

BANK RECOVERY AND MORE

BANKS QUARTERLY EARNINGS ABOVE PRE-PANDEMIC LEVELS



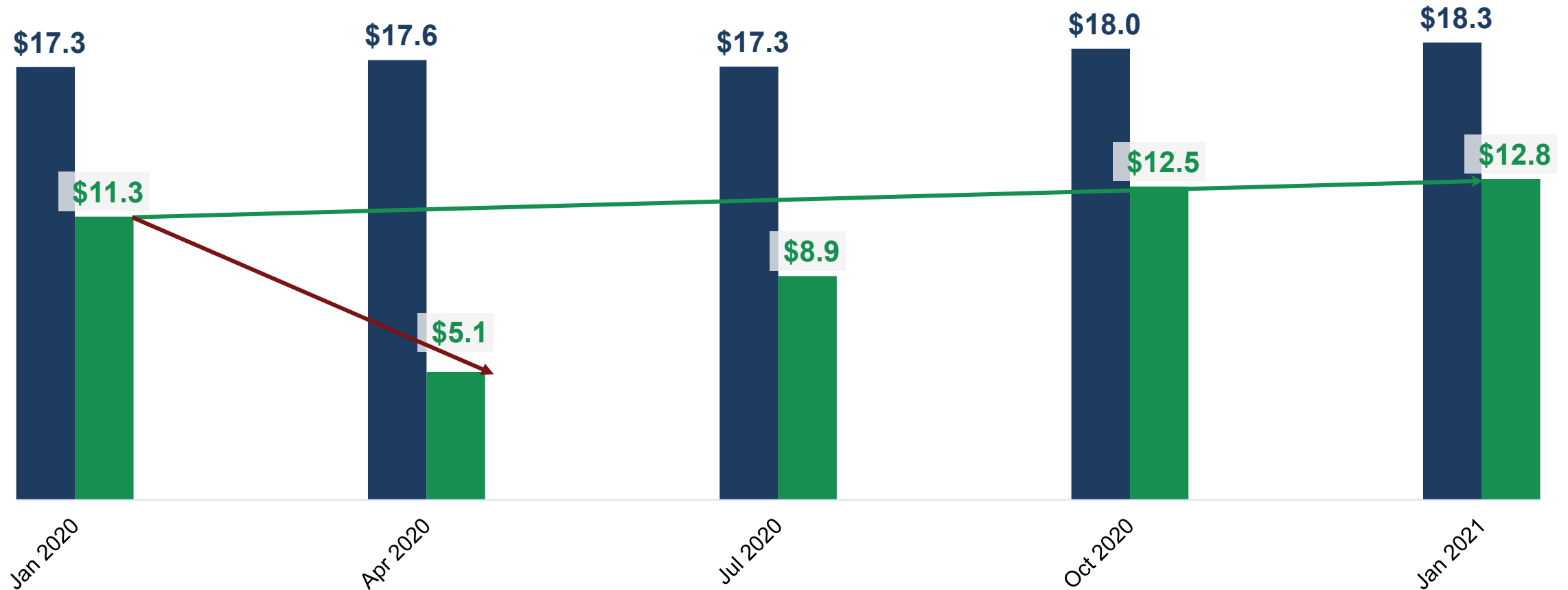
BMO



Scotiabank



- Pre-Tax Pre-Provision Profits (\$ billions)
- Net Income (\$ billions)



Notes: Figures represent aggregate pre-tax pre-provision profits and net income for RBC, TD, BMO, CIBC, and BNS as of the periods noted. As of March 3, 2020.
Source: S&P Capital IQ, Value Partners Investments.