**PRESS RELEASE**

**for The Cape Cod Five Cents Savings Bank**

|  |
| --- |
| **FOR IMMEDIATE RELEASE: February 9, 2021** |

# Contact: Terry Walther for further information at 508-247-2125 or [twalther@capecodfive.com](mailto:twalther@capecodfive.com)

Cape Cod 5 Announces Grants Totaling $250,000 to Support Local Food and

Housing Security Efforts

*Pledge includes immediate philanthropic donations to local organizations, along with increase of the Bank’s Employee Donation Match Program to help support the most pressing community needs at this time.*

Hyannis, MA – Cape Cod 5 recently announced the first of its 2021 community pandemic support with grants totaling $250,000 from its Foundation to support local organizations in their efforts to provide food and housing security across the region. The funds are part of a multi-layered approach the Bank has employed to help meet the most emergent needs of its customers, communities and employees as they continue to navigate the ongoing impact of the COVID-19 pandemic.

The funds will be split evenly between these two important areas of need, with $125,000 extended to food pantries and $125,000 extended to homelessness prevention services and resources throughout the region. In response to ongoing demand in this area, this food security disbursement is in addition to the $125,000 grant provided by the Bank to local food pantries in April 2020.

In response to these immediate community needs and its employees’ desire to maximize their support, Cape Cod 5 also recently announced an increase of its Employee Donation Match Program. Ongoing conversations with community organizations and advocates will help the Bank and its employees identify existing gaps in the communities it serves and direct support to the most pressing needs.

“At Cape Cod 5, we understand that the ongoing impact of the pandemic has resulted in an increasing demand for fundamental human services across our region,” said Dorothy A. Savarese, Chair and CEO of Cape Cod 5. “As part of our community commitment and in response to the immediacy of these needs, we will continue to work collaboratively with community leaders to identify ways that we can help to increase access to these critical resources."

For more information on Cape Cod 5’s pandemic response and ways it is supporting the community through this time, visit [www.capecodfive.com/coronavirus](http://www.capecodfive.com/coronavirus).

**About Cape Cod 5**

Founded in 1855, Cape Cod 5 is an independent state-chartered financial institution with over $3.5 billion in assets. Through its 26 offices, Cape Cod 5 offers a broad range of financial products and services to customers living and working on Cape Cod, Martha’s Vineyard and Nantucket and in Southeastern Massachusetts communities. Products and services include consumer and commercial banking products; residential mortgages; investment management and trust services. Member FDIC. Equal Housing Lender. NMLS #401717.