



## A Note from our Treasurer

We have closed the books for our last fiscal year. Below are the financial statements for your review.

### Notes on financials:

- The year ended with a net total loss of \$80,736. This is an improvement from the previous year net total loss of \$129,460. We continue to work on changing this.

Interest, Fundraising & Other include grants secured by our Preschool director, Donna. We would appreciate any leads on grants or other income generated activities.

Our biggest expense is salaries. We did increase salaries during the year to meet the market increases. Compared to other preschool programs, our teachers were underpaid. We also spent an unbudgeted \$21,500 by using a temporary staff agency to cover for missing teachers.

Insurance rates did increase and continue to do so. We did compare with different companies.

At the annual meeting, a question was brought up about the mortgage. The mortgage balance as of July 31 was \$487,872 with an interest rate of 4.375%.

With the interest rates going up, we will not be looking at refinancing.

Our accounts receivable includes preschool tuition (\$7,251) and a credit card dispute (\$1,989). The credit card dispute was resolved during the month of August.

### Restricted Accounts:

Funds from the Growth Fund Reserve were used primarily for the improvements to the property. Improvements done through the year included a new air conditioner unit for the Sanctuary, landscaping, termite tenting, etc. When the date for the Men's Retreat was changed because of Covid, we lost sponsor for the event. Hence, this account has a negative balance. Pastor is working on correcting this.

Christ Church - A Lutheran Congregation Coral Springs, Florida  
Statement of Activities For the year ending July 31, 2022

<b>Accounts</b>	<b>Actual Aug 01, 2021 to Jul31,2022</b>	<b>Actual Aug 01, 2020 to Jul31,2021</b>	<b>Actual \$ Change</b>
<b>Revenues</b>			
Offerings	172,560.87	161,832.20	10,728.67
Interest, Fundraising & Other	38,806.30	24,477.75	14,328.55
Rental Income	31,180.00	17,050.00	14,130.00
Preschool Income	432,008.68	381,720.66	50,288.02
<b>Total Revenues</b>	<b>674,555.85</b>	<b>585,080.61</b>	<b>89,475.24</b>
<b>Expenses</b>			
<b>Staff</b>			
Christ Church Staff & Benefits	194,370.82	177,816.55	16,554.27
Preschool Staff and Benefits	312,362.15	265,124.42	47,237.73
HR Expenses	10,691.71	12,781.39	(2,089.68)
<b>Total Staff</b>	<b>517,424.68</b>	<b>455,722.36</b>	<b>61,702.32</b>
<b>Total Preschool Expenses</b>	<b>6,602.62</b>	<b>10,855.90</b>	<b>(4,253.28)</b>
<b>Property</b>			
Mortgage	67,200.00	67,200.00	0.00
Property Insurance	<b>38,108.48</b>	35,284.65	<b>2,823.83</b>
General Utilities	22,744.45	21,382.60	1,361.85
Fire/ Security/ Alarms/ Inspections	3,567.94	3,565.02	2.92
Maintenance, Janitorial, Pest Control	27,035.10	31,728.33	(4,693.23)
Property Projects, Repairs	<b>21,855.58</b>	<b>28,148.82</b>	<b>(6,293.24)</b>
<b>Total Property</b>	<b>180,511.55</b>	<b>187,309.42</b>	<b>(6,797.87)</b>
<b>Ministries and Missions</b>			
Fellowship Committee	109.92	1,477.20	(1,367.28)
Discipleship	0.00	1,205.20	(1,205.20)
Worship & Music Supplies	4,698.85	<b>9,855.80</b>	<b>(5,156.95)</b>
Service and Outreach Team	{475.06}	{496.68}	21.62
ELCA FL-Bahamas Misson Support	9,600.00	12,000.00	(2,400.00}
Luther Seminary St. Paul	1,000.00	1,000.00	0.00
<b>Total Missions</b>	<b>14,933.71</b>	<b>25,041.52</b>	<b>(10,107.81}</b>
<b>Organizational</b>			
General Supplies	9,087.66	10,992.04	(1,904.38}
Bank Charges, Postage, Dues & Subscriptions	5,120.16	6,698.83	(1,578.67)
Computer & Copier Expenses, Telephone	19,933.94	17,920.85	2,013.09
Synod Assembly	1,677.20	0.00	1,677.20
<b>Total Organizational</b>	<b>35,818.96</b>	<b>35,611.72</b>	<b>207.24</b>
<b>Total Expenses</b>	<b>755,291.52</b>	<b>714,540.92</b>	<b>40,750.60</b>
<b>Net Total</b>	<b>(80,735.67)</b>	<b>(129,460.31)</b>	<b>48,724.64</b>

