an honor to receive the CAFR award," said Brandon Branham, Finance Director for the city of Peachtree Corners. "The city's Finance Department works diligently to ensure the financial records are clear, transparent and easily understood by everyone."

The CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to communicate its financial story and motivate potential users to read the CAFR.

"Deciphering city financial reports can be a challenge so receiving this award is significant as it confirms the city's efforts in ensuring the financial records are easy to comprehended," said City Manager, Brian Johnson.

The GFOA is a non-profit professional association servicing the needs of approximately 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners.

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