

Phase One: Five years to retirement

At this stage, you will begin to see a clearer vision of your plans for retirement. Now is the optimum time to ensure your finances are in line with your goals for retirement.

Things to consider:

- Have you made a plan for life after retirement?
- Have you consulted your partner?
- What outgoings are you likely to have in retirement?
- Will you have sufficient funds for the lifestyle you want?
- What adjustments will you have to make?

Your Pre-Retirement Glidepath Meetings

At this point, you will be offered your first Glidepath Meeting with your IPF Advisor. This meeting will entail:

1. A detailed estimate of your main scheme entitlements
2. Your options for maximising tax reliefs and benefits before retirement
3. Your options with your AVCs at retirement.

Glidepath meetings are complimentary for IPF clients and their spouses. Appointments are available over the phone or by Zoom call.

**Retirement
AHEAD**

Phase Two: At retirement

Congratulations! You have now reached the time to enjoy the results of your hard work and make the plans you have put in place a reality.

There will be various decisions to be made and paperwork to be completed, but your IPF Advisor will guide you step by step through the process.

Things to consider:

- Have you received your pension statement from your employer?
- Have you reviewed your Social Welfare entitlements?
- Do you know how you will draw down your AVCs?
- Are you aware of any tax changes that may affect you?

Your Retirement Claim Meeting

Your IPF Advisor will meet you in advance of your retirement date to finalise the following:

1. Processing of paperwork to claim your AVC pension
2. Establishing your short/ medium and long-term needs in retirement
3. Assess your need for Life Cover for you and your spouse after retirement.

Phase Three: In retirement

Now that you have settled into retirement, you will start to understand your new financial situation better. It is important to regularly review your plans to ensure your money is working right for you.

Things to consider:

- Do I have a budget and can I stick to it?
- Do I have savings for the short, medium and long-term?
- Are my finances 'inflation proof'?
- Will my family have an inheritance tax liability?

Your Post-Retirement Glidepath Meetings

Throughout your retirement, your IPF Advisor will meet with you to review your plan and guide you through any changes that may be needed. For example:

1. Review your current income and investments
2. Advise you on how to manage your pension lump sum
3. Help you make a plan for any inheritance tax liabilities which may occur
4. Guidance on Estate Planning

Tip: It is important to consider not only your financial wellness in retirement but your physical and mental wellness too. We recommend you carry out a full medical every year and follow a diet and exercise plan to ensure you can make the most of your new-found free time.

Other Glidepath Services:

Retirement Webinars

Our annual Retirement Webinars offer a step-by-step guide to building a robust Financial Plan for your retirement.

Join our online webinar from the comfort of your own home and have your questions answered by our panel of Retirement experts.



Retirement Helpdesk

Our retirement Helpdesk, which is free to all our retired clients, is available

Monday to Friday 9am-5pm

to help you with any financial queries you may have:

01 691 0317



To book your
Glidepath
appointment:

Call us on
01 8298500
or visit
www.ipf.ie/glidepath

Other Useful Contacts

- IPF Retirement Helpdesk: 01 691 0917
- Revenue, Older Persons: www.revenue.ie/en/life-events-and-personal-circumstances/older-persons/index.aspx
- Citizens Information: 0761 074000 or www.citizensinformation.ie
- Dept of Social Protection, State Pension dept: 071 915 7100



Your Retirement Glidepath



Retirement can be an exciting, yet daunting phase in all our lives. A lot of changes will happen, and there will be lots of decisions to be made.

The IPF Retirement Glidepath is designed to guide you through the retirement process and help you make the decisions that are right for you.