**PRESS RELEASE**

**for Cape Cod 5**

# FOR IMMEDIATE RELEASE: October 28, 2020

# Contact: Stephanie Dennehy for further information at 508-247-1605 or sdennehy@capecodfive.com

Cape Cod 5 Named one of the Best Banks to Work For by *American Banker* for Third Straight Year

Hyannis, MA – Cape Cod 5 has been named #29, and highest ranked institution in Massachusetts, on the list of 2020 **Best Banks to Work For** by *American Banker.* This is the Bank’s third year receiving this award in recognition of its ongoing investment in employee wellbeing, career development and personal growth.

“We are honored and humbled for Cape Cod 5 to once again be named one of the Best Banks to Work For in the U.S.,” said Dorothy A. Savarese, Chair and CEO of Cape Cod 5. “As a leadership team, we are dedicated to providing the resources, training and support to enable each and every employee to bring their best self to work for the benefit of our customers, communities and each other. This recognition is a reflection of our employees’ hard work and commitment to making the Cape Cod 5 culture the best it can be.”

The ***Best Banks to Work For***program, which was initiated in 2013 by *American Banker Magazine*and Best Companies Group*,*identifies, recognizes and honors U.S. banks with exceptional employee satisfaction. Consideration for the ranking included a review of workplace policies, demographics and practices and an independently-managed employee survey to evaluate individualized feedback on workplace attitudes and satisfaction levels.

Best Companies Group managed the overall registration and survey process, analyzed the data and used their expertise to determine the final ranking.

The program is open to commercial banks, thrifts, savings banks and other chartered retail financial institutions with at least 50 employees in the United States. Full results of this year's program are available at [American Banker](https://www.americanbanker.com/)and the November issue of *American Banker Magazine*.

**About Cape Cod 5**

Founded in 1855, Cape Cod 5 is an independent state-chartered financial institution with over $4.2 billion in assets. Through its 26 offices, Cape Cod 5 offers a broad range of financial products and services to customers living and working on Cape Cod, Martha’s Vineyard and Nantucket and in Southeastern Massachusetts communities. Products and services include consumer and commercial banking products; residential mortgages; investment management and trust services. Member FDIC. Equal Housing Lender. NMLS #401717.