

# St Paul's Episcopal Church

## Financial Report- 2020 in Summary

2020 was a successful year financially for St Paul's Church.

From Year end 2019 Balance Sheet  
Operating Fund: \$79,209  
Reserve Fund: \$115,000  
Check Book Total: \$352,280

From Year end 2020 Balance Sheet  
Operating Fund: \$107,547  
Reserve Fund: \$115,000  
Check Book Total: \$384,359

How did we get there? From the yearend 2020 Profit and Loss Statement  
2020 Budget Income \$520,000      Actual 2020 Income \$433,246

## Sources of Income Deficit

Sources of Income Detail	
Pledge Income	\$13,003
Plate	36,769
Donation Boxes	37,877
Votives	9,663
Events	15,000

Income from 3 Foundations \$108,500

Unplanned Income    SBA/PPP    \$37,300

2020 Budget Expenditures \$533,722      Actual 2020 Expenditures \$420,913

## Expense Savings

Salaries	\$37,312
Benefits	13,890
Property Expenses	40,063
Utilities	10,000

**Special note of appreciation must be paid to volunteer sexton Ken Bagge. There were Deferred Maintenance items that carry to 2021.**

David D Eyer Treasurer January 31, 2021