



### Status of Bills in Tax Relief Packages, 89th Legislature

Bill Number	Summary	House Cost (millions)	Senate Cost (millions)	Status
<b>SB 1 by Huffman</b>	General Appropriations Bill. Appropriates funds for <b>6.8 pennies</b> of additional and "settle-up" school district M&O tax rate compression under current law mechanism. TY25: \$0.0532; TY26: \$0.0148.	\$3,023.8	\$3,023.8	In Conference Committee
<b>HB-8 by Meyer</b>	<del>Further compresses school district M&amp;O tax rates by \$0.0331 for FY25. ~10 total pennies.</del>	\$2,819.8		<del>In Calendars since April 9</del>
<b>SB-2537 by Bettencourt</b>	<del>Expands the "Equity Floor" in the school district M&amp;O tax rate compression formula to 15% (from 10%).</del>		<del>\$1,400.0</del>	<del>Referred to Senate Finance on April 3</del>
<b>HB 9/HJR 1 by Meyer</b>	Increases the business personal property tax exemption to \$125,000 (from \$2,500).	Cannot be determined	Cannot be determined	Voted out of Senate Local Government on May 5
<b>SB-32/SJR-81 by Bettencourt</b>	<del>Increases the business personal property tax exemption to \$25,000 (from \$2,500) and provides a 20% franchise tax credit for property taxes paid on inventory. \$500 million per year statewide limit.</del>		\$713.7	<del>Referred to House Ways and Means on April 22 (SB-32) and April 17 (SJR-81)</del>
<b>SB 4/SJR 2 by Bettencourt</b>	Increases the mandated school district general homestead exemption to \$140,000 (from \$100,000).	\$2,743.5	\$2,743.5	Voted out of House Ways and Means on May 5
<b>SB 23/SJR 85 by Bettencourt</b>	Increases the mandated school district homestead exemption for 65+ or disabled to \$60,000 (from \$10,000). Coupled with increase in general homestead exemption provides a \$200,000 total homestead exemption.	\$1,207.2	\$1,207.2	Voted out of House Ways and Means on May 5
		<b>\$6,974.5</b>	<b>\$6,974.5</b>	