

Topics Covered In This Announcement:

- New HFA Partnership – metroDPA
- UCDP and UCD Update for HFAs
- DSHA Program Change
- Springboard To Homeownership- Program Update
- USDA – Fiscal Year 2020 SFH Funds Available



BAYVIEW
LOAN SERVICING



Lakeview
CORRESPONDENT

Channels: Correspondent | Non-HFA

- All HFA CalHFA DSHA WSHFC TSAHC Home in Five metroDPA

Products:

- FNMA HFA Preferred FHMLC HFA Advantage FHA Mortgage Program VA Standard Mortgage Program

Topic: New HFA Partnership with metroDPA

Effective Date: October 24, 2019

Lakeview Loan Servicing is pleased to announce a new partnership with the City and County of Denver. This partnership is aimed at assisting qualified low and moderate income borrowers realize the dream of homeownership. The program offers assistance in participating Front Range jurisdictions as shown on metroDPA’s website. Some key program highlights include:

- Down payment and closing cost assistance up to 7%
- Income limit at \$139,200
- Additional assistance available for income qualified borrowers that will reside in the City or County of Denver
- Conventional:
 - Fannie Mae HFA Preferred or Freddie Mac HFA Advantage
 - Improved interest rates for borrowers with income limits less than or equal to 80% AMI
 - Three-year forgivable second options for down payment and closing cost assistance
- Government:
 - FHA or VA
 - Three-year forgivable second mortgage for down payment and closing cost assistance

Please refer to the applicable product matrix posted on both the Affordable Lending folder of MRN on the [Lakeview Correspondent website](#) and on [metroDPA’s website](#) for full program details and all guidelines.

If you have any questions regarding the information in this announcement, please contact your Business Development Director. [Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521. This information is for lending institutions only, and not intended for use by Individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

C2019-40 | October 24, 2019

Topics Covered In This Announcement:

- New HFA Partnership – metroDPA
- UCDP and UCD Update for HFAs
- DSHA Program Change
- Springboard To Homeownership- Program Update
- USDA – Fiscal Year 2020 SFH Funds Available



BAYVIEW
LOAN SERVICING



Lakeview
CORRESPONDENT

Channels: Correspondent | Non-HFA

All HFA CalHFA DSHA WSHFC TSAHC Home in Five metroDPA

Products:

FNMA HFA Preferred FHMLC HFA Advantage

Topic: UCDP

Effective Date: October 24, 2019

As of October 24th, Lakeview Loan Servicing will now require successful UCDP Submission Summary Reports (SSRs) from both Fannie Mae and Freddie Mac. As a reminder, Lakeview will not purchase loans that include the recently added proprietary messages that indicate 100% of the loans submitted with appraisals from the identified appraiser or supervisory appraiser will be reviewed or that Fannie Mae or Freddie Mac will not accept appraisals from the identified appraiser or supervisory appraiser as applicable.

Topic: UCD (Uniform Closing Dataset)

Effective Date: October 24, 2019

Beginning October 24, 2019 Lakeview Loan Servicing will now require successful and complete UCD Findings Reports from **both** Fannie Mae and Freddie Mac on all Conventional HFA loans. All pages of the UCD Findings Report must be provided, including all edit messages, and the UCD Findings Report must be free from fatal errors.

- Fannie Mae UCD Findings Report reflecting “Successful” with no Fatal edit messages.
- Freddie Mac Loan Closing Advisor Feedback Certificate reflecting “Satisfied” with no Red (critical) messages

Loans will be suspended if reports are missing and/or do not indicate they are successful.

If you have any questions regarding the information in this announcement, please contact your Business Development Director.
[Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521. This information is for lending institutions only, and not intended for use by Individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

Topics Covered In This Announcement:

- New HFA Partnership – metroDPA
- UCDP and UCD Update for HFAs
- DSHA Program Change
- Springboard To Homeownership- Program Update
- USDA – Fiscal Year 2020 SFH Funds Available



BAYVIEW
LOAN SERVICING



Lakeview
LOAN SERVICING, LLC
CORRESPONDENT

Channels: Correspondent | Non-HFA

All HFA CalHFA DSHA WSHFC TSAHC Home in Five metroDPA

Products:

FNMA HFA Preferred FHMLC HFA Advantage FHA Mortgage Program VA Standard Mortgage Program

Topic: DSHA Conventional Program Change

Effective Date: All locks on or after October 24, 2019

On October 24th, Delaware State Housing Authority (DSHA) will begin to offer a new conventional loan program utilizing Freddie Mac's HFA Advantage product only.

- Loans locked in this new program must receive an Accept/Eligible utilizing Freddie Mac's automated underwriting system -Loan Product Advisor (LPA)
- DSHA is removing the 80% AMI cap on conventional products and Lenders will again be able to assist borrowers with incomes up to DSHA's income limits.

This new program will replace the current DSHA Conventional program and the following products will no longer be available effective with all locks on or after October 24th:

- HFA Preferred
- HFA Preferred No MI
- HFA Preferred No MI with second mortgage DPA

For more details, please visit [DSHA's Lenders Resource](#) website. The all new DSHA Conventional product matrix is posted in the Affordable Lending folder of MRN which you can view by signing into the [Lakeview Correspondent portal](#). Please review in detail to ensure all Lakeview and the new Freddie Mac program guidelines will be met.

If you have any questions regarding the information in this announcement, please contact your Business Development Director. [Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521. This information is for lending institutions only, and not intended for use by Individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

C2019-40 | October 24, 2019

Topics Covered In This Announcement:

- New HFA Partnership – metroDPA
- UCDP and UCD Update for HFAs
- DSHA Program Change
- Springboard To Homeownership- Program Update
- USDA – Fiscal Year 2020 SFH Funds Available



Channels: Correspondent | Non-HFA

All HFA CalHFA DSHA WSHFC TSAHC Home in Five

Products:

- Lakeview No MI
- With Community Second Program

Topic: Springboard To Homeownership: New Indiana Note

Effective Date: Effective October 24, 2019

Effective immediately, Springboard CDFI has published an updated Indiana Note to replace the previous version. All of the document providers participating in the Springboard To Homeownership program have confirmed that they are now providing the updated version. This new version is also posted on the Springboard To Homeownership website. If you are manually drawing document, please discard any copies of the previous note and replace it with the new version. After November 24th, older versions of the documents will no longer be accepted.

If you have any questions regarding the information in this announcement, please contact your Business Development Director. [Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521. This information is for lending institutions only, and not intended for use by Individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

C2019-40 | October 24, 2019

Topics Covered In This Announcement:

- New HFA Partnership – metroDPA
- UCDP and UCD Update for HFAs
- DSHA Program Change
- Springboard To Homeownership- Program Update
- USDA – Fiscal Year 2020 SFH Funds Available



Channels: Correspondent | Non-HFA

All HFA CalHFA DSHA WSHFC TSAHC Home in Five metroDPA

Products:

USDA Program

Topic: USDA – Fiscal Year 2020 SFH Funds Available

Effective Date: October 21, 2019

Fiscal year 2020 funding for Rural Development’s Single Family Housing Guaranteed Loan Program is now available.

An updated Conditional Commitment will be electronically generated by the Agency to remove the “contingent upon the availability of an appropriation” language.

If you have any questions regarding the information in this announcement, please contact your Business Development Director. [Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521. This information is for lending institutions only, and not intended for use by Individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com