

C2019-46 | December 05, 2019

Topics Covered In This Announcement:

- Conforming Loan Limits for 2020
- VA Handbook Updates
- My Place Mortgage Enhancement



BAYVIEW
LOAN SERVICING



Lakeview
CORRESPONDENT

Channels: ☒ Correspondent | Non-HFA

☐ All HFA ☒ CalHFA ☒ DSHA ☐ WSHFC ☒ TSAHC ☒ Home in Five ☒ metroDPA

Products:

- | | | | |
|--|---|--|---|
| <input checked="" type="checkbox"/> FNMA Conforming and High Balance | <input checked="" type="checkbox"/> FHLMC Conforming and Super Conforming | <input checked="" type="checkbox"/> Lakeview No MI Program | <input checked="" type="checkbox"/> Bayview Fannie Mae Conforming & High Balance |
| <input checked="" type="checkbox"/> FNMA HomeReady | <input checked="" type="checkbox"/> FHLMC Home Possible | <input checked="" type="checkbox"/> Lakeview No MI With Community Second | <input checked="" type="checkbox"/> Bayview Freddie Mac Conforming & Super Conforming |
| <input checked="" type="checkbox"/> FNMA HFA Preferred | <input checked="" type="checkbox"/> FHLMC HFA Advantage | <input checked="" type="checkbox"/> Texas 50(a)(6) Program | |

Topic: Conforming Loan Limits for 2020

Effective Date: December 9, 2019

The Federal Housing Finance Agency (FHFA) has announced an increase to the maximum loan limits for 2020 for both Conforming and High Balance/Super Conforming loan amounts. The loan limits indicated below apply to both Fannie Mae and Freddie Mac transactions.

As a reminder, Lakeview limits the maximum loan amount on Fannie Mae and Freddie Mac transactions to \$1,000,000.

The following charts contain general and high-cost area loan limits for 2020:

| Units | General Loan Limits | |
|-------|--|---|
| | Contiguous States, District of Columbia, and Puerto Rico | Alaska, Guam, Hawaii, and U.S. Virgin Islands |
| One | \$510,400 | \$765,600 |
| Two | \$653,550 | \$980,325 |
| Three | \$789,950 | \$1,184,925 |
| Four | \$981,700 | \$1,472,550 |

Bayview Loan Servicing, LLC invests in niche portfolio products that enable you to originate more loans for customers. Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Business Development Director.

[Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521.
(www.nmlsconsumeraccess.org) This information is for lending institutions only, and not intended for use by individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

Topics Covered In This Announcement:

- Conforming Loan Limits for 2020
- VA Handbook Updates
- My Place Mortgage Enhancement



BAYVIEW
LOAN SERVICING



Lakeview
LOAN SERVICING, LLC
CORRESPONDENT

| Units | High-Cost Loan Limits | |
|-------|--|--|
| | Contiguous States, District of Columbia, and Puerto Rico | Alaska, Guam, Hawaii, and U.S. Virgin Islands |
| One | \$765,600 | Not Applicable |
| Two | \$980,325 | |
| Three | \$1,184,925 | |
| Four | \$1,472,550 | |

Actual loan limits for certain high-costs areas, as determined by FHFA, may be lower than the maximum original loan amounts identified above. If you are originating High Balance/Super Conforming mortgages, it is important you check the loan limits for the specific county where the property is located. The 2020 loan limits for high-cost areas will be available on the [FHFA website](#).

[Freddie Mac's Loan Product Advisor \(LPA\)](#) will be updated on December 04, 2019.

[Fannie Mae's Desktop Underwriter \(DU\)](#) will be updated during the weekend of December 07, 2019. Loan case files submitted on or after the weekend of December 07, 2019 (using either Version 10.2 or 10.3) will be underwritten with the new loan limits.

Loan case files underwritten through DU prior to December 7 or LPA prior to December 4 and receive an Ineligible recommendation due only to exceeding the 2019 loan limit may be delivered after January 1, 2020. The loan case file does not have to be re-submitted to DU/LPA if the loan amount complies with the 2020 loan limit.

* Please note:

- **CalHFA:** These limits do not take effect until January 1, 2020. All CalHFA locks prior to January 1 must utilize the existing 2019 loan limits.
- **DSHA:** Loans are still capped at the maximum loan amount of \$417,000.

Bayview Loan Servicing, LLC invests in niche portfolio products that enable you to originate more loans for customers. Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Business Development Director.
[Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521.
(www.nmlsconsumeraccess.org) This information is for lending institutions only, and not intended for use by Individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com

C2019-46 | December 05, 2019

Topics Covered In This Announcement:

- Conforming Loan Limits for 2020
- VA Handbook Updates
- My Place Mortgage Enhancement



BAYVIEW
LOAN SERVICING



Lakeview
LOAN SERVICING, LLC
CORRESPONDENT

Channels: ☒ Correspondent | Non-HFA

☐ All HFA ☒ CalHFA ☒ DSHA ☒ WSHFC ☒ TSAHC ☒ Home in Five ☒ metroDPA

Products:

☒ VA Standard Mortgage Program

Topic: VA Handbook Updates

Effective Date: Immediately

Lakeview is pleased to align with the VA Handbook Chapter 12 updates as detailed in change 35 located on the [VA Lender Handbook website page](#). These revisions can be found at the bottom of the Handbook chapters under the heading "Changes." Please review these VA Handbook updates in full.

Channels: ☒ Correspondent | Non-HFA

☐ All HFA ☐ CalHFA ☐ DSHA ☐ WSHFC ☐ TSAHC ☐ Home in Five ☐ metroDPA

Products:

☒ Lakeview No MI With Community Second Program

Topic: My Place Mortgage Enhancement

Effective Date: December 5, 2019

Lakeview Loan Servicing is pleased to announce that Fahe has expanded its My Place Mortgage program to the State of South Carolina. Lenders may begin to lock loans in this state as of December 5, 2019. The legal documents for South Carolina may be found on [Fahe's website](#) as well as in Ellie Mae, Docutech, DocMagic and IDS's document libraries. For more information, please refer to the product matrix or [Fahe's My Place Mortgage website](#).

Bayview Loan Servicing, LLC invests in niche portfolio products that enable you to originate more loans for customers. Lakeview Loan Servicing, LLC invests in traditional agency, FHA, and VA products. If you have any questions regarding the information in this announcement, please contact your Business Development Director.

[Click here](#) to review our product matrix.



© 2019 Bayview Loan Servicing, NMLS #2469 and Lakeview Loan Servicing, LLC NMLS #391521.
(www.nmlsconsumeraccess.org) This information is for lending institutions only, and not intended for use by individual consumers or borrowers. Bayview and Lakeview programs are offered to qualified residential lending institutions and are not applicable to the General public or individual consumers. Equal Housing Lender.

Contact Us

85-LAKEVIEW (855-253-8439)

www.lakeviewcorrespondent.com