

Comparison of Education Savings Account Bills (SB 2)

SB 2 by Creighton (Senate)	SB 2 by Creighton/Buckley (House)
Comptroller will establish a fund of \$1 billion .	Comptroller will establish a fund of \$1 billion. Capped in the bill at \$1 billion for the 2025-26 biennium.
Parents can use funds to pay tuition and approved expenses at an accredited private school or for expenses of students who are home schooled.	Parents can use funds to pay tuition and approved expenses at an accredited private school or for expenses of students who are home schooled. Private school must have continuously operated a campus for at least two school years prior to participation in the program.
Maximum 5 educational assistance organizations	Same
Comptroller 3% max; EAO's 5% for administration	Same
Amount of Account <ul style="list-style-type: none"> • \$2,000 that can be utilized by home school parents for expenses. • \$2,500 that can be utilized by home school parents if the child is disabled. • \$10,000 for parents of children that are eligible to enroll in public schools or are enrolled in an accredited private school. • \$11,500 for parents of disabled children. 	Amount of Account <ul style="list-style-type: none"> • \$2,000 that can be utilized by home school parents for expenses. • 85% of the estimated statewide average amount of state and local funding per student in average daily attendance for the applicable school year (~\$10,300). • For a child with a disability, the amount the school district in which the child would otherwise be enrolled would be entitled to receive for the child, up to \$30,000.
Eligible Child <ul style="list-style-type: none"> • Child is eligible to attend a school district or charter school or enroll in a school district's or charter school pre-k program. • Children of a state representative, state senator, or statewide official are not eligible. 	Eligible Child <ul style="list-style-type: none"> • Child is a citizen or national of the United States or was lawfully admitted into the United States and • Is eligible to attend a public school or is eligible to enroll in a public school pre-k program including the child of a parent who is an active duty member of the US armed forces.
Criteria if Over-subscribed: <ul style="list-style-type: none"> • 80% of slots will go to children who previously attended public schools whose parents' income is less than 500% of the poverty level (\$160,000 for a family of 4). • 20% to any applicant. 	Criteria if Over-subscribed: <ul style="list-style-type: none"> • Children with a disability who are members of a household with a total annual income at or less than 500% of the federal poverty guidelines (\$160,000 for a family of 4). • Children who are members of a household with a total annual income at or below 200% of the federal poverty guidelines (\$62,400). • Children who are members of a household with a total annual income between 200% and 500% of the federal poverty guidelines. • Children who are members of a household with a total annual income that is above 500% of the federal poverty guidelines. Capped at 20% of funds.
Begins in the 2026-27 school year.	Same