

W2019-29 | November 27, 2019

Topics Covered In This Announcement:

- SAFE Act Regulations



Channel: Wholesale

Products:

- All Products

Topic: SAFE Act Regulations

**Effective Date:** November 24, 2019

The Economic Growth, Regulatory Relief, and Consumer Protection Act (S. 2155 or the amendments), which was signed into law on May 24, 2018, adds a new section to the federal SAFE Act (12 U.S.C. 5101 et seq.) entitled "Employment Transition of Loan Originators." These amendments became effective **November 24, 2019**, 18 months after enactment.

We will not allow loans originated under temporary authority. We will continue to monitor and evaluate any compliance risks related to temporary authority and loan origination practices.

As always, we encourage lenders to consult their compliance and legal business teams with any questions, as they are your source for professional guidance and regulatory compliance.

Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Account Executive. [Click here](#) to review our product matrix.



© 2019 Lakeview Loan Servicing, LLC NMLS #391521 ([www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org)). This information is for lending institutions only, and not intended for use by individual consumers or borrowers. Lakeview programs are offered to residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

**Contact Us**

85-LAKEVIEW (855-253-8439)

[www.lakeviewwholesale.com](http://www.lakeviewwholesale.com)