

CANADIAN BANK TOTAL DEPOSITS



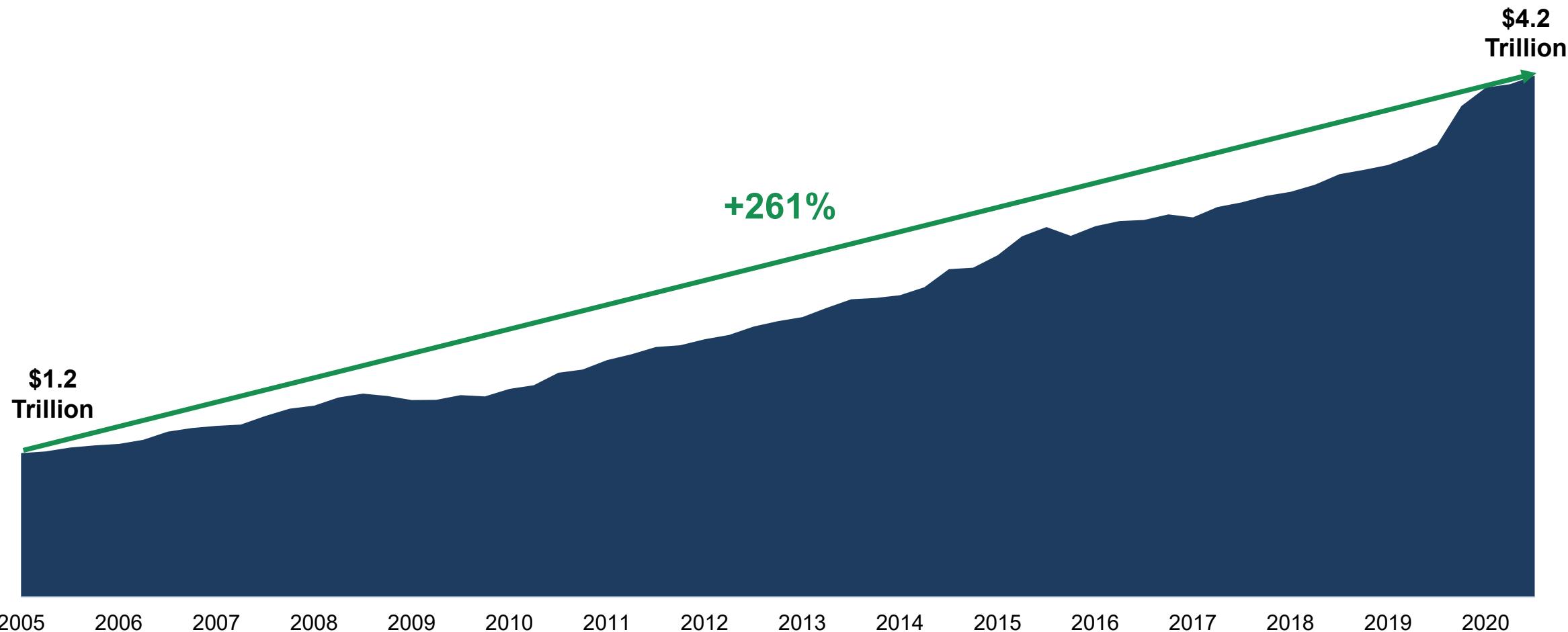
BMO

Scotiabank

TD

CIBC

RISING RATES + MORE DEPOSITS TO LEND OUT = GROWING BANK PROFITS



Note: Canadian total deposits represent the sum of all 5 Canadian banks' average deposit from July 31, 2005 to January 31, 2021. All dollar figures in \$CAD.

Source: S&P Capital IQ, Value Partners Investments