**PRESS RELEASE**

**for Cape Cod 5**

# **FOR IMMEDIATE RELEASE:**  **June 23, 2022**

# **Contact: Stephanie Dennehy for further information at** **sdennehy@capecodfive.com**

Cape Cod 5 Announces $50,000 Gift in Honor of Dorothy A. Savarese to the Cape Cod Climate Change Collaborative

*Donation Made in Recognition of Dorothy A. Savarese’s 17 Years as Cape Cod 5 CEO and her Ongoing Dedication to Environmental Stewardship*

Hyannis, MA – Cape Cod 5 has announced a $50,000 charitable donation to the Cape Cod Climate Change Collaborative (Climate Collaborative) in recognition of Executive Chair Dorothy A. Savarese’s 17 years as Chief Executive Officer, during which time and under her leadership, the Bank grew to more than $4.7 billion in assets with 550 employees serving its customers and communities from 26 locations. The donation is being made in honor of Savarese’s dedication to the Climate Collaborative and to the fight against climate change, as part of the Bank’s ongoing commitment to Environmental Stewardship.

“With the full support of the Board, Cape Cod 5 is proud to recognize Dorothy’s tenure as CEO and her lasting impact on the Bank, our customers and our communities with this donation to the Cape Cod Climate Change Collaborative, an organization close to her heart,” said Matt Burke, Chief Executive Officer at Cape Cod 5. “Dorothy has dedicated herself to working collaboratively with community members across the region to find real solutions to combat climate change. She led the Bank’s efforts to establish environmental stewardship as a top priority, which we have built into our own practices as a responsible business, and has advanced our ability to support the green efforts of our customers, communities and employees.”

Savarese has been an active member of the Cape Cod Climate Change Collaborative for several years and, earlier this year, was named President of its Board of Directors. In her role, she continues to call upon her experience with local climate action to help lead the Collaborative in mitigating and adapting to the climate crisis and helping our region avoid its potentially devastating impacts.

“We are thrilled, honored, and enormously grateful to Cape Cod 5 for its extraordinary gift to the Climate Collaborative in recognition of Dorothy’s many years of outstanding leadership at Cape Cod 5,” said Rich Delaney, Climate Collaborative Executive Director. “She and the Bank have been in the business vanguard in addressing the climate crisis with major net zero, climate emergency and environmental justice initiatives. We are fortunate to have Dorothy at the helm of our board of directors and helping lead the charge to combat the climate crisis.”

**About Cape Cod 5**

Founded in 1855, Cape Cod 5 is a community financial institution with over $4.7 billion in assets. Through its 26 offices, Cape Cod 5 offers a broad range of financial products and services to customers living and working on Cape Cod, Martha’s Vineyard and Nantucket and in Southeastern Massachusetts communities. Products and services include consumer and commercial banking products; residential mortgages; investment management and trust services. Member FDIC. Equal Housing Lender. NMLS #401717.

 **About the Cape Cod Climate Change Collaborative**

The Cape Cod Climate Change Collaborative is a non-profit 501 (c) (3) organization whose mission is to reduce ways in which the Cape & Islands region contributes to climate change and to protect our region from its potentially devastating impacts. Our goals are to broaden understanding, deepen partnerships, accelerate programs, and inspire individual and collective action to counter the climate crisis. We accomplish these goals through communication, collaboration, advocacy, and activism.