

St Paul's Episcopal Church

Financial Report- 2020 in Summary

2020 was a successful year financially for St Paul's Church.

From Year end 2019 Balance Sheet

Operating Fund: \$79,209
Reserve Fund: \$115,000
Check Book Total: \$352,280

From Year end 2020 Balance Sheet

Operating Fund: \$107,547
Reserve Fund: \$115,000
Check Book Total: \$384,359

How did we get there? From the yearend 2020 Profit and Loss Statement

2020 Budget Income \$520,000

Actual 2020 Income \$433,246

Sources of Income Deficit

Pledge Income	\$13,003
Plate	36,769
Donation Boxes	37,877
Votives	9,663
Events	15,000

Income from 3 Foundations \$108,500

Unplanned Income SBA/PPP \$37,300

2020 Budget Expenditures \$533,722

Actual 2020 Expenditures \$420,913

Expense Savings

Salaries	\$37,312
Benefits	13,890
Property Expenses	40,063
Utilities	10,000

**Special note of appreciation must be paid to volunteer sexton Ken Bagge.
There were Deferred Maintenance items that carry to 2021.**

David D Eyer Treasurer January 31, 2021