



Property Tax Relief Package, 89th Legislature

Bill Number	Summary	Biennial Cost (millions)	Status
SB 1 by Huffman	General Appropriations Bill. Appropriates funds to maintain property tax relief passed by the 88th Legislature.	\$3,500.0	Sent to the Governor
SB 1 by Huffman	General Appropriations Bill. Appropriates funds for 6.0 pennies of additional and "settle-up" school district M&O tax rate compression under current law mechanism. TY25: \$0.0533 (\$0.0202+\$0.0331) TY26: \$0.0068	\$2,607.1	Sent to the Governor
HB 9/HJR 1 by Meyer	Increases the business personal property tax exemption to \$125,000 (from \$2,500).	\$193.5	Will be on the ballot on November 4, 2025
SB 4/SJR 2 by Bettencourt	Increases the mandated school district general homestead exemption to \$140,000 (from \$100,000).	\$2,599.5	Will be on the ballot on November 4, 2025
SB 23/SJR 85 by Bettencourt	Increases the mandated school district homestead exemption for 65+ or disabled to \$60,000 (from \$10,000). Coupled with increase in general homestead exemption provides a \$200,000 total homestead exemption.	\$1,107.0	Will be on the ballot on November 4, 2025
		\$10,007.1	

Texas Taxpayers and Research Association (TTARA)

5/31/2025

Cost numbers are from Article III, Rider #76 in the CCR on SB 1.

Calculated pennies of M&O tax rate compression are based on 5.60% and 3.60% value growth in Article III, Rider 3 in the CCR on SB 1.