

Topics Covered In This Announcement:

- Conforming Loan Limits for 2020



Channel: Wholesale

Products:

- FNMA Conforming and High Balance
- FNMA HomeReady
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- Lakeview No MI With Community Second

Topic: Conforming Loan Limits for 2020

Effective Date: December 9, 2019

The Federal Housing Finance Agency (FHFA) has announced an increase to the maximum loan limits for 2020 for both conforming and high balance/super conforming loan amounts. The loan limits indicated below apply to both Fannie Mae and Freddie Mac transactions.

The following charts contain general and high-cost area loan limits for 2020:

Units	General Loan Limits	
	Contiguous States, District of Columbia, and Puerto Rico	Alaska, Guam, Hawaii, and U.S. Virgin Islands
One	\$510,400	\$765,600
Two	\$653,550	\$980,325
Three	\$789,950	\$1,184,925
Four	\$981,700	\$1,472,550

Units	High-Cost Loan Limits	
	Contiguous States, District of Columbia, and Puerto Rico	Alaska, Guam, Hawaii, and U.S. Virgin Islands
One	\$765,600	Not Applicable
Two	\$980,325	
Three	\$1,184,925	
Four	\$1,472,550	

Actual loan limits for certain high-costs areas, as determined by FHFA, may be lower than the maximum original loan amounts identified above. If you are originating high balance/super conforming mortgages, it is important you check the loan limits for the specific county where the property is located. The 2020 loan limits for high-cost areas are available on the [FHFA website](#).

Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Account Executive. [Click here](#) to review our product matrix.



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Freddie Mac's Loan Product Advisor (LPA) will be updated on December 4, 2019.

Fannie Mae's Desktop Underwriter (DU) will be updated during the weekend of December 7, 2019.

- Loan case files submitted on or after the weekend of December 7, 2019 (using either Version 10.2 or 10.3) will be underwritten with the new loan limits.

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