

LETTERS, WE GET LETTERS

WE GET LOTS AND LOTS OF LETTERS

COUNT YOUR BLESSINGS! NONE OF THESE LETTERS ARE YOURS
(NOT EDITED FOR SPELLING OR PUNCTUATION)

MOMMY DEAREST

My mother is almost 90 I'm at home. I know she has carried life insurance policies on me since I was a kid, her being the beneficiary if I die. We are severely estranged. When she dies can I get that life insurance money and am I entitled to an inheritance?

Remember when milk was delivered to an insulated tin box on your back porch? Back then, many parents paid a nickel or a dime each week for life insurance on their children. These were called “milkman” policies because the milkman collected the insurance premiums along with the milk money. Parents often kept paying the premiums on these whole life policies down through the years. Today the policy may be worth several thousand dollars.

You are “insured person” on these policies. You are probably not the beneficiary. When mother dies, the insurance policy will be an estate asset. If mother planned, her will or trust will govern who gets the policy. If she did not, it will be up to state law and the probate court to decide. There is no “entitlement” to an inheritance. That is strictly up to mother. Will you get the insurance policy or anything else? Ask mother!

My advice: Make Peace with Mom! She is the only mother you'll ever have. If she dies without reconciliation, as Humphrey Bogart said to Ingrid Bergman in “Casablanca,” “you'll regret it. Maybe not today, maybe not tomorrow, but soon and for the rest of your life.”



Here's looking at you, kid.

HIT THE ROAD, JACQUELINE!

How I can kick out my brother wife out of the house?

When my grandpa pass away he left he's house to me my uncle and two other brothers ,one of those brothers his wife is living on the property for more than 15 yrs. without paying a single scent besides destroying the house ,my brother and her there no longer together.

There is nothing more common than the hold-over relative. Usually this is a bachelor child who “failed to launch.” Living at home since birth, why change? Contrary to stereotype, these (usually) men and (occasionally) women are not cellar dwelling troglodytes. They are (generally) employed and (often) quite accomplished. They have simply found a different path. Sister-in-law does not fall into this category.

But, whether exploitive in-law or sympathetic sibling, neither will vacate the premises. Last straw loaded on the camel. Final nail in the coffin. Enough is enough. And fifteen years of putting up with an ex-sister-in-law “destroying the house” seems plenty.

Do you think you can pile their stuff on the sidewalk and change the locks? Don’t you dare! You must treat the rascally relative as a tenant. Go through the process of “Termination of Tenancy” “Notice to Quit” “Summary Proceeding” “Order Restoring Premises”. Only in that way can you bring this unhappy episode to a close.

IT'S ALL GREEK TO ME

Why do some wills name an Executor while others list him/her as a Personal Representative?

Just wondering if there's any difference, and which one should be listed on an individual's will.

Sometimes you need a little help from your friends. Friends who are looking out for you and not for themselves. The general name for a person who is entrusted by you to look out for you and not for their own interests is *fiduciary*. A fiduciary who administers your trust is your trustee. The fiduciary under your financial power of attorney is your attorney-in-fact. Medical power of attorney? Patient Advocate. Back in the day, the fiduciary administering your will was your *Executor* unless he was a she and then she was your *Executrix*.

In these modern times, however, the will fiduciary is almost always called “Personal Representative.” And no, there is no real difference. It’s up to you!

When You've Got Questions... We've Got Answers!

GET ANSWERS NOW... COME TO A WORKSHOP...

1-800-317-2812