

Northampton County and Lehigh County COVID-19 Hospitality Industry Recovery Program

Administered by the Rising Tide Community Loan Fund

Grants will be awarded for the purpose of alleviating revenue losses and/or paying for eligible operating expenses.



Eligibility

- As stated on tax return, business has an industry classification NAICS code 721: Accommodation or NAICS code 722: Food Services and Drinking Places and is located in Northampton County or Lehigh County
- Was in operation on February 15, 2020, and remains in operation, and does not intend to permanently cease operations within one year of the date of application
- Experienced a reduction in revenue of at least a 25% in gross receipts between comparable quarters in 2019 and 2020
- Has fewer than 300 full-time equivalent employees
- COVID-19 has had an adverse economic impact on the eligible business
- Has a maximum tangible net worth of not more than \$15 million
- Business is not publicly traded



Priority

Will be given to applicants that:

- Have not received a loan or grant issued under the authority of the Commonwealth or the Commonwealth's political subdivisions or by the Federal Government under the CARES Act or Consolidated Appropriations Act, 2021
- Have not received a loan or grant issued under the authority of the Commonwealth or by the Federal Government under the CARES Act
- Were subject to closure by the proclamation of disaster emergency issued by the Governor on March 6, 2020, and any renewal of the state of disaster emergency
- Can demonstrate a reduction in revenue in gross receipts of 50% between comparable quarters in 2019 and 2020



Grant Amount

Up to \$10,000



Application Period

Application opens March 15, 2021, and it will remain open until funding for grants has been exhausted, or June 15, 2021, whichever occurs first.

To apply, visit therisingtide.org. For more information, contact Chris Hudock at 484-893-1039 or Velka Sanchez at 484-893-1035 or email us at rtclf-grants@cachv.org



THE RISING TIDE
Community Loan Fund