Christ Church - A Lutheran Congregation Coral Springs, Florida  
Statement of Financial Position July 31, 2022

Accounts	Balance as of July 31, 2022	Balance as of July 31, 2021	Actual \$ Change
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
<b>Unrestricted</b>			
011101 Christ Church Checking/ BB&T	22,928.79	73,770.30	(50,841.51)
011190 Petty Cash	100.00	100.00	0.00
<b>Total Unrestricted</b>	<b>23,028.79</b>	<b>73,870.30</b>	<b>(50,841.51)</b>
<b>Restricted</b>			
011701 Restricted Acct/BB&T	86,698.83	76,717.71	9,981.12
011710 Mission Plus Savings	194,864.56	262,238.51	(67,373.95)
<b>Total Restricted</b>	<b>281,563.39</b>	<b>338,956.22</b>	<b>(57,392.83)</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>304,592.18</b>	<b>412,826.52</b>	<b>(108,234.34)</b>
<b>Accounts Receivable</b>			
015110 New Accounts Receivable	7,251.22	3,956.91	3,294.31
015310 Other	1,989.48	0.00	1,989.48
<b>Total Accounts Receivable</b>	<b>9,240.70</b>	<b>3,956.91</b>	<b>5,283.79</b>
<b>Pre-Paid Accounts</b>			
017140 Prepaid Expenses	210.00	210.00	0.00
017210 Prepaid Insurance	5,897.49	3,115.76	2,781.73
017320 Utility Deposits	253.71	253.71	0.00
<b>Total Pre-Paid Accounts</b>	<b>6,361.20</b>	<b>3,579.47</b>	<b>2,781.73</b>
<b>Total Current Assets</b>	<b>320,194.08</b>	<b>420,362.90</b>	<b>(100,168.82)</b>
<b>Fixed Assets</b>			
019110 Worship Center & Admin Complex	584,700.00	584,700.00	0.00
019120 Centrum	1,957,300.00	1,957,300.00	0.00
019140 Expansion 2001	600,000.00	600,000.00	0.00
<b>Total Fixed Assets</b>	<b>3,952,400.00</b>	<b>3,952,400.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>4,272,594.08</b>	<b>4,372,762.90</b>	<b>(100,168.82)</b>
<b>Liabilities &amp; Net Assets</b>			
<b>Liabilities</b>			
020050 Paycheck Protection Program Loan	0.00	112,322.40	(112,322.40)
020000 Mortgage	487,871.76	532,658.93	(44,787.17)
020118 Accrued ELCA Tithe	1,600.00	1,000.00	600.00
020124 Accrued Broward Bahamas Conference	0.00	225.00	(225.00)
020302/020308 Retirement Accounts	0.00	120.00	(120.00)
<b>Total Liabilities</b>	<b>489,471.76</b>	<b>646,326.33</b>	<b>(156,854.57)</b>
<b>Net Assets</b>			
Fund Principal	3,501,558.84	3,387,479.95	114,078.89
Donor Restricted	86,698.83	76,717.71	9,981.12
Council Restricted Funds	194,864.65	262,238.91	(67,374.26)
<b>Total Net Assets</b>	<b>3,783,122.32</b>	<b>3,726,436.57</b>	<b>56,685.75</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>4,272,594.08</b>	<b>4,372,762.90</b>	<b>(100,168.82)</b>

