

C2019-41 | October 31, 2019

Topics Covered In This Announcement:

- Bayview Acquisitions, LLC – Post Purchase Credit Review Audit Update



BAYVIEW
LOAN SERVICING



Lakeview
LOAN SERVICING, LLC
CORRESPONDENT

Channels: Correspondent | Non-HFA

All HFA

CalHFA

DSHA

WSHFC

TSAHC

PHB

Home in
Five

metroDPA

Products:

- All loans acquired under the Bayview Acquisitions, LLC entity

Topic: Bayview Acquisitions, LLC - Post Purchase Credit Review Audit Update

Effective Date: All new locks taken on or after November 4, 2019

Bayview Loan Servicing has elected to move the current post-purchase credit review for all loans acquired under the Bayview Acquisitions, LLC entity to a pre-purchase review beginning with new locks taken on or after November 4, 2019. All credit reviews for the above referenced products will be done on a pre-purchase basis.

Loans that were locked prior to November 4th and selected for credit review will receive either a pre-fund or post-purchase review. Lenders will be expected to review their remaining post purchase pipelines and clear in a timely manner any and all remaining loans that have been suspended.

Bayview Loan Servicing, LLC invests in niche portfolio products that enable you to originate more loans for customers. Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Business Development Director.

[Click here](#) to review our product matrix.



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