


Qualified Plan Limits

C_{ost} O_f L_{iving} A_{adjustments}

We are pleased to announce the 2022 Limits that are most relevant to Qualified Retirement Plans:



	2022	2021
Defined Contribution Limits		
401(k)/403(b) Contribution Limit	\$ 20,500	\$ 19,500
401(k)/403(b) Catch-Up Limit	6,500	6,500
Total Plan Contributions Limit (all sources)	61,000	58,000
SIMPLE IRA/401(k) Contribution Limit	14,000	13,500
SIMPLE IRA/401(k) Catch-Up Limit	3,000	3,000
Compensation Limits		
Maximum Compensation - Plan Purposes	\$ 305,000	\$ 290,000
HCE Compensation Test Threshold	135,000	130,000
Social Security Taxable Wage Base	147,000	142,800

If you have any questions regarding how these limits will affect your plan, please do not hesitate to call.

PASI, LLC | 10 Talcott Notch Rd | Farmington, CT 06032
Ph – 860.284.6880 | F – 860.284.6887 | www.pasiusa.com