Christ Church - A Lutheran Congregation Coral Springs, Florida  
Summary of Restricted Net Assets For the year ending July 31, 2022

Restricted Net Assets	Beginning Balance	Income	Expense	Ending Balance
	August 1, 2021			July 31, 2022
<b>Donor Restricted</b>				
070002 Pastor's Discretionary Fund	0.00	3,548.21	591.36	2,956.85
070007 Men's Retreat	295.00	525.00	<b>4,418.78</b>	{ 3,598.78}
070020 Memorial Garden	23,063.05	10,000.00	0.00	33,063.05
070023 Seminarian Fund	70.00	0.00	70.00	0.00
070101 Property - Roof Fund	25,139.25	300.00	0.00	25,439.25
070107 Property - Fence	0.00	204.72	117.17	87.55
070108 Property - Fellowship Hall	25,000.00	0.00	0.00	25,000.00
070226 Pennies From Heaven	957.58	so.so	0.00	1,008.08
070227 Parent Volunteer Organization	754.89	0.00	0.00	754.89
070231 Kid's Hope Mentoring Program	1,300.00	1,000.00	450.00	1,850.00
070400 Helping Families Fund	137.94	0.00	0.00	137.94
<b>Total Donor Restricted</b>	<b>76,717.71</b>	<b>15,628.43</b>	<b>5,647.31</b>	<b>86,698.83</b>
<b>Council Restricted Funds</b>				
070003 Growth Fund Reserve	164,205.93	5,000.00	72,000.00	97,205.93
070005 Council Discretionary Fund	1,873.49	0.00	1,000.00	873.49
070016 Memorial Gift Fund	10,388.06	100.00	0.00	10,488.06
070024 Endowment Fund	35,771.00	<b>525.74</b>	0.00	36,296.74
070105 Insurance Deductible	50,000.43	0.00	0.00	50,000.43
<b>Total Council Restricted Funds</b>	<b>262,238.91</b>	<b>5,625.74</b>	73,000.00	<b>194,864.65</b>
<b>Total Restricted Net Assets</b>	<b>338,956.62</b>	<b>21,254.17</b>	<b>78,647.31</b>	<b>281,563.48</b>

Financial Committee Notes: Your financial committee had their first meeting for this fiscal year. We are in the process of collecting information and looking at what we have. Some of this includes:

- Looking at the levels of giving in our congregation. This was done a few years back and we feel it is time to do again.
- Looking at all the contracts we presently have.
- Looking at the preschool enrollment and how to increase it.
- Looking at our investment accounts

**We are looking for volunteers to perform the annual audit. If interested, please let Pastor or Debbie know.**

## Sunday September 11, 2022 Team Meetings



Historical  
Display  
Team

Worship  
Team

Anniversary  
Day Team  
3/16/23

Community  
Engagement  
Team

Technology  
Team

Come and be a part of the planning! Join us after  
Worship this Sunday for a planning meeting



Advent is right around the corner! Join the Planning Committee September 11 after worship to make this event special! Lots of activities are planned and lots of help is needed to make the day fun for all!

## Sunday School for our littlest Worshippers



**Every child is invited to attend Sunday School after the Children's Message**

Sunday School is important. It matters to the kids, it helps parents fulfill their mission as Christian parents and most importantly it matters to God



Have you joined us for this evening of fun?

## Third Thursday Nights 6:30 PM \$15 includes supplies



The date is September 15 at 6:30. Join us in the fellowship hall  
The very talented Michele Nicklaus will be leading  
We sincerely hope you can attend (We promise no artistic ability is necessary)

Cost is \$ 15 and all materials, snacks and beverages are included.

Here's a link to pay online

<https://secure.myvanco.com/YGME/campaign/C-12Q96>



**Fourth Sunday  
of each month.  
Enjoy food,  
fellowship,  
and fun.**

**Tickets are \$5  
Children under  
ten eat free.**

Join us on the breezeway for a tail gate party. Tickets can be purchase on line here:

<https://secure.myvanco.com/YGME/campaign/C-12QQZ>

Or after church on Sunday.

