



## ISANTI COUNTY Business and Non-Profit Profit and Net Asset Loss Relief Grant Program

Isanti County will offer a business and non-profit relief grant program to support local businesses and non-profits impacted by COVID-19. Grants will be awarded in an amount not to exceed \$10,000. Applications will be accepted beginning September 10, 2020 and ending September 30, 2020. Applications will be evaluated after the close of the application period and awards allocated based on the number of applicants and the demonstrated losses.

### **Grant Amount:**

Grants will not exceed \$10,000 to cover loss of profit or loss of net assets as a result of the COVID-19 pandemic after March 1, 2020.

### **Eligible Usage of Grant Funds**

- For-Profit businesses that can demonstrate business losses. Demonstrated losses will be considered up to \$10,000
  - Employees for these businesses may be W-2 employees or independent contractors
- For Non-Profit businesses that can demonstrate loss of net assets. Demonstrated losses will be considered up to \$10,000

### **Business Eligibility Criteria:**

- Must be locally owned, operated and domiciled in the State of Minnesota with a physical establishment in Isanti County. If there is a parent company or a second location outside of Isanti County, only the entity located in Isanti County will be eligible.
- Must be able to demonstrate financial hardship as a result of the COVID-19 pandemic
- Must certify that it is not prohibited from doing business with either the federal government or the state of Minnesota as a result of debarment or suspension proceedings.
- If required, Applicant must be licensed and in good standing
- Must pay and be current on property taxes
- Must employ 100 or less employees as of March 1, 2020
- Must have been in operation prior to March 1, 2020
- Applicant must disclose all federal, state or local grant or loan applications for which applicant has applied which has been received or remains pending at the time of application
- Must certify in good faith that the “uncertainty of current conditions makes the grant request necessary to support ongoing operations.”
- Applicant will be asked for:
  - income/expense statements for second quarter 2019 and second quarter 2020; or if a new business, income/expense statements for first and second quarter 2020
  - business federal income tax
  - certificate of good standing from the Minnesota Secretary of State Office

### **Nonprofit Eligibility Criteria:**

- Must be locally owned, operated and domiciled in the State of Minnesota with a physical establishment in Isanti County. If there is a parent organization/company or a second location outside of Isanti County, only the entity located in Isanti County can apply to receive a grant and grant funds issued must be used for the local organization’s expenditures.
- Must be a 501(c)(3) nonprofit organization or a 501(c)(19) veteran’s organization
- Must be able to demonstrate financial hardship as a result of the COVID-19 pandemic, by showing loss of net assets
- Must be in good standing with the Minnesota Secretary of State and the Minnesota Department of Revenue as of January 1, 2020. If there is an issue pending with the Minnesota Secretary of State, Applicant may still apply for the grant, but will need to demonstrate the issue has been satisfactorily resolved in order to be eligible and receive grant funds.



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- If required, applicant must be licensed, in good standing.
  - If applicable, applicant must be current on property taxes
  - Must have been in operation 12 months prior to application
  - Must have at least one paid employee
  - Applicant must disclose all federal, state or local grant or loan applications for which applicant has applied which has been received or remains pending at the time of application
  - Must certify in good faith that the “uncertainty of current conditions makes the grant request necessary to support ongoing operations.”
  - For churches, must have bylaws that were enacted previous to January 1, 2020

### **Ineligible Businesses/Nonprofit Restrictions**

- Applicants who have previously received federal, state or local grants for the same expenses
- If an applicant receives any funding from a local city and the County, Applicant may only accept one of the grants
- Multi-state chains are generally ineligible except for locally owned franchises
- Home-based businesses are generally ineligible except for in-home licensed childcare providers
- Businesses that derive income from passive investments; property rentals or property management; billboards; or lobbying
- Payment of taxes or government utilities or fees are ineligible

**The categories outlined above are intended to be general guidance. Final grant decisions will be made after thorough review of all application factors. After the initial funding round, Isanti County reserves the right to amend any criteria for eligibility as needed to best address the impact of the pandemic.**

**Non-Profit Entities currently receiving funding from the County will have first priority, all other non-profits meeting the eligibility requirements will then be considered and grants awarded based on the number of applicants meeting the eligibility criteria.**

Documents that may be requested of the applicant:

- W9
- Most recent federal tax return
- Income/expense statements for the second quarter of 2019 and the second quarter of 2020
  - New businesses/nonprofits that were not open second quarter of 2019 can provide income/expense statements for 2020
- Certificate of good standing from the Secretary of State or other licensing authority
- Other items as requested by Isanti County