



Status of Bills in Tax Relief Packages, 89th Legislature

| Bill Number | Summary | House Cost (millions) | Senate Cost (millions) | Status |
|--|--|--------------------------|---------------------------|--|
| SB 1 by Huffman | General Appropriations Bill. Appropriates funds for 6.8 pennies of additional and "settle-up" school district M&O tax rate compression under current law mechanism. | \$3,023.8 | \$3,023.8 | In Conference Committee |
| HB 8 by Meyer | Further compresses school district M&O tax rates by \$0.0331 for TT25. ~10 total pennies . | \$2,819.8 | | In Calendars since April 9 |
| SB 2537 by Bettencourt | Expands the "Equity Floor" in the school district M&O tax rate compression formula to 15% (from 10%). | | <i>\$1,400.0</i> | Referred to Senate Finance on April 3 |
| HB 9/HJR 1 by Meyer | Increases the business personal property tax exemption to \$250,000 (from \$2,500). | \$566.3 | | Referred to Senate Local Government on April 3 |
| SB 32/SJR 81 by Bettencourt | Increases the business personal property tax exemption to \$25,000 (from \$2,500) and provides a 20% franchise tax credit for property taxes paid on inventory. \$500 million per year statewide limit. | | \$713.7 | Referred to House Ways and Means on April 22 (SB 32) and April 17 (SJR 81) |
| SB 4/SJR 2 by Bettencourt | Increases the mandated school district general homestead exemption to \$140,000 (from \$100,000). | | \$2,700.0 | Hearing in House Ways and Means on May 5 |
| SB 23/SJR 85 by Bettencourt | Increases the mandated school district homestead exemption for 65+ or disabled to \$60,000 (from \$10,000). Coupled with increase in general homestead exemption provides a \$200,000 total homestead exemption. | | \$1,207.2 | Hearing in House Ways and Means on May 5 |
| | | \$6,409.9 | \$9,044.7 | |

Texas Taxpayers and Research Association (TTARA)

5/1/2025

Text and/or numbers in italics are assumptions/estimates