## **Thrivent Sunday October 2, 2022**

*Welcome Kristina Clark*



***Connecting faith and finances for good.***



**Sunday October 2, 2022 3PM-5PM**

FORT LAUDERDALE SYMPHONIC WINDS

*Sounds of fall*



Join us in the Worship Center for this concert



**Alice Eichstaedt**

**CONFIRMATION**

**October 9, 2022**

## Bible Studies at Christ Church



**Good News @ The Sunday Morning (8:50-9:50 am)** Each week we spend time on adult conversations on contemporary issues. Please contact John Childrey ([childrey@fau.edu](mailto:childrey@fau.edu)) if you are interested in participating either in-person or with a weekly mid-week "Prompt" as information.

**Women's Bible Study:** This warm group of women meets every Tuesday at 9:30 am, in the Adult Discipleship Room to study, share and learn God's Word together. We will be starting a study on the Women of the Bible. All materials are included. This Bible Study is open to all women.



LIFT (Ladies in Faith Together) via Zoom 1st & 3rd Tuesday each month

New Series Beginning Tuesday, October 187:00 P.M.



The Book of Galations

(Paul's Letter to the Churches of Galatia) Explore one of the New Testament's most foundational writings.

Quote from Martin Luther, "This is a glorious letter; it is the most profound, condensed and powerful argument ever expressed in writing."

If you have questions, you can contact Linda Rand, [llourand@aol.com](mailto:llourand@aol.com)

Join Zoom Meeting

<https://us02web.zoom.us/j/89258983607>

## “WALK OF FAITH” Brick Campaign

We are happy to be offering an engraved brick campaign to raise funds to support church missions and initiatives. You can help by donating a commemorative brick that will become an integral part of the long-lasting walkway in our Breezeway. Your “WALK OF FAITH” brick will be a visible historical reminder of your generous support for generations to come. Bricks are available for purchase at \$100 each and can be personalized with up to three lines of text (20 characters per line). Add \$25 for religious clip art, such as a cross, a heart, etc. Each personalized brick will be placed to line the church walkways. Follow this link to customize your brick: <https://polarengraving.com/christchurchandpreschool>

Once customized, send your check to the church office or drop it in the offering basket with brick written in the memo line. Each 4”x 8” red clay brick can be used to honor or remember a loved one, mark an anniversary, share a favorite scripture, or commemorate a milestone such as a birthday, birth, or graduation. Personalized bricks make great gifts as well. This will be an ongoing fundraiser in support of Christ Church and Preschool

ALL TEXT IS CENTERED BOTH HORIZONTALLY & VERTICALLY ON THE BRICK. IF YOU ENTER ONLY 1 OR 2 LINES OF TEXT IT WILL BE CENTERED ON THE BRICK.



**SUBSCRIBE TO OUR**  
**You Tube**  
**CHANNEL**

## Did you know you can contribute to the ongoing ministries and projects at Christ Church?



Campus Beautification  
Smaller Projects



Outreach Ministry: Food  
Distribution, Back to School



Website, Online Worship  
Technology Upgrades



General Fund, Annual Budget



Roofing Fund, Larger Projects

Simply send a text message to **954-866-4491** with the amount you would like to contribute. Within a few minutes, you'll be sent a text with a link to register. Click on the link and follow the instructions. Or make gifts on the church website: [christchurchcs.com](http://christchurchcs.com).

**Christ Church and Preschool**  
**WE ARE CALLED TO LOVE AND BE LOVED,**  
**KNOW AND BE KNOWN**  
**AND SHARE GOD'S LOVE BOLDLY!**

*Christ Church*  
*10021 West Sample Road*  
*Coral Springs, FL 33065*

*[www.christchurchcs.com](http://www.christchurchcs.com)*  
*954.752.6566*

Join us for Worship Sunday every Sunday at 10 am  
or catch us on Facebook